

MINISTRY OF FINANCE

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE THIRD QUARTER OF 2022

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the third quarter of 2022.

Transfer to GNPC	UNIT	TEN 21ST	JUBILEE 66TH	JUBILEE 67TH	TOTAL
	QTR 3 OF 2022				
Volume Lifted	Barrels				
o/w Ghana Group GOG/GNPC		994,962	947,925	952,341	2,895,228
Partners		10,507,194			
Ghana Group Lifting					
Date of Lifting	d/m/y	20th July, 2022	12th June, 2022	4th August, 2022	
Reference Price per barrel	US\$	109.922	123.702	99.994	
Price Option Fee	US\$	0.00	0.08	0.08	
Differential (Premium)	US\$	2.000	2.635	2.242	
Market Price Per Barrel	US\$	111.922	126.42	102.32	
Cargo Value		111,358,136.964	119,758,000.73	97,363,534.48	
Price Option Fee (US\$)	US\$	0.00	75,834.00	76,187.28	
Net Cargo Value	US\$	111,358,136.96	119,833,834.73	97,439,721.76	328,631,693.45
Gross Receipt from Ghana's Group Lifting	US\$	111,358,136.96	119,833,834.73	97,439,721.76	328,631,693.45
o/w Royalties	US\$	28,924,191.42	33,363,554.30	27,128,694.12	89,416,439.84
o/w Carried and Participating Interest	US\$	82,433,945.54	86,470,280.43	70,311,027.64	239,215,253.61
Transfer to GNPC	US\$	51,311,688.42	35,002,560.92	26,424,965.08	112,739,214.42
Equity Financing Cost	US\$	37,973,578.22	12,944,966.85	7,616,652.56	58,535,197.63
Net Carried & Participating Interest (30%)	US\$	13,338,110.20	22,057,594.07	18,808,312.52	54,204,016.79
GOG Net Receipts from Lifting	US\$	60,046,448.55	84,831,273.81	71,014,756.68	215,892,479.03
o/w Royalties	US\$	28,924,191.42	33,363,554.30	27,128,694.12	89,416,439.84
o/w Net Carried & Participating Interest (70%)	US\$	31,122,257.13	51,467,719.51	70,311,027.64	152,901,004.28
Other Petroleum Receipts	US\$	72,724,448.71	172,697.66	35,176,199.13	108,073,345.50
PHF Income	US\$	271,100.71	136,423.66	176,199.13	583,723.50
Corporate Income Tax (KOSMOS ENERGY GHANA LTD-QTR 2 OF 2022)	US\$	21,676,178.00	0	0	0
Corporate Income Tax (KOSMOS ENERGY GHANA LTD-QTR 2 OF 2022)	US\$	21,152,096.00	0	0	0
Corporate Income Tax (PETRO SA LTD-QTR 2 OF 2022)	US\$	7,018,816.00	0	0	0
Corporate Income Tax (PETRO SA LTD-QTR 2 OF 2022)	US\$	2,144,077.00	0	0	0
Corporate Income Tax (TULLOW OIL CO. LTD-QTR 2 OF 2022)	US\$	20,462,181.00	0	0	20,462,181.00
Corporate Income Tax (KOSMOS ENERGY)	US\$	0	36,274.00	0	36,274.00
Corporate Income Tax (TULLOW OIL CO. LTD)	US\$	0	0	35,000,000.00	35,000,000.00
Net GOG Receipts	US\$	132,770,897.26	85,003,971.47	106,190,955.81	323,965,824.53



Ken Ofori-Atta
Minister