

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE THIRD QUARTER OF 2023

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the third quarter of 2023.

ITEM	UNIT	TEN	SGN	JUBILEE	TOTAL
		22ND	13TH	72ND	
QTR 3 OF 2023					
Volume Lifted	Barrels				
o/w Ghana Group GOG/GNPC		995,409	948,881	906,021	2,850,311
Partners		11,469,655			11,469,655
Ghana Group Lifting					
Date of Lifting	d/m/y	22nd May, 2023	19th May, 2023	11th July, 2023	
Reference Price per barrel (Average)	US\$	76.094	75.551	77.033	
Price Option Fee (US\$/bbl)	US\$	0.00	0.05	0.08	
Differential (Premium)	US\$	(2.709)	(3.588)	1.031	
Market Price Per Barrel	US\$	73.385	72.01	78.14	
Cargo Value	US\$	73,048,089.465	68,332,716.33	70,800,105.02	212,641,571.89
Price Option Fee (US\$)	US\$	0	47,444.05	72,481.68	123,753.65
Net Cargo Value	US\$	73,048,089.47	68,332,716.33	70,800,105.02	212,180,910.82
Gross Receipt from Ghana's Group Lift	US\$	73,048,089.47	68,332,716.33	70,800,105.02	212,180,910.82
o/w Royalties	US\$	18,973,529.73	68,332,716.33	19,711,821.40	107,018,067.47
o/w Carried and Participating Interest	US\$	54,074,559.73	0	51,088,283.62	105,162,843.35
Transfer to GNPC	US\$	34,863,244.64	0	23,873,773.26	58,737,017.91
Equity Financing Cost	US\$	26,629,823.89	0	12,210,411.68	38,840,235.57
Net Carried & Participating Interest (30%)	US\$	8,233,420.75	0	11,663,361.58	19,896,782.34
GOG Net Receipts from Lifting	US\$	38,184,844.82	68,332,716.33	46,926,331.76	153,443,892.91
o/w Royalties	US\$	18,973,529.73	68,332,716.33	19,711,821.40	107,018,067.47
o/w Net Carried & Participating Interest (70%)	US\$	19,211,315.09	0	27,214,510.36	46,425,825.45
Other Petroleum Receipts	US\$	560,451.82	334,436.25	70,748,629.54	71,643,517.61
PHF Income	US\$	560,451.82	334,436.25	877,391.54	1,772,279.61
Corporate Income Tax-KOSMOS ENERGY GH HOLDING COMPANY (Q2-2022)	US\$	0	0	9,162,374.00	9,162,374.00
Corporate Income Tax-KOSMOS ENERGY GH INVESTMENTS (Q2-2023)	US\$	0	0	16,956,999.00	16,956,999.00
Corporate Income Tax-TULLOW LIMITED (Q2-2023)	US\$	0	0	40,374,495.00	40,374,495.00
Corporate Income Tax- PETRO SA (Q2-2023)	US\$	0	0	3,377,370.00	3,377,370.00
Total Petroleum Receipts	US\$	73,608,541.29	68,667,152.58	141,548,734.56	283,824,428.43


 DR. MOHAMMED AMIN ADAM, MP
 MINISTER OF STATE
 FOR: MINISTER