


**MINISTRY OF FINANCE**

**PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE 4<sup>TH</sup> QUARTER OF 2022**

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the 4<sup>th</sup> quarter of 2022.

ITEM	UNIT	JUBILEE	SANKOFA GYE NYAME	TOTAL
		68TH	11TH	
QTR 4 OF 2022				
Volume Lifted	Barrels			
o/w Ghana Group GOG/GNPC		948,309	903,523	
Partners		12,267,865		
Ghana Group Lift				
Date of Lift	d/m/y	27th September, 2022	7th October, 2022	
Reference Price per barrel (Average)	US\$	87.300	93.332	
Price Option Fee (US\$/bbl)	US\$	0.08	0.05	
Differential (Premium)	US\$	0.110	(4.190)	
Market Price Per Barrel	US\$	87.490	89.19	
Cargo Value	US\$	82,967,554.410	80,587,023.42	163,554,577.83
Price Option Fee (US\$)	US\$	75,864.72	45,176.15	121,040.87
Net Cargo Value	US\$	82,967,554.41	80,587,023.42	163,554,577.83
Gross Receipt from Ghana's Group Lift	US\$	82,967,554.41	80,587,023.42	163,554,577.83
o/w Royalties	US\$	23,099,423.57	0	23,099,423.57
o/w Carried and Participating Interest	US\$	59,868,130.84	80,587,023.42	140,455,154.26
Transfer to GNPC	US\$	24,991,249.67	24,176,107.02	49,167,356.69
Equity Financing Cost	US\$	10,044,014.88	0	10,044,014.88
Net Carried & Participating Interest (30%)	US\$	14,947,234.79	24,176,107.02	39,123,341.81
GOG Net Receipts from Lifting	US\$	57,976,304.74	56,410,916.39	114,387,221.13
o/w Royalties	US\$	23,099,423.57	0	23,099,423.57
o/w Net Carried & Participating Interest (70%)	US\$	34,876,881.17	56,410,916.39	91,287,797.56
Other Petroleum Receipts	US\$	51,496,612.35	44,927,081.86	96,423,694.21
PHF Income	US\$	508,738.35	817,083.86	1,325,822.21
Corporate Income Tax (Kosmos Energy)	US\$	50,987,874.00	0	50,987,874.00
Net GOG Receipts	US\$	109,472,917.09	101,337,998.25	210,810,915.34

  
 DR. MOHAMMED AMIN ADAM, MP  
 MINISTER OF STATE