



REPUBLIC OF GHANA

MINISTRY OF FINANCE

Annual Report

on the

Petroleum Funds for 2021

Presented to Parliament on
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As Part of the Presentation of The 2022 Budget Statement and Economic Policy of Government,
and pursuant to Section 48 of The Petroleum Revenue Management Act, 2011 (Act 815), As
Amended (Act 893)



On the Authority of His Excellency Nana Addo Dankwa Akufo-Addo,
President of the Republic of Ghana



The Annual Report on the Petroleum Funds for 2021

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Acronyms and Abbreviations

APP	Asset Purchase Program
Bcf	Billion Cubic Feet
BoE	Bank of England
BoG	Bank of Ghana
Bopd	Barrels of Oil per Day
CAP	Carried and Participating Interest
CHPS	Community Health Planning and Services
DACF	District Assembly Common Fund
DWTCTP	Deep water Cape three Points
ECB	European Central Bank
EIA	Energy Information Administration
FOMC	Federal Open Market Committee
FPSO	Floating Production Storage and Offloading
FRBNY	Federal Reserve Bank of New York
GHF	Ghana Heritage Fund
GIIF	Ghana Infrastructure Investment Fund
GNPC	Ghana National Petroleum Corporation
GNT	Ghana Negotiating Team
GOG	Government of Ghana
GOR	Gas-oil-ratio
GPFs	Ghana Petroleum Funds
GPP	Gas Processing Plant
GSF	Ghana Stabilisation Fund
IHUC	Installation Hook Up and Commissioning
JV	Joint Venture
LNG	Liquefied Natural Gas
MMBtu	Million British Thermal Units
MMscf	Million Standard Cubic Feet
MPC	Monetary Policy Committee
NAHB	National Association of Home Builders
NOC	National Oil Company
OCTP	Offshore Cape Three Points
OPEC	Organisation of the Petroleum Exporting Countries
PA	Petroleum Agreement
PCE	Personal Consumption Expenditure
PEPP	Pandemic Emergency Purchase Programme
PHF	Petroleum Holding Fund

PIAC	Public Interest Accountability Committee
PRMA	Petroleum Revenue Management Act, 2011 (Act 815), as amended
SGN	Sankofa-Gye Nyame
STEAM	Science, Technology, Engineering, Arts, and Mathematics
TEN	Tweneboa-Enyenra-Ntomme
T-MAIN	Treasury Main Account
TRP	Turret Remediation Project
WEO	World Economic Outlook
YTD	Year to Date

Contents

Acronyms and Abbreviations	iii
List of Tables	vi
List of Figures	vii
Appendices	viii
Executive Summary	ix
SECTION ONE: INTRODUCTION	12
SECTION TWO: DEVELOPMENTS IN THE UPSTREAM PETROLEUM SECTOR, JAN- SEPT 2021	13
SECTION THREE: PETROLEUM RECEIPTS AND UTILISATION IN JAN-SEPT 2021 ...	29
3.1 Petroleum Receipts	29
3.2 Distribution of Petroleum Receipts, Jan-Sept 2021	33
3.3 Allocation and Utilisation of the Jan-Sept 2021 Annual Budget Funding Amount (ABFA)	35
3.4 Utilisation of GNPC Allocations, Jan-Sept 2021	40
SECTION FOUR: PERFORMANCE OF THE GHANA PETROLEUM FUNDS, JAN-SEPT 2021	45
4.1 Developments in the Global Fixed Income Market	45
4.2 Portfolio Performance of the Ghana Petroleum Funds	46
4.3 Withdrawal from the Ghana Stabilisation Fund	49
4.4 Outlook for 2021/2022	49
SECTION FIVE: AUDITED FINANCIAL STATEMENTS OF THE PETROLEUM FUNDS ..	51
SECTION SIX: CHALLENGES AND THE WAY FORWARD	52
7.1 Challenges	52
7.2 Way Forward	52
7.3 Achievements	52
SECTION SEVEN: CONCLUSION	54

List of Tables

Table 1: Details of Crude Oil Proceeds on Lifting Basis – Jubilee (Jan-Sept 2021).....	15
Table 2: Details of Crude Oil Proceeds on Lifting Basis – TEN (Jan-Sept 2021).....	16
Table 3: Details of Crude Oil Proceeds on Lifting Basis – SGN (Jan-Sept 2021)	18
Table 4: Jubilee and TEN Raw Gas Supply	21
Table 5: Development of Regulations and Guidelines	21
Table 6: Employment Trend for The Five-Year Period (2017-Sept 2021).....	25
Table 7: Indirect and Induced Employment Arising from Employment.....	26
Table 8: Crude Oil Liftings in Jan-Sept 2021 (All Fields).....	29
Table 9: Crude Oil Liftings from Jubilee Field in Jan-Sept 2021	29
Table 10: Crude Oil Liftings from TEN Field in Jan-Sept 2021	30
Table 11: Crude Oil Liftings from SGN Field in Jan-Sept 2021	30
Table 12: Analysis of Petroleum Receipts	31
Table 13: Sources of Petroleum Receipts (Jan-Sept 2021)	32
Table 14: Distribution of Petroleum Receipts (Jan-Sept 2021)	34
Table 15: ABFA 2021 Allocation (2021 Budget)	35
Table 16: ABFA Amount Spent, Jan-Sept 2021	37
Table 17: Jan-Sept 2021 ABFA Actual Vs Allocation.....	37
Table 18: Jan-Sept 2021 ABFA Utilisation by Priority Area (GH¢).....	38
Table 19: GNPC Share of Petroleum Revenue in Jan-Sept 2021	41
Table 20: Composition of GNPC Expenditures (Jan-Sept 2021)	42
Table 21: Details of GNPC Exploration & Development Costs (Jan-Sept 2021).....	43
Table 22: Returns on the Ghana Petroleum Funds, 2011-Sept 2021	48

List of Figures

Figure 1: Employment Trend For The Five-Year Period	26
Figure 2: Direct and Induced Employment Arising from Employment	27
Figure 3: Composition of Total Petroleum Receipts (Jan-Sept 2021)	33
Figure 4: Percentage Allocation of ABFA by Priority Programme	36
Figure 5: Percentage Utilization of ABFA Receipts by Priority Programme	40
Figure 6: Returns on the Ghana Heritage Fund	46
Figure 7: Returns on Ghana Stabilisation Fund	47

Appendices

Appendix 1: MONTHLY CRUDE OIL PRODUCTION IN JAN-SEPT 2021	55
Appendix 2: GAS DELIVERED TO THE GPP AND ORF FOR POWER GENERATION IN JAN-SEPT 2021	56
Appendix 3: DETAILS OF JUBILEE GAS UTILIZATION IN JAN-SEPT 2021	56
Appendix 4: DETAILS OF TEN GAS UTILIZATION IN JAN-SEPT 2021	57
Appendix 5: DETAILS OF SANKOFA GAS UTILIZATION JAN-SEPT 2021	58
Appendix 6: DISTRIBUTION OF JAN-SEPT 2021 PETROLEUM RECEIPTS	59
Appendix 7: 2021 ABFA ALLOCATION (GH¢)	60
Appendix 8: BREAKDOWN OF PROJECTED ABFA SPENDING BY PRIORITY AREA AND MDA	61
Appendix 9: DETAILS OF UTILISATION OF ABFA JAN-SEPT 2021	64
Appendix 10: LIST OF PERSONS HOLDING POSITIONS AND QUALIFYING INSTRUMENTS	99
Appendix 11: SURFACE RENTAL UPDATE, JAN - SEPT 2021	100

Executive Summary

1. The 2021 Annual Report on the Petroleum Funds (GPFs) has been prepared pursuant to Section 48 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended by Act 893, to cover the collection, utilization and management of petroleum revenues during the 2021 financial year. The Report is submitted to Parliament as part of the 2022 Budget Statement and Economic Policy of Government, as required by the above provision of the PRMA.
2. In spite of the continuous ravaging effects of the Covid-19 pandemic on the upstream petroleum sector in the period under review, the following major activities, among others, were undertaken:
 - a) The Ghana Negotiation Team (GNT) constituted by the Minister for Energy, continued its negotiation of Petroleum Agreements and engagement with bid winners of the Licensing Round and other companies which applied through direct negotiations;
 - i. The GNT is currently negotiating with CNOOC, a global energy company and subsidiary of CNOOC Limited, for a Petroleum Agreement on the Contract Area, in the Eastern Basin;
 - ii. The GNT is also negotiating with KOKA Energy Company Limited for a Petroleum Agreement on block GH_WB_04 on the Western Basin;
 - b) All the four Petroleum Agreements being negotiated are in advanced stages and most likely will be submitted for Cabinet Approval and subsequently Parliamentary Ratification by the end of the year.
 - c) The Ministry of Finance (MoF) in collaboration with other stakeholders are working on the amendment of the Petroleum Revenue Management Act (PRMA) 2011, (Act 815) as amended. MoF is currently finalising a Cabinet memo on the subject matter for Cabinet's approval after which the draft Bill by the Attorney-General will be submitted to Parliament for consideration and passing into law. The revision of the PRMA among others, will enable the Fund Manager of the Ghana Petroleum Funds (Bank of Ghana) to diversify the investment instruments for the Ghana Petroleum Funds (GPFs), particularly, the Ghana Heritage Fund, in a bid to increase the returns to the Funds. Other administrative bottlenecks in the implementation of the PRMA are also expected to be cured in the proposed amendment.

