

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE SECOND QUARTER OF 2024

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the second quarter of 2024.

ITEM	UNIT	JUBILEE	JUBILEE	TOTAL
		75TH	76TH	
QTR 2 OF 2024				
Volume Lifted	Barrels			
o/w Ghana Group GOG/GNPC		953,719	952,482	1,857,242
Partners		10,475,785		10,475,785
Ghana Group Lifting				
Date of Lifting	d/m/y	8th January, 2024	2nd March, 2024	
Reference Price per barrel (Average)	US\$	80.318	86.360	
Price Option Fee (US\$/bbl)	US\$	0.08	0.08	
Differential (Premium)	US\$	0.482	0.875	
Market Price Per Barrel	US\$	80.880	86.360	
Cargo Value	US\$	77,135,839.010	82,256,345.520	
Price Option Fee (US\$)	US\$	76,297.52	76,198.56	
Net Cargo Value	US\$	77,135,839.01	82,332,544.08	159,468,383.09
Gross Receipt from Ghana's Group Lifting	US\$	77,135,839.01	82,332,544.08	159,468,383.09
o/w Royalties	US\$	21,475,785.69	22,922,627.08	44,398,412.77
o/w Carried and Participating Interest	US\$	55,660,053.32	59,409,917.00	115,069,970.32
Transfer to GNPC	US\$	26,404,373.52	25,965,495.68	52,369,869.20
Equity Financing Cost	US\$	13,866,225.04	14,333,323.42	28,199,548.46
Net Carried & Participating Interest (30%)	US\$	12,538,148.48	11,632,172.26	24,170,320.74
GOG Net Receipts from Lifting	US\$	50,731,465.49	56,367,048.40	107,098,513.88
o/w Royalties	US\$	21,475,785.69	22,922,627.08	44,398,412.77
o/w Net Carried & Participating Interest (70%)	US\$	29,255,679.80	33,444,421.32	62,700,101.11
Other Petroleum Receipts	US\$	137,655,327.18	2,867,029.43	140,522,356.61
PHF Income	US\$	470,419.18	2,428,018.35	2,898,437.53
Corporate Income Tax-TULLOW GHANA LIMITED (Q4 2023)	US\$	56,622,247.00	-	56,622,247.00
2023)	US\$	56,941,488.00	-	56,941,488.00
Corporate Income Tax-KOSMOS ENERGY GH HOLDINGS COMPANY (Q4-2023)	US\$	18,154,030.00	-	18,154,030.00
Corporate Income Tax- PETRO SA GH. LTD. (Q4-2023)	US\$	5,467,143.00	-	5,467,143.00
Surface Rental-GNPC Opreating Services (GOSCO)	US\$	-	8,725.00	8,725.00
Surface Rental-Tullow Ghana Limited	US\$	-	24,631.80	24,631.80
Surface Rental-Tullow Ghana Limited	US\$	-	53,093.43	53,093.43
Surface Rental-Tullow Ghana Limited	US\$	-	19,030.00	19,030.00
Surface Renta-Pecan Energies Ghana Limited	US\$	-	92,980.00	92,980.00
Surface Renta-Amni Int. Petro Dev. Co. Limited	US\$	-	226,606.85	226,606.85
Surface Rental-ENI EP LTD-OCTP Joint Account	US\$	-	13,944.00	13,944.00
Net GOG Receipts	US\$	188,386,792.67	59,234,077.83	247,620,870.49



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MINISTER FOR FINANCE