

**PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE FOURTH QUARTER OF 2023
AND 1ST QUARTER OF 2024**

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the Fourth quarter of 2023 and 1st quarter of 2024.

ITEM	UNIT	JUBILEE		SANKOFA	TEN	TOTAL
		73RD	74TH	14TH	23RD	
		QTR 4 OF 2023		QTR 1 OF 2024		
Volume Lifted	Barrels					
o/w Ghana Group GOG/GNPC		954,337	951,944	996,425	994,478	3,897,184
Partners		10,637,518		9,583,773		20,221,291
Ghana Group Lifting						
Date of Lifting	d/m/y	18/09/2023	27/10/2023	11/12/2023	23/12/2023	
Reference Price per barrel (Average)	US\$	96.233	93.088	73.243	76.895	
Price Option Fee (US\$/bbl)	US\$	0.08	0.08	0.00	0.05	
Differential (Premium)	US\$	0	0	0	0	
Market Price Per Barrel	US\$	96.31	93.168	73.243	76.945	
Cargo Value	US\$	91,915,059.48	88,690,718.59	72,981,156.28	76,520,109.71	330,107,044.06
Price Option Fee (US\$)	US\$	76,346.96	76,155.52	0	49,723.90	202,226.38
Net Cargo Value	US\$	91,915,059.48	88,690,718.59	72,981,156.28	76,520,109.71	330,107,044.06
Gross Receipt from Ghana's Group Lift	US\$	91,915,059.48	88,690,718.60	72,981,156.28	76,520,109.71	330,107,044.07
o/w Royalties	US\$	25,590,544.48	24,692,839.15	0	19,875,353.17	70,158,736.80
o/w Carried and Participating Interest	US\$	66,324,515.00	63,997,879.45	72,981,156.28	56,644,756.54	259,948,307.26
Transfer to GNPC	US\$	30,911,654.76	30,229,187.39	25,583,019.02	36,353,958.79	123,077,819.95
Equity Financing Cost	US\$	15,734,714.65	15,756,890.79	5,269,531.63	27,657,902.62	64,419,039.68
Net Carried & Participating Interest (30%)	US\$	15,176,940.11	14,472,296.60	20,313,487.39	8,696,056.18	58,658,780.27
GOG Net Receipts from Lifting	US\$	61,003,404.73	58,461,531.21	47,398,137.25	40,166,150.91	207,029,224.10
o/w Royalties	US\$	25,590,544.48	24,692,839.15	0	19,875,353.17	70,158,736.80
o/w Net Carried & Participating Interest (70%)	US\$	35,412,860.25	33,768,692.06	47,398,137.25	20,290,797.74	136,870,487.30
Other Petroleum Receipts	US\$	973,876.72	129,805,951.68	548,446.93	77,144.41	131,405,419.74
PHF Income	US\$	861,794.72	984,916.68	548,446.93	77,144.41	2,472,302.74
Base Energy (Surface Rental)	US\$	75,000.00	0	0	0	75,000.00
Eco Atlantic (Surface Rental)	US\$	37,082.00	0	0	0	37,082.00
Corporate Income Tax-TULLOW GHANA LIMITED	US\$	0	55,689,888.00	0	0	55,689,888.00
Corporate Income Tax-KOSMOS ENERGY GH INVESTMENTS (Q3-2023)	US\$	0	51,143,504.00	0	0	51,143,504.00
Corporate Income Tax-KOSMOS ENERGY GH HOLDINGS COMPANY (Q3-2023)	US\$	0	17,454,988.00	0	0	17,454,988.00
Corporate Income Tax- PETRO SA GH. LTD. (Q3-2023)	US\$	0	4,532,655.00	0	0	4,532,655.00
Total Petroleum Receipt	US\$	92,888,936.20	218,496,670.27	73,529,603.21	76,597,254.12	461,512,463.80

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DR. MOHAMMED AMIN ADAM, MP
MINISTER