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3. In the period under review, total crude oil production was 41.53 million barrels (MMbbls) against a projected Benchmark Revenue production volume of 64.86 MMbbls. Out of the total production volume of 41.53 MMbbls, Greater Jubilee produced 19.94 MMbbls, Tweneboa-Enyenra-Ntomme (TEN) 9.48 MMbbls and Sankofa-Gye Nyame (SGN) 12.12 MMbbls. The reduction in crude oil production is generally, as a result of the adverse impact of the Covid-19 pandemic on upstream operations in 2020 which caused the Greater Jubilee and TEN Fields approved work programme for 2020 to be deferred.
 4. Of the 41.53 MMbbls produced in the period under review, GNPC lifted, on behalf of the State, 7.58 MMbbls (3.84 MMbbls from the Jubilee field, MMbbls from 1.89 TEN field and 1.85 MMbbls from SGN field).
 5. A total of 77,196.45 MMscf (Million Standard Cubic Feet) of gas was delivered for power generation and non-power gas uses in the period January-September 2021. Of this volume, 48,143.47 MMScf was from SGN, 26,548.81 MMScf from Greater Jubilee and 2,504.17 MMScf from TEN field.
 6. The average achieved crude oil price for the period January - September 2021 was US\$65.47, higher than the Benchmark price of US\$54.75 as presented in the 2021 Budget Statement and Economic Policy of Government.
 7. Total petroleum receipts for January - September 2021 was US\$618.46 million, against a full year projection of US\$885.70 million. The January - September 2021 petroleum receipts represent an increase of 59.81 percent over that of the same period in 2020 (US\$387 million) This was due mainly to higher achieved average crude oil price of US\$65.47 per barrel, compared to US\$43.3 per barrel in 2020. Total revenue from crude oil liftings only was US\$496.29 in the period under review.
 8. Out of the total petroleum receipts of US\$618.46 million for the period, US\$590.82 million was distributed to allowable designated accounts, namely; GNPC, ABFA and the GPFs. The US\$590.82 million was distributed as follows:
 - i. GNPC was allocated a total of US\$161.51 million (Equity Financing Cost of US\$110.03 million and GNPC's share of the net Carried and Participating Interest of US\$51.48 million);
 - ii. The ABFA was allocated an amount of US\$260.64 million (GH¢2,585.10 million, out of which GH¢1,420.04 million was utilized for the period under review); and

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- iii. The GPFs was allocated US\$168.67million with the GSF and the GHF receiving US\$118.07 million and US\$50.60 million respectively for the period January - September 2021.
9. The actual utilised ABFA represents 55.0% of the projected ABFA receipts for 2021. This comprises ABFA Goods and Services of GH¢404.77 million and ABFA CAPEX of GH¢1,015.27 million.
10. The total petroleum receipts utilised for ABFA priority areas in the Jan- Sept 2021 period amounted to GH¢1,420.04 million comprising:
- a) 2021 Jan-Sept ABFA actual inflow of GH¢1,438.32 million;
 - b) Actual Utilization of GH¢1,420.04 million;
 - c) Unutilized Amount of GH¢18.28 million as at the time of preparing this report.
11. The total ABFA amount of GH¢1,420.04 million was utilised in the following priority areas:
- a. Agriculture (GH¢2.93 million);
 - b. Education and Health Service Delivery (GH¢412.76 million);
 - c. Roads, Rail and Other Critical Infrastructure (GH¢828.64 million); and
 - d. Industrial Development (GH¢13.48 million).
- Public Interest and Accountability Committee –PIAC & Ghana Infrastructure Investment Fund (GIIF) received (GH¢2.00 million) and (GH¢160.22) respectively.
12. The total amount of money received by the GPFs were invested in qualifying instruments by the Bank of Ghana in line with the requirements of the PRMA. At the end of September 2021, the closing balance for the Ghana Stabilisation Fund was US\$166.63 million and US\$ 692.62 million for the Ghana Heritage Fund. The return-on-investment Year to date on the Ghana Heritage Fund for the period under review was (2.03) % whilst the Ghana Stabilisation Fund returned 0.09%.
13. Government will continue to ensure transparency in the upstream petroleum sector by reporting appropriately on the production, revenue collection, management and the usage of the ensuing revenues.

SECTION ONE: INTRODUCTION

1. Section 48 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), requires the Minister for Finance to submit an Annual Report on the Petroleum Funds, as part of the presentation of the Annual Budget Statement and Economic Policy to Parliament.
2. In compliance with the above requirement, the 2021 Annual Report on the Petroleum Funds has been prepared. The report includes the following:
 - a) Receipts into and transfers from the Petroleum Holding Fund (PHF);
 - b) Deposits into the Ghana Petroleum Funds (GPFs), namely, the Ghana Stabilisation Fund (GSF) and the Ghana Heritage Fund (GHF);
 - c) A note listing the qualifying instruments of the GPFs
3. This year's report also provides information on the status of implementation of ABFA-funded projects from January to September 2021, as required by Section 48 of the PRMA.
4. The 2021 Annual Report on the Petroleum Funds covers January to September. A Reconciliation Report, which is a section 15 PRMA requirement, will be published by the end of the first quarter of 2022 to give a full year account on the collection, management and use of petroleum revenues in 2021.
5. This report is in eight sections. Section One is the Introduction, followed by a review of developments in the upstream petroleum sector in Section Two. Section Three presents petroleum receipts and utilisation, with Section Four discussing the performance of the GPFs. Section Five provides an update on the audited Financial Statements of the Petroleum Funds of the previous year and Section Six challenges and wayforward. The report ends with a conclusion in Section Eight.

SECTION TWO: DEVELOPMENTS IN THE UPSTREAM PETROLEUM SECTOR, JAN-SEPT 2021

7. The Ghana Negotiating Team (GNT) continued its negotiation of Petroleum Agreements with bid winners and other companies which applied through Direct Negotiations, including First Exploration and Petroleum Development Company (Ghana) Limited and ENI Ghana Exploration & Production Limited over the GH_WB_02 (Ghana Western Basin Block 02) and GH_WB_03 (Ghana Western Basin Block 03) respectively of the Republic of Ghana. The GNT is in the process of resolving the few outstanding issues with these companies in order to conclude negotiations:
 - i. The GNT is currently negotiating with CNOOC, a global energy company and subsidiary of CNOOC Limited, for a Petroleum Agreement on the Contract Area, in the Eastern Basin;
 - ii. GNT is also negotiating with KOKA Energy Company Limited for a Petroleum Agreement on block GH_WB_04 in the Western Basin.
8. All the Petroleum Agreements being negotiated are in advanced stages and expected to be submitted for Cabinet Approval and subsequently to Parliament for ratification by end of the year.

Ghana National Petroleum Corporation

9. GNPC continued to manage its interests in various petroleum licenses in Ghana's sedimentary basins. The Corporation, together with its upstream partners continued the production of crude oil and gas from the Greater Jubilee, TEN and SGN Fields and working with its DWTCTP block Contractors, Aker Energy, Lukoil and Fuel Trade on the Pecan Phase 1 development strategy and Plan of Development and Operations.
10. Development and production operations between January to September 2021 were fairly stable, however, there has been a decline of about 19.24% in oil production compared to the same period in 2020. This is due primarily to the adverse impact of the Covid-19 pandemic on upstream operations in 2020, which caused the Greater Jubilee and TEN Fields approved work programme for 2020, to be deferred. Gas offtake from upstream to power producers improved significantly by about 22.62% compared to the same period in 2020.
11. Total crude oil production achieved for January to September 2021 was 41.53 million barrels (MMbbls) of which Greater Jubilee was 19.94 MMbbls, TEN was 9.48 MMbbls and SGN was 12.12 MMbbls. The average daily oil production of 152,134 barrels which is 2.5% above the annualized target of 148,384 barrels.

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12. A total of 77,196.45 MMscf of gas was delivered for power generation and non-power gas users between January and September 2021, of which 48,143.47 MMScf was from SGN, 26,548.81MMScf from Greater Jubilee and 2,504.17MMScf from TEN. This translates to an average daily gas export of 282.77 MMScf compared to the annualised daily target of 278.04 MMScf and is 1.70% above target.

Greater Jubilee Field

13. Crude Oil production from the Jubilee Field between January and September 2021 was 19,940,478 barrels, compared to 22,477,546 barrels during the same period in 2020, representing a decline of 11.29 percent.
14. The decline in crude oil production is because of deferred work programmes occasioned by Covid-19 induced restrictions to personnel movement in 2020.
15. Drilling and completion campaign to improve oil production commenced in March 2021 and as at the end of September 2021, two (2) wells, J56-P and J55-WI have been successfully hooked up to the KNK FPSO for oil production and water injection respectively.
16. Total crude oil production from inception (November 2010) to 30th September 2021 oil production is 332,402,935 barrels. Details of monthly production for 2021 are shown in **Appendix 1**.
17. The annualised daily average production as of 30th September 2021 was 73,042 barrels, a decrease from 83,127 barrels in 2020.
18. A total of 52,444.21 MMScf of associated gas was produced as of 30th September 2021, out of which 13,732.19MMScf was reinjected to maintain reservoir pressure, 26,548.81 MMscf was exported to the GNGC Atuabo Gas Processing Plant (GPP), 3,170.97 MMScf was utilized for power generation on the FPSO and 8,992.19 MMScf was flared. The monthly breakdown of gas supplied to the GPP in 2021 is shown in **Appendix 2** and details of gas utilization in 2021 in **Appendix 3**.

