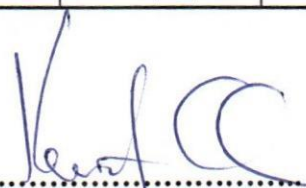


MINISTRY OF FINANCE

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE THIRD QUARTER OF 2021

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the third quarter of 2021.

ITEM	UNIT	TEN	JUBILEE	SANKOFA	Total
		19TH	60TH	8TH	
QTR 3 OF 2021					
Volume Lifted	Barrels				
o/w Ghana Group GOG/GNPC		947,108	948,888	904,282	2,800,278
Partners		1,942,037	5,630,353	2,757,871	10,330,261
Ghana Group Lift					
Date of Lift	d/m/y	6th July, 2021	27th April, 2021	21st June, 2021	
Reference Price per barrel	US\$	75.030	64.696	72.654	
Price Option Fee	US\$	0.05	0.08	0.00	
Differential (Premium)	US\$	(0.650)	(1.063)	0.00	
Market Price Per Barrel	US\$	74.430	63.71	72.654	
Cargo Value	US\$	70,493,248.44	60,456,501.14	65,699,704.43	196,649,454.01
Gross Receipt from Ghana's Group Lift	US\$	70,493,248.44	60,456,501.14	65,699,704.43	196,649,454.01
o/w Royalties	US\$	18,309,934.66	16,832,005.44	65,699,704.43	100,841,644.53
o/w Carried and Participating Interest	US\$	52,183,313.78	43,624,495.702	0.00	95,807,809.48
Transfer to GNPC	US\$	33,766,321.99	29,398,828.37	0.00	63,165,150.36
Equity Financing Cost	US\$	25,873,325.51	23,302,113.79	0.00	49,175,439.30
Net Carried & Participating Interest (30%)	US\$	7,892,996.48	6,096,714.57	0.00	13,989,711.05
GOG Net Receipts from Lifting	US\$	36,726,926.45	31,057,672.78	65,699,704.43	133,484,303.66
o/w Royalties	US\$	18,309,934.66	16,832,005.44	65,699,704.43	100,841,644.53
o/w Net Carried & Participating Interest (70%)	US\$	18,416,991.79	14,225,667.34	0.00	32,642,659.13
Other Petroleum Receipts	US\$	63,857,302.86	0.00	0.00	63,857,302.86
PHF Income	US\$	4,444.86	0.00	0.00	4,444.86
Corporate Income Tax (ANADARKO WCTP COMPANY LTD)	US\$	8,486,719.00	0.00	0.00	8,486,719.00
Corporate Income Tax (TULLOW GHANA LTD)	US\$	26,475,095.00	0.00	0.00	26,475,095.00
Corporate Income Tax (KOSMOS ENERGY GHANA LTD)	US\$	26,508,805.00	0.00	0.00	26,508,805.00
Corporate Income Tax (PETRO SA GHANA LTD)	US\$	2,347,239.00	0.00	0.00	2,347,239.00
Surface Rental (ECO ATLANTIC)	US\$	35,000.00	0.00	0.00	35,000.00
Net GOG Receipts	US\$	100,584,229.31	31,057,672.78	65,699,704.43	197,341,606.52



Ken Ofori-Atta
 Minister