Table 1: Details of Crude Oil Proceeds on Lifting Basis – Jubilee (Jan-Sept 2021)

No.	Item	Unit	JUBILEE				
			1st Qtr	2nd Qtr	3rd Qtr		Total
			58th Lifting	59th Lifting	60th Lifting	61st Lifting	
1	Date of Lifting	dd/mm/yy	14-Dec-20	06-Mar-21	27-Apr-21	16-Jul-21	-
2	Receipt Date	dd/mm/yy	13-Jan-21	06-Apr-21	27-May-21	16-Aug-21	-
3	Volume of lift	barrels	951,161	995,549	948,888	948,499	3,844,097.00
4	Selling Price	US\$	49.995	65.011	63.633	71.601	62.56
5	Pricing Option Fees	US\$	0.05	0.08	0.08	0.08	0.07
6a	Value of Lift	US\$	47,600,852.25	64,801,279.96	60,456,501.14	67,989,356.82	240,847,990.17
6b		GH¢	274,195,189.22	371,285,413.66	346,778,490.56	395,840,834.34	1,388,099,927.77

Source: Ministry of Finance/Bank of Ghana

19. As of 30th September 2021, the Ghana Group had lifted four (4) cargoes, totalling 3,841,032 barrels from the Jubilee Field as shown in **Table 1**. The average achieved price for the four (4) cargoes was US\$62.56 per barrel, compared to the Benchmark Revenue oil price of US\$54.75 per barrel. The Ghana Group's share constitutes 19.24 percent of the total lifting of 19,959,137 barrels by the JV Partners for the year under review.

20. The Jubilee Field FPSO KNK Asset Integrity Improvement Campaign & Engineering projects as at September, 2021 was about 85% completed.

21. The planned shut-down scope has been deferred to first quarter 2022.

22. Completed the scope of increasing the bed space on the FPAO KNK from 120 to 150. This will help during shutdown period and anytime there is the need for exceptional production operations.

23. Reservoir studies and production surveillance of Greater Jubilee Field was performed during the period under review to ensure effective reservoir management and production optimization.

24. The major challenges of the Greater Jubilee Field are high water breakthrough (water cut), elevated Gas-oil-ratio (GOR) and gas handling especially gas export, all of which affect oil production in the Field.

Tweneboa-Enyenra-Ntomme Field

25. Crude Oil production between January to September 2021 from the TEN Field was 9,476,489 barrels. Average daily crude oil production for the period stood at 34,712 barrels, against a planned annualized daily average of 32,890 barrels.

26. Crude Oil production from inception (August 2016) to 30th September 2021 stood at 98,924,240 barrels. Details of monthly production are shown in **Appendix 1**.

27. The Ghana Group lifted two (2) cargoes, totaling 1,892,070 barrels from the TEN Field during the period under review, with average achieved price of US\$67.98 per barrel, compared to the Benchmark Revenue crude oil price of US\$54.75 per barrel as shown in **Table 2**.

Table 2: Details of Crude Oil Proceeds on Lifting Basis – TEN (Jan-Sept 2021)

No.	Item	Unit	TEN		
			1st Qtr	3rd Qtr	Total
			18th Lifting	19th Lifting	
1	Date of Lifting	dd/mm/yy	16-Feb-21	06-Jul-21	-
2	Receipt Date	dd/mm/yy	18-Mar-21	09-Aug-21	-
3	Volume of lift	barrels	944,962	947,108	1,892,070
4	Selling Price	US\$	61.572	74.38	67.98
5	Pricing Option Fees	US\$	0.05	0.05	0.05
6a	Value of Lift	US\$	58,230,448.36	70,493,248.44	128,723,696.80
6b		GH¢	333,485,777.76	410,291,853.90	743,777,631.65

Source: Ministry of Finance/Bank of Ghana

28. Associated gas produced from the TEN Field in 2021 as of 30th September was 48,108.01 MMScf, of which 36,245.68 MMScf was re-injected, 2,504.17 MMScf was exported, 2,807.67 MMScf was utilized on the FPSO for power generation and 6,550.50 MMScf was flared as shown in **Appendix 4**.

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29. Completed drilling of Nt06-GI and performed post-well analysis. Completion activities is yet to commence followed by gas injection. The Nt06-GI injector is to support NT09-P.
30. Reservoir studies and production surveillance of Enyenra and Ntomme fields was performed during the period under review to ensure effective reservoir management and production optimization
31. The two (2) main challenges on the TEN Field are elevated gas-oil-ratio in the Ntomme Reservoir and increase water production in the Enyenra Reservoir.

Sankofa-Gye Nyame Project

32. GNPC and its Offshore Cape Three Points (OCTP) continue to produce crude oil and non-associated gas from the Sankofa-Gye Nyame (SGN) Field despite downstream gas offtaking constraints.
33. A total of 12,115,541 barrels of crude oil was produced between January to September 2021, with an average daily production of 44,379 barrels compared to the 42,500 barrels per day as planned annualised target.
34. The total oil production from inception (March 2017) to 30th September 2021 was 63,575,267 barrels. Details of monthly production are shown in **Appendix 1**.
35. Total non-associated gas produced between January to September 2021 was 52,136.36 MMScf out of which 48,143.47 MMScf was delivered to the power producers via the Onshore Receiving Facility (ORF). The remaining produced non-associated gas i.e., 3,982.89 MMScf was added to the produced associated gas and injected for reservoir pressure support to enhance crude oil production. The monthly breakdown of gas supplied is shown in **Appendix 2**.
36. Associated gas produced from the SGN Field during the period under review was 37,443.66 MMScf, of which 36,799.53 MMScf was re-injected (Including the 3,982.89 MMScf of NAG). Gas volume of 3,024.12 MMScf was utilized on the FPSO for power generation and 832.13 MMScf was flared as shown in **Appendix 5**.
37. As of 30th September 2021, the Ghana Group lifted two (2) cargoes (1 Royalty and 1 CAPI) of crude oil totaling 1,853,127 barrels from the SGN Field as shown in **Table 3**. The achieved price for the cargo was US\$68.79 per barrel, compared to the revised Benchmark Revenue oil price of US\$54.75 per barrel. The Ghana Group share makes up 15.01 percent of the total liftings of 12,343,886 barrels for the period.

Table 3: Details of Crude Oil Proceeds on Lifting Basis – SGN (Jan-Sept 2021)

No.	Item	Unit	SANKOFA		
			1st Qtr	3rd Qtr	Total
			7th Lifting	8th Lifting	
1	Date of Lifting	dd/mm/yy	18-Apr-21	13-Jul-21	-
2	Receipt Date	dd/mm/yy	18-May-21	12-Aug-21	-
3	Volume of lift	barrels	948,845	904,282	1,853,127.00
4	Selling Price	US\$	64.926	72.654	68.79
5	Pricing Option Fees	US\$	-	-	-
6a	Value of Lift	US\$	61,604,710.47	65,699,704.43	127,304,414.90
6b		GH¢	353,025,793.35	382,378,849.74	735,404,643.09

Source: Ministry of Finance/Bank of Ghana

38. Reservoir studies and production surveillance of Sankofa Gye Nyame (SGN) Field was performed during the period under review to ensure effective reservoir management and production optimization.

39. Performed two (2) campaign of acid stimulation operation on Sankofa Field production wells to improve oil production.

Saltpond Field Decommissioning Project

40. GNPC continues to manage the Saltpond Field, upon termination of the Petroleum Agreement (PA) by the Minister for Petroleum then on 18th August 2016.

41. GNPC Entity Tender Committee approved the tender evaluation report of the Saltpond Field decommissioning campaign. The report was subsequently submitted to the Central Tender Review Committee for approval in accordance with Public Procurement Act, 2003 ACT 663 and its amendments.

42. Actual decommissioning activities are estimated to take between fourteen (14) to seventeen (17) months from the date of Contract Agreement execution based on the tenders received and evaluated. It is anticipated that the Saltpond Field decommissioning campaign will commence in first quarter 2022. GNPC is committed to ensuring that the decommissioning is done as soon as practicable.

43. The execution phase of the project has been categorized into 3 different scopes:
a) Well Plugging & Abandonment (P&A), ending with removal of conductor pipes;

-
- b) Mr. Louie Platform topside removal and dismantling, waste management and disposal; and
 - c) Installation of surveillance and marine lights (site remediation).

Deep Water Cape Three Points Block (DWCTP) Aker

- 44. GNPC and its DWT/CTP Contractor Party (Aker Energy, Lukoil, and Fuel Trade) completed the Pecan development concept selection. They settled on phased development with re-deployed FPSO. Phase 1 is further split into two (2); Phase 1a and 1b are concentrated on the Pecan Main reservoir.
- 45. GNPC and its DWT/CTP Contractor Party went through a vigorous procurement exercise to select a fit-for-purpose re-deployed FPSO. FPSO Dhirubhai-1 was secured for the project under an option agreement with the owner.
- 46. Preparation of Pecan Field Plan of Development and Operations (PDO) is ongoing for possible submission in December 2021.

Voltaian Basin Project

- 47. Seismic data acquisition in the Voltaian basin started in the year 2018 as part of GNPC's strategy of discovering hydrocarbon to add up to the National reserve. This quest necessitated GNPC to seek for acquisition contractor to acquire the data. A total of 2534 km have so far been completed in the Phase-1 and phases-2 campaigns. Based on the identified prospect after integration of Phase-1 and phase-2. GNPC, therefore, plan the acquisition of additional seismic lines in the most prospective locations in the basin through Phase-3 project.
- 48. Phase-3 is programed for two main areas (North and South) for a total of 16551km. Single source procurement process has begun and ITT contract documents are currently being reviewed. Contract negotiations and signature are expected to be completed in Q4 2021 for the acquisition to begin.

Cape Three Points (CTP) Block 4

- 49. Eni Ghana Exploration & Production Ltd., operator of the Cape Three Points Block 4 ("CTP Block 4") commenced and drilled the successful Eban-1X well in second quarter of 2021. The well encountered was in excess of 20 meters of net oil bearing sands in the Cenomanian reservoir. The partners are currently processing the existing 3D data of the block to better understand the structure and geology.

South Deepwater Tano Block - AGM

- 50. AGM Petroleum, operator for the South Deepwater Tano (SDWT) Block began operations by re-submitting the appraisal program for Naymkom-1x well discovered in 2019. The operator has completed a benchmark analysis of improved reservoir

quality utilizing existing Nyankom reservoir model(s) and analogue field reservoir studies.

Impact of Covid-19 On Upstream Activities

51. The outbreak of the Covid-19 pandemic has affected planned work programmes of Operators leading to the reassessment of economics of their planned activities before arriving at a decision to proceed or defer. The Petroleum Commission has given the operators restitution period due to the impact of covid-19 to assist in the planning of exploratory wells and associated preparatory activities. Below are some of the Operators whose drilling campaigns have been impacted:

- a) AMNI – Central Tano Block: The petroleum commission granted AMNI and partners 9-month restitution period to give ample time for commitment well planning preparations. AMNI and partners have concluded a technical review to firm up well locations for first well. They are, however, yet to sign a rig contract for the drilling campaign;
- b) ECO Atlantic – Deepwater Cape Three Points West: The petroleum commission granted Eco Atlantic and partners 9-month restitution period to give ample time for well planning preparations. Technical committee meeting has been held for well location selection. Preparations to drill a commitment well ongoing;
- c) ENI – Cape Three Points Block 4: Eni and Explorco are currently planning the appraisal of the Akoma and Eban-1x discoveries of the block. The operator is currently in second extension period of the PA. Post well analysis and geological studies ongoing; and
- d) GOSCO – Offshore South West Tano: GOSCO (JV operator) has begun plans to drill an exploratory well in Q2 2022. The Petroleum Commission granted GOSCO 9-month restitution period to give ample time for commitment well planning preparations. Through GOSCO, the partners have concluded a technical review and prospect ranking, they are, however, yet to sign a rig contract for the drilling campaign.

52. The appraisal programmes of Eni's Block 4 Akoma-1X, AGM Petroleum's Nyankom-1X and Springfield E&P's Afina-1X discoveries are expected to be submitted, reviewed and becomes effective in 2022.

53. The processing of the 2D Seismic Data to be acquired by BGP-BAY Geophysical Services Limited should be done and submitted to Ghana National Petroleum Corporation by the end of 2022 for interpretation and further work.

Ghana National Gas Company

54. The Ghana National Gas Company (GNGC) received and processed Jubilee and TEN gas during the period under review, as indicated in Table 4.

Table 4: Jubilee and TEN Raw Gas Supply

No.	Delivery Month	Volume (MMScf)	MMBtu	Price (\$/MMBtu)	Invoiced Amount (US\$)
1	21-Jan	2,967.25	3,798,082.56	4.8734	18,509,575.50
2	2-1Feb	2,613.67	3,345,497.60	4.8734	16,303,948.00
3	21-Mar	2,983.01	3,818,252.80	4.8734	18,607,873.20
4	21-Apr	2,854.81	3,654,158.08	4.8734	17,808,174.00
5	21-May	2,884.59	3,692,268.80	4.8734	17,993,902.80
6	21-Jun	2,274.38	2,911,211.52	4.8734	14,187,498.20
7	21-Jul	2,495.96	3,194,833.92	4.8734	15,569,703.60
8	21-Aug	2,651.32	3,393,687.04	4.8734	16,538,794.40
9	21-Sep	2,176.816	2,786,324.48	4.8734	13,578,873.70
	Total	23,901.81	30,594,316.80	4.87	149,098,343.49

Source: GNGC

Petroleum Commission (PC)

Development of Regulations

55. The Commission continued work in the development and review of the under-listed guidelines and regulations in collaboration with other state institutions during the period under review to enable it effectively execute its mandate of ensuring compliance with national policies, laws, regulations and agreement related to petroleum activities. Guidelines and Regulatory activities undertaken by PC are presented in **Table 5**.

Table 5: Development of Regulations and Guidelines

No.	GUIDELINES	STATUS
1	Oil and Gas Insurance Placement for the Upstream Sector	Published
2	JV Guidelines	Published
3	Guidelines on Company Registration and Participation in Tender Processes	Published
4	Guidelines for the Submission of Contracts for approval by the Petroleum Commission	Published
5	Research and Development Guidelines	A new technical team to re-develop Guidelines
6	Financial Services Guidelines	Consideration of contents of initial draft

No.	GUIDELINES	STATUS
7	Procurement and Bid Evaluation Guidelines	Stakeholder engagement planned
8	Local Content Fund Operational Guidelines	Final draft to be re-submitted to the reconstituted LCC* for approval
9	Guidelines for Electronic Filing of Documents	Final draft to be submitted to LCC for approval
10	Guidelines for the Submission of Local Content Achievements of Upstream Petroleum Sector Companies.	Final draft to be submitted to LCC for approval
11	Guidelines for the Importation of Commodity Chemicals	Stakeholder engagement to be organised in Q4 2021
12	Guidelines for Submission of Local Content Plans & Local Content Performance Report (Goods and Service)	Final draft to be submitted to LCC
13	Guidelines for the Reservation of Goods and Services	Final draft to be submitted to LCC
14	Decommissioning Fund Guidelines	Draft submitted for approval
15	Guidelines on Employment and Training of Ghanaians, and Succession Plans for Expatriate Positions in the Upstream Petroleum Industry- No. Lc002/03, 2018	Reviewed version is approved by the LCC and pending approval by the Board.
16	Draft Guidelines to the Petroleum (Exploration and Production) (Health, Safety and Environmental) Regulations, 2017 L.I. 2258	Final draft to be approved by Senior Management.
17	Draft Guidelines for Reporting Geophysical Data to Petroleum Commission	Final draft to be approved by Senior Management.
18	Petroleum (Local Content and Local Participation) Regulations, 2013 (L.I. 2204)	Draft amendment pending approval by Senior Management
19	Petroleum Commission (Fees and Charges) Regulations, 2015 (L.I. 2221)	Draft amendment pending approval by Senior Management

Source: Petroleum Commission

Accelerated Oil and Gas Capacity (AOGC) Programme

56. The AOGC was established in November 2017, with the intent to enhance the capacity of Ghanaians to enable them to work in the oil and gas sector. The AOGC is a 5-year programme aimed at training Ghanaians in various technical and vocational skills for the oil and gas industry.

a) Welding Training Programme

57. The Petroleum Commission in 2020 launched the Welding Training Programme with the aim of equipping Ghanaians with the requisite knowledge, skills and certifications to enable them take up employment opportunities in Ghana's upstream industry. Under this programme the Commission conducted skill gap analysis to identify the

training gap between demand and supply of the oil and gas technical roles. The Commission further appraised the training centers' facilities; trainers' qualifications; certifications; and accreditation of the centres to ensure that they meet international standards. Memorandum of Understanding and agreements were signed between the Petroleum Commission and some selected training institutions for cooperation.

58. Five trainees were selected across the entire country taking into consideration geographical spread. After successful completion of the training programme the trainees were attached to various institutions to enable them to acquire practical experience. The AOGC conducted inspection monitoring and evaluation of how the students are doing at their various institutions. The trainees were performing extremely well imparting the knowledge they acquired from Canada to the Ghanaian students. Consequently, the contract between PC and the institutions that have the trainees as instructors have been extended for another year to 2022.

b) Technician Training Programme

59. The Petroleum Commission facilitated a fully-funded programme to train technicians at the Jubilee Technical Training Center at the Takoradi Technical University. The six (6) months programme involved the training of one hundred and fifty 150 young Ghanaians engineers and technicians, carefully selected from a pool of 3500 Ghanaians, through stringent and competitive selection procedure involving advertisement, examination, and face-to-face interview process. The 150 are to be trained to acquire vocational, practical and hands on skills, that will position the trainees to take opportunities in the upstream oil and gas industry. The programme has four (4) areas of technical training modules or professional areas, including Mechanical technicians; Instrumentation Technicians; Electrical Technicians; and Process Technicians. These professional areas were strategically chosen to ensure that Ghanaians have the required skills needed in the oil and gas industry and are well positioned to fill job roll localization. At the end of the programme graduates would receive National Vocational Qualification (NVQ) qualification certificate (Part 3) from the City and Guild of London Institute.

c) Facilitation of Non-Destructive Testing Training with Apave

60. The Petroleum Commission collaborated with Jubilee Technical Training Center and Apave to launch a Non-Destructive Testing (NDT) Technician Training in Takoradi in 2020. Apave provided the financial assistance to a tune of US\$20,000 to be utilized for the training. The Commission advertised to the general public and undertook the selection of trainees for the programme. The programme was, however, put on hold because of the Covid-19 pandemic. Like JTTC training, above the NDT training has come to live. The PC has contacted Apave and discussion and negotiation are ongoing to review the funding and increase the number of students who would be trained in the NDT.

d) Facilitation of Train-The-Trainer Certification for Ghanaian Instructors in Canada

61. This programme is important based on the fact that a large amount of state and donor funds is used to train qualified graduates to pursue technical and vocational studies in various programmes related to the Oil and Gas industry (i.e. welding, mechanical technician, electrical instrumentation process and control room technicians), to acquire international certifications as in the case of the five Baker Hughes' sponsored welders in NAIT, Canada.
62. The spending of such resources to train Ghanaians abroad ultimately results in neglect of our local technical institutions and technical universities rendering them in a deplorable state. It was in view of this that one of the thematic area of AOGC is to pursue Capacity Development of Educational Institutions, aimed at developing our institution into international standards and to train Ghanaians locally in these institutions to acquire local certifications as advocated by COTVET, but internationally recognized.
63. The number of the Train-The-Trainer Certification programme has been reviewed. 17 people have been considered to take part in the above programme. 9 of them will leave for Canada at the end of October 2021 to NAIT to start the one-year programme. The rest would leave at the beginning of 2022.

Local Content and Local Participation

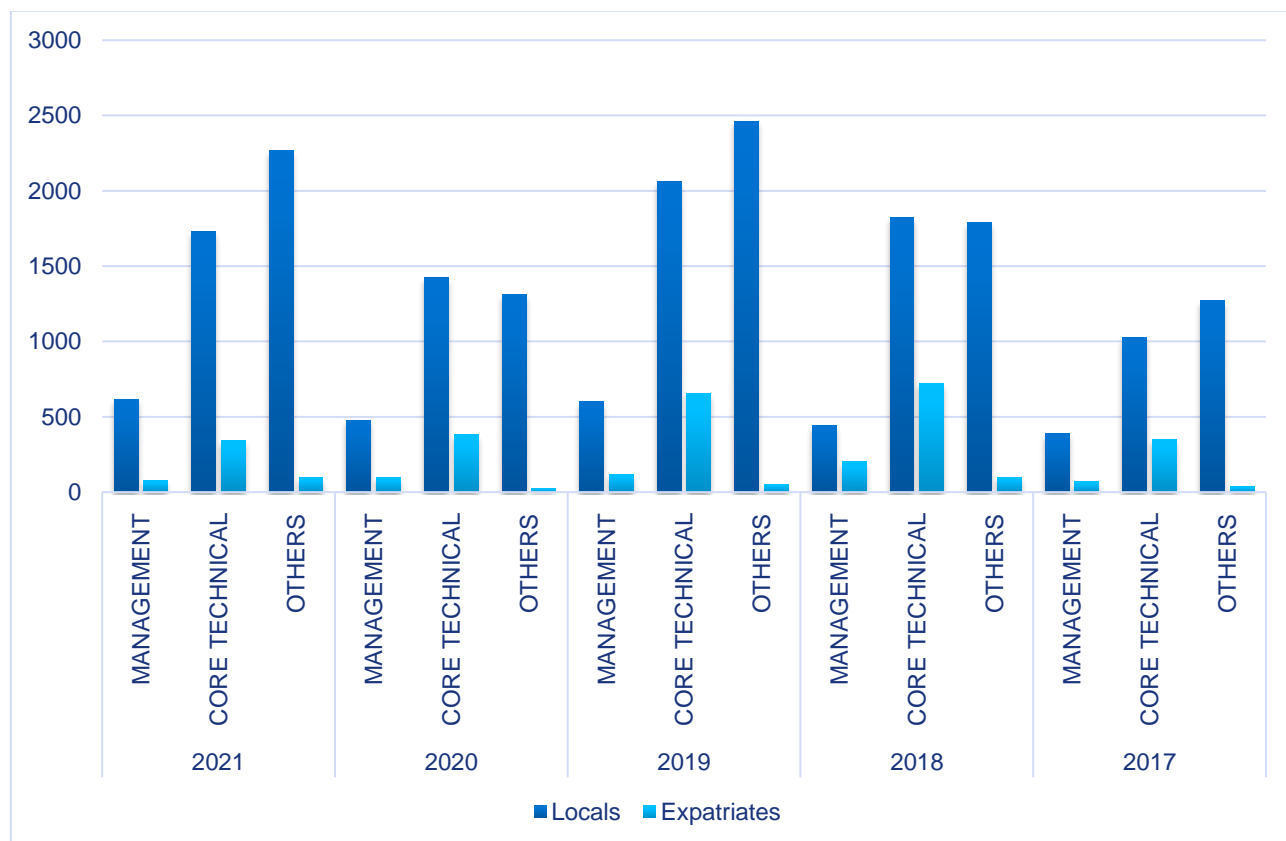
64. During the year 2021, the value of contracts awarded to Indigenous Ghanaian Companies (IGC) was US\$10.9m representing 34% of total contracts awarded. Despite the challenges faced by the industry due to the lingering pandemic, the Commission ensured that Local Content was optimized in all Petroleum Activities through robust Local Content Strategy and Business Advisory activities, which is demonstrated by an increase in the percentage of contracts awarded to Indigenous Ghanaian Companies, from 21% in 2020 to 34% in 2021.
65. As part of the efforts of the Petroleum Commission to enhance local participation in the oil and gas upstream industry, the Commission worked to improve on the current number of Ghanaians employed in the upstream industry. The total oil and gas Ghanaian workforce in 2021 increased by 44% compared to that of 2020 which had a 38% decline due to Covid-19. As at 30th of September 2021, data available to the Petroleum Commission suggested that the number of total workforce in the Ghana's upstream sector increased by 38% in 2021 as shown in table 6 below.

Table 6: Employment Trend for The Five-Year Period (2017-Sept 2021)

No.	YEAR	EMPLOYMENT CATEGORY	LOCAL	EXPATRIATE	TOTAL
1	2021	MANAGEMENT	618	78	696
		CORE TECHNICAL	1,731	342	2,073
		OTHERS	2,268	95	2,363
		TOTAL	4,617	515	5,132
2	2020	MANAGEMENT	478	94	572
		CORE TECHNICAL	1,424	380	1,804
		OTHERS	1,309	26	1,335
		TOTAL	3,211	500	3,711
3	2019	MANAGEMENT	602	119	711
		CORE TECHNICAL	2,059	655	2,714
		OTHERS	2,463	52	2,515
		TOTAL	5,124	826	5,950
4	2018	MANAGEMENT	443	202	645
		CORE TECHNICAL	1,824	719	2,543
		OTHERS	1,791	100	1,891
		TOTAL	4,058	1,021	5,079
5	2017	MANAGEMENT	386	69	455
		CORE TECHNICAL	1,025	350	1,375
		OTHERS	1,272	37	1,309
		TOTAL	2,683	456	3,139

Source: Petroleum Commission

Figure 1: Employment Trend For The Five-Year Period



Source: Petroleum Commission

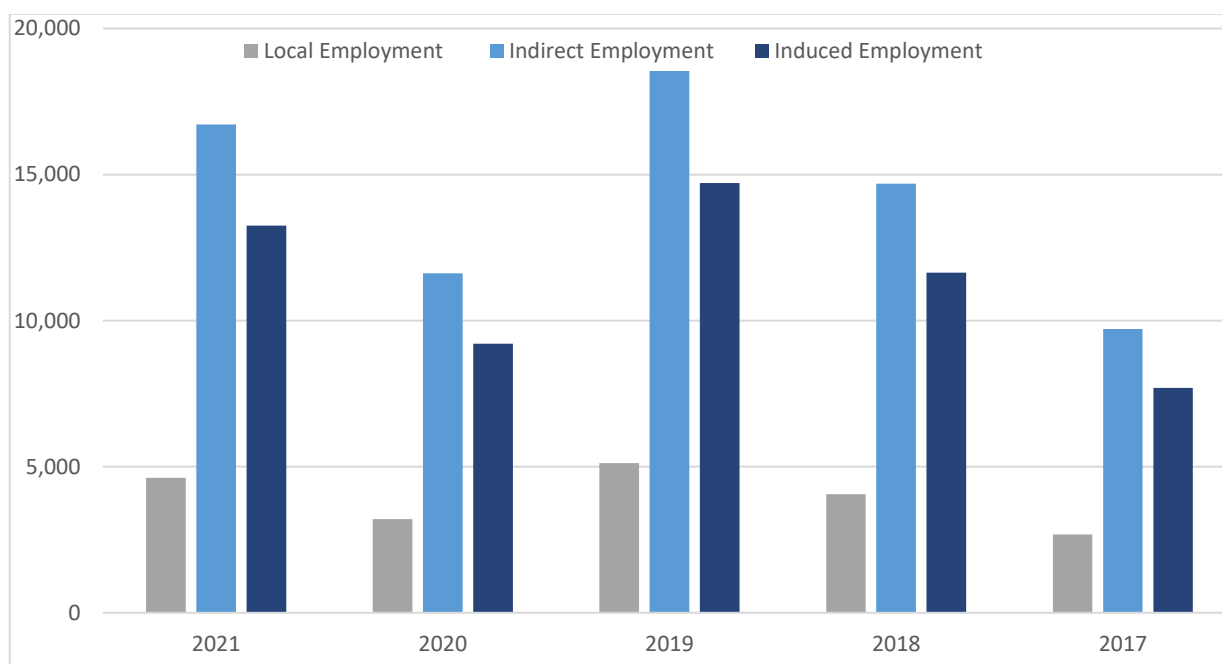
66. There was a 44% increase in the total number of indirect jobs and total number induced employment. This was primarily due to surge in the employment of Ghanaians within the year. Per the rule of Thumb: Indirect/Induced jobs created by one (1) Direct job: One (1) direct employment generates 3.62 indirect employment; And One (1) direct employment generates 2.87 induced employment.

Table 7: Indirect and Induced Employment Arising from Employment

No.	Year	Local Employment	Indirect Employment	Induced Employment
1	2021	4,617	16,713.54	13,250.79
2	2020	3,211	11,623.82	9,215.57
3	2019	5,124	18,548.88	14,705.88
4	2018	4,058	14,689.96	11,646.46
5	2017	2,683	9,712.46	7,700.21

Source: Petroleum Commission

Figure 2: Direct and Induced Employment Arising from Employment



Source: Petroleum Commission

Monitoring of Petroleum Activities and Utilisation of Petroleum Resources to ensure Compliance

67. Section 70 (1) (b) and (c) of the Petroleum (Exploration and Production), Act 2016, Act 919, requires that contractors maintain an office in the Republic of Ghana to demonstrate their commitment to petroleum activities. In an inspection exercise carried out to ascertain whether Contractors have complied with this requirement, two International Oil Companies fell short and were also found not to have met their minimum work obligations under their Petroleum Agreements as well as Section 23 of Act 919. As a result, their Petroleum Agreements have been terminated.

A virtual monitoring session was conducted by the Petroleum Commission on Upstream Petroleum Insurance placements. These sessions revealed that Insurance placements by some companies undertaking petroleum activities were inadequate and did not comply with Section 92 of Act 919. In accordance with the law, the Commission has directed companies to submit copies of their insurance policies at the beginning of every year.

68. To ensure that Indigenous Ghanaian Companies build their capacities to participate in petroleum activities, foreign partners in Joint Venture Companies (JVCs) are required under Regulation 25 (1) of the Petroleum (Local Content and Local Participation) Regulations, 2013, L.I. 2204 to transfer technology to their local partners. A virtual monitoring session on some selected JVCs revealed that some of them do not have Technology Transfer Plans. Site visits were conducted to a few of these companies to inspect the facilities they intend to use for technology transfer.

These monitoring sessions and site visits will continue to ensure that JVCs invest in facilities to comply with the Technology Transfer Regulations.

SECTION THREE: PETROLEUM RECEIPTS AND UTILISATION IN JAN-SEPT 2021

3.1 Petroleum Receipts

Petroleum Receipts from Crude Oil Liftings

69. Total receipts from crude oil liftings only for the period January - September 2021 was US\$496.29 million (GH¢2,867.28 million), comprising the 58th to the 61st Jubilee liftings; 18th and 19th TEN liftings; and the 7th and 8th lifting from SGN, as shown in Tables 8, 9, 10 and 11.

Table 8: Crude Oil Liftings in Jan-Sept 2021 (All Fields)

No.	Item	Unit	Jubilee Liftings	TEN Liftings	SGN Liftings	TOTAL Liftings
1	Volume of lift	barrels	3,844,097	1,892,070	1,853,127	7,589,294
2	Selling Price	US\$	62.56	67.98	69	66.442
3	Pricing Option Fees	US\$	0.0725	0.05	-	0.06
4a	Value of Lift	US\$	240,847,990	128,723,697	127,304,415	496,876,102
4b		GH¢	1,388,099,928	743,777,632	735,404,643	2,867,282,203

Source: Ministry of Finance/Bank of Ghana

Table 9: Crude Oil Liftings from Jubilee Field in Jan-Sept 2021

No.	Item	Unit	JUBILEE				
			1st Qtr	2nd Qtr	3rd Qtr		Total
			58th Lifting	59th Lifting	60th Lifting	61st Lifting	
1	Date of Lifting	dd/mm/yy	14-Dec-20	06-Mar-21	27-Apr-21	16-Jul-21	-
2	Receipt Date	dd/mm/yy	13-Jan-21	06-Apr-21	27-May-21	16-Aug-21	-
3	Volume of lift	barrels	951,161	995,549	948,888	948,499	3,844,097.00
4	Selling Price	US\$	49.995	65.011	63.633	71.601	62.56
5	Pricing Option Fees	US\$	0.05	0.08	0.08	0.08	0.07
6a	Value of Lift	US\$	47,600,852.25	64,801,279.96	60,456,501.14	67,989,356.82	240,847,990.17
6b		GH¢	274,195,189.22	371,285,413.66	346,778,490.56	395,840,834.34	1,388,099,927.77

Source: Ministry of Finance/Bank of Ghana

Table 10: Crude Oil Liftings from TEN Field in Jan-Sept 2021

No.	Item	Unit	TEN		
			1st Qtr	3rd Qtr	Total
			18th Lifting	19th Lifting	
1	Date of Lifting	dd/mm/yy	16-Feb-21	06-Jul-21	-
2	Receipt Date	dd/mm/yy	18-Mar-21	09-Aug-21	-
3	Volume of lift	barrels	944,962	947,108	1,892,070
4	Selling Price	US\$	61.572	74.38	67.98
5	Pricing Option Fees	US\$	0.05	0.05	0.05
6a	Value of Lift	US\$	58,230,448.36	70,493,248.44	128,723,696.80
6b		GH¢	333,485,777.76	410,291,853.90	743,777,631.65

Source: Ministry of Finance/Bank of Ghana

Table 11: Crude Oil Liftings from SGN Field in Jan-Sept 2021

No.	Item	Unit	SANKOFA		
			1st Qtr	3rd Qtr	Total
			7th Lifting	8th Lifting	
1	Date of Lifting	dd/mm/yy	18-Apr-21	13-Jul-21	-
2	Receipt Date	dd/mm/yy	18-May-21	12-Aug-21	-
3	Volume of lift	barrels	948,845	904,282	1,853,127.00
4	Selling Price	US\$	64.926	72.654	68.79
5	Pricing Option Fees	US\$	-	-	-
6a	Value of Lift	US\$	61,604,710.47	65,699,704.43	127,304,414.90
6b		GH¢	353,025,793.35	382,378,849.74	735,404,643.09

Source: Ministry of Finance/Bank of Ghana

Petroleum Receipts from all Sources

70. The actual petroleum receipts as at September 30, 2021 was US\$618.46 million and higher than the US\$387.0 million received in the same period in 2020 by 59.81% as shown in Table 12. The higher revenues in 2021 was mainly on account of higher achieved average crude oil price of US\$65.47, compared to US\$43.3 same period in 2020.

Table 12: Analysis of Petroleum Receipts

No.	Item	Unit	2018	2019	2020	2021	Deviation (2021 & 2020)
			Jan-Sep	Jan-Sep	Jan-Sep	Jan-Sep	Jan-Sep
1	Royalties	US\$Mn	208.66	187.65	78.99	166.19	87.21
2	Jubilee	US\$Mn	75.91	70.32	41.00	67.06	26.06
3	TEN	US\$Mn	69.72	47.33	37.99	33.43	(4.56)
4	SGN	US\$Mn	63.03	70.00	0.00	65.70	65.70
5	Carried and Participating Interest	US\$Mn	395.43	317.15	214.52	330.69	116.16
6	Jubilee	US\$Mn	196.74	182.26	106.25	173.79	67.54
7	TEN	US\$Mn	198.69	134.89	108.27	95.29	(12.98)
8	SGN	US\$Mn	0.00	0.00	0.00	61.60	61.60
9	Surface Rentals	US\$Mn	0.70	0.66	0.69	0.83	0.13
10	Corporate Income Tax	US\$Mn	117.61	161.25	92.28	120.74	28.46
11	PHF income	US\$Mn	1.15	1.70	0.34	0.02	(0.32)
12	Gas Royalties	US\$Mn	0.00	0.00	0.00	0.00	0.00
13	Gas Carried and Participating Interest	US\$Mn	0.00	0.00	0.00	0.00	0.00
14	Interest on Late Payment on TEN 3	US\$Mn	0.00	0.00	0.18	0.00	(0.18)
	Total Petroleum Receipts	US\$Mn	723.55	668.41	387.00	618.46	231.46
		GH¢Mn	4022.69	3716.15	2151.58	3627.47	1475.89

Source: Ministry of Finance/Bank of Ghana

**Even though reconciled receipts for the period under review has been reported as US\$618.46 million, MoF in its books recorded total receipts of US\$658.81 million. The difference of US\$40.35 million as reported by MoF is as a result of Corporate Income Tax, Surface Rental and PHF income which were paid/received in 2020 but distributed in 2021 as other receipts in addition to actual lifting proceeds.*

71. The breakdown of petroleum receipts (i.e. proceeds from liftings and other petroleum receipts) as at September 30, 2021 by fields is shown in Table 13.

Table 13: Sources of Petroleum Receipts (Jan-Sept 2021)

No.	Item	Unit	Jubilee	TEN	SGN	Other Receipts	Total
1	Royalties	US\$ mn	67.06	33.43	65.7		166.19
2	Carried and Participating Interest	US\$ mn	173.79	95.29	61.6		330.69
3	Corporate Income Tax	US\$ mn				120.74	120.74
4	Surface Rentals	US\$ mn				0.83	0.83
5	PHF Income	US\$ mn				0.02	0.02
6	Interest on Late Payment	US\$ mn				0	
	Total Petroleum Receipts	US\$ mn	240.85	128.72	127.3	121.59	618.46
		GH¢ mn	1,412.65	755	746.68	713.15	3,627.47

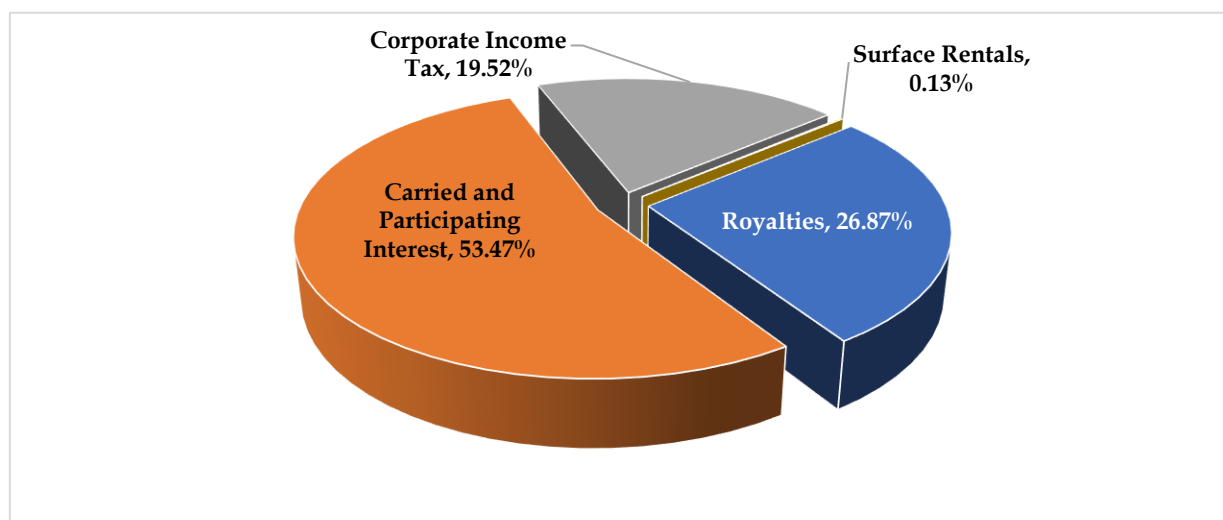
Source: Ministry of Finance/Bank of Ghana

72. An analysis of the petroleum receipts as at September 30, 2021 as shown in Table 13 indicates that:

- The share of Carried and Participating Interest decreased from 55.43 percent as at end September 2020 to 53.47 percent as at end September 2021;
- Royalties also increased from 20.41 percent as at end September 2020 to 26.87 percent as at end September 2021;
- Surface rental decreased from 0.18 percent as at end September 2020 to 0.13 percent as at end September 2021; and
- Corporate Income Tax decreased from 23.84 percent as at end September 2020 to 19.52 percent as at end September 2021.

73. There have been no receipts from gas royalty so far in 2021. Corporate Income Tax forms 19.52 percent while Surface Rentals made up the remaining 0.13 percent as shown in Figure 3, down from 0.2 percent in same period 2020.

Figure 3: Composition of Total Petroleum Receipts (Jan-Sept 2021)



Source: Ministry of Finance/Bank of Ghana

3.2 Distribution of Petroleum Receipts, Jan-Sept 2021

74. The petroleum receipts for Jan-Sept 2021, were allocated in accordance with Section 18 of the PRMA (Act 815) and Section 4 of the PRMA-Amended (Act 893) which requires that not more than 70 percent of Benchmark Revenue is allocated to ABFA and not less than 30 percent allocated to the GPFs.

75. Out of the total petroleum receipts of US\$618.46 million for the year 2021, US\$590.82¹ million was distributed as shown in Table 14.

¹ Note: Even though proceeds from the 61st Jubilee lifting was received in Q3 2021, distribution of the proceeds occurred in October, 2021 (4th Quarter, 2021); thus does not form part of amount distributed for the period under review.

Table 14: Distribution of Petroleum Receipts (Jan-Sept 2021)

No.	Item	Unit	TOTAL
1	Transfer to GNPC	US\$(000)	161,508.68
1.1	o/w Equity Financing cost	US\$(000)	110,029.89
1.2	o/w Crude oil Net Carried and Participation Interest	US\$(000)	51,478.79
2	GoG Net Receipts for Distribution (ABFA and GPFs)	US\$(000)	429,313.86
2.1	o/w Annual Budget Funding Amount	US\$(000)	260,639.89
2.2	o/w Ghana Petroleum Funds	US\$(000)	168,673.97
2.2.1	o/w Ghana Stabilisation Fund	US\$(000)	118,071.78
2.2.2	o/w Ghana Heritage Fund	US\$(000)	50,602.19
3	Total Payments	US\$(000)	590,822.53

Source: Ministry of Finance/Bank of Ghana

- a. Of the distributed amount of US\$590.82 million, the National Oil Company, GNPC, was allocated a total of US\$161.51 million, which is made up of Equity Financing Cost of US\$110.03 million and GNPC's share of the net Carried and Participating Interest of US\$51.48 million, as shown in Table 14.

76. Of the amount of US\$590.82 million distributed, the ABFA received a total of US\$260.64 million, while the GPFs received US\$168.67 million. The GPFs were distributed to the GSF (US\$118.07 million) and the GHF (US\$50.60 million), in the ratio of 7:3, in line with the PRMA. The detailed distribution of petroleum receipts per liftings is shown in Appendix 4.

3.3 Allocation and Utilisation of the Jan-Sept 2021 Annual Budget Funding Amount (ABFA)

77. This section of the report provides an update on the status of utilization of the Annual Budget Funding Amount (ABFA) for the period January-September 2021 in line with Section 48 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended, (Act 893), which requires the Minister for Finance to submit a report describing the stage of implementation of the programmed activities funded by and the expenditures incurred on the activities covered by the ABFA.

ABFA Priority Areas

78. Consistent with Section 21 (5) of the Petroleum Revenue Management Act 2011 (Act 815) which requires the Minister to prioritise ABFA spending in at most four priority areas, the 2020 Budget allocated ABFA resources in the following priority areas:

- a. Agriculture;
- b. Education and Health Service Delivery;
- c. Roads, Rail and other critical infrastructure;
- d. Industrial Development;

79. In addition, an allocation was made to the Public Interest and Accountability Committee (PIAC) in line Section 13 of Act 893.

Jan-Sept 2021 Programmed ABFA

80. In the 2021 Budget, an amount of US\$421.89 million (GH¢2,585.10 million) was programmed for ABFA for the 2021 financial year as shown in **Table 15**. The total programmed ABFA was made up of ABFA Goods and Services of GH¢775.53 million, and ABFA Capital Expenditure (CAPEX) of GH¢1,809.57 million.

Table 15: ABFA 2021 Allocation (2021 Budget)

No.	Quarterly Allocation	Programmed ABFA	
		2021 Budget	
		In US\$	In GH¢
1	Quarter 1	105,472,500.00	646,275,332.25
2	Quarter 2	105,472,500.00	646,275,332.25
3	Quarter 3	105,472,500.00	646,275,332.25
4	Quarter 4	105,472,500.00	646,275,332.25
5	Total Allocation	421,890,000.00	2,585,101,329.00

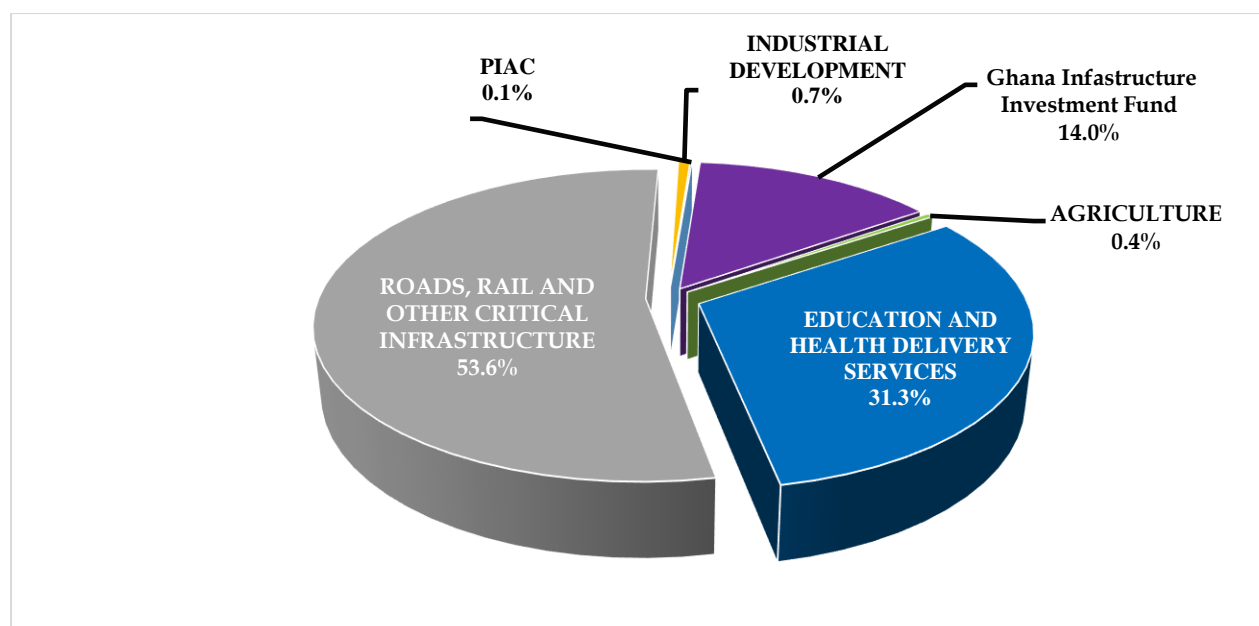
Source: Ministry of Finance

81. The programmed ABFA CAPEX amount includes an allocation of GH¢361.91 million and GH¢129.26 million to the Ghana Infrastructure Investment Fund (GIIF) and District Assembly Common Fund, respectively.

Distribution of ABFA Allocation by Priority Areas

82. The distribution of the ABFA allocation by priority area, as presented in **Appendix 7** shows that the Roads, Rail and Other Critical Infrastructure, received the highest allocation of GH¢1,385.00 million (53.58%). The Education and Health Delivery Services priority area, received an allocation of GH¢808.61 million representing 31.28% of the total allocation. The Agriculture priority area, was allocated GH¢10.00 million (0.39%). The Industrial Development priority area was allocated GH¢17.21 million representing 0.67% of total allocation. PIAC and GIIF was allocated GH¢2.37 million (0.1%) and GH¢361.91 million respectively. The ABFA allocations to the priority areas are summarized in **Figure 4**.

Figure 4: Percentage Allocation of ABFA by Priority Programme



Source: Ministry of Finance

Actual Inflows/Receipts into to the ABFA Account Jan-Sept 2021

83. The petroleum receipts utilised for ABFA priority areas in the period under review amounted to GH¢1,420.45 million (**Tables 16 and 17**) comprising:

- a) Jan-Sept 2021 ABFA inflow of GH¢1,438.32 million;
- b) Unutilized amount of GH¢18.8 million

Table 16: ABFA Amount Spent, Jan-Sept 2021

No.	Item	Amount GH¢
1	2021 Jan-Sept ABFA Inflow	1,438,320,450
2	Actual Utilization	1,420,040,015.72
3	Unutilized Amount	18,280,434

Source: Ministry of Finance

84. The payments represent an under-utilization of GH¢18.280 million (1.3 percent) and GH¢258.56 million (15.4 percent) below the January-September ABFA receipts and the January to September programme, respectively.

85. The inflow of ABFA receipts for the period was GH¢1,438.32 million, compares with the target of GH¢1,938.83 million (Q1-Q3) posting a budget variance of (GH¢500,505.55) million as shown in **Table 17**.

Table 17: Jan-Sept 2021 ABFA Actual Vs Allocation

No.	Period	US\$Mn				GH¢Mn			
		2021 Allocation	Jan-Sep Actual Receipts	Deviation		2021 Allocation	Jan-Sep Actual Receipts	Deviation	
1	Q1	105.47	49.69	-55.78	-0.53	646.28	286.12	-360.16	-0.56
2	Q2	105.47	105.47	0	0	646.28	605.1	-41.17	-0.06
3	Q3	105.47	92.15	-13.32	-0.13	646.28	547.1	-99.17	-0.15
4	Total (Q1+Q2)	316.42	247.32	-69.1	-0.22	1,938.83	1,438.32	-500.51	-0.26

Source: Ministry of Finance/BoG

Utilisation of the ABFA by the Priority Areas

86. As stated earlier, the total actual ABFA for the period under review amounted to **GH¢1,420.04 million** with breakdown into the ABFA spending priority areas as shown in **Table 18**. The detailed list of ABFA funded projects in January to September, 2021 is contained in **Appendix 9**.

87. The actual utilised ABFA represents 55.0% of the 2021 Annual Budget. This comprises ABFA Goods and Services of GH¢404.77 million and ABFA CAPEX of GH¢1,015.26 million.

The payments for ABFA Goods and Services and CAPEX represent 28.5 percent and 71.5 percent of the total utilization, respectively.

Table 18: Jan-Sept 2021 ABFA Utilisation by Priority Area (GH¢)

No.	Priority Area	2021 Budget GH¢Mn	Actual Utilisation GH¢Mn	Deviation	
				GH¢Mn	%
1	Agriculture	10	2.93	-7.07	-70.70%
2	Education and Health Service Delivery	808.61	412.76	-395.85	-48.95%
3	Roads, Rail and Other Critical Infrastructure	1,385.00	828.64	-556.36	-40.17%
4	Industrial Development	17.21	13.48	-3.73	-21.67%
	Sub-Total	2,220.82	1,257.82	-963	-43.36%
5	Ministry of Finance	364.28	162.22	-202.06	-55.47%
	o/w PIAC	2.37	2	-0.37	-15.61%
	o/w GIIF	361.91	160.22	-201.69	-55.73%
6	Total	2,585.10	1,420.04	-1165.06	-45.07%

Source: Ministry of Finance

88. The Jan-Sept 2021 utilised ABFA in the priority areas are summarised as follows:

a. Agriculture:

- i. Total spending on Agriculture amounted to GH¢2.93 million. Of this amount, GH¢1.53 million was spent under the Ministry of Agriculture for the construction of warehouses and irrigation project under the planting for food and jobs flagship programme;
- ii. The rest of the amount of GH¢1.40 million was used by the Ministry of Fisheries and Aquaculture to pay for the construction of National Aquaculture Centre and commercial farms as well as construction of the Anobamo Fisheries College; and
- iii. Spending towards agriculture accounted for 0.21 percent of total utilised ABFA at the end of September 2021.

b. Education and Health Service Delivery:

- iv. Total spending on Education and Health Service delivery amounted to GH¢412.76 million, representing 29.06 percent of the total ABFA utilisation for the period;

- v. Out of this amount, GH¢408.00 million was utilised under Education Service delivery. This is made up of GH¢400.00 million for the implementation of the Free SHS programme for the first semester of 2020/2021 academic year, and GH¢8.00 million was used for the supply and installation of the sectional equipment for Science, Technology, Engineering, Arts, and Mathematics, (STEAM) centres across the country; and
- vi. Payment for Health Service Delivery amounted to GH¢4.76 million for the construction of CHPS Compounds (Health Infrastructure).

c. Roads, Rail, and other Critical Infrastructure;

- vii. Total Spending on Roads, Rail, and other critical Infrastructure amounted to GH¢828.63 million, representing 58.37 percent of the total utilisation. Of this amount, GH¢684.49 million was used as payments to various contractors under the Ministry of Roads and Highways for spot improvements, upgrading, rehabilitation and asphaltic overlays on various roads across the country;
- viii. In addition, payments under the Ministry of Railways Development amounted to GH¢41.13 million for feasibility studies, and consultancy service for various rail projects; **and**
- ix. In addition to these payments an amount of GH¢103.01 million was spent towards the provision of other critical infrastructure. These include the supply and installation of LED Streetlights under the National Electrification Programme (NEP), construction of culverts and storm drains, water and sanitation projects, construction and rehabilitation of medical centres/facilities, construction of boreholes and water closet toilets, as well as the construction of small dams under Governments flagship one-village One-Dam initiative.

d. Industrial Development:

- x. A total amount of GH¢13.48 million, accounting for 1.00 percent of total utilisation, was spent on the implementation of the 1D1F Initiative under the Ministry of Trade and Industry. As at the end of September 2021, seventy-eight percent of the allocation for industrial development has been utilised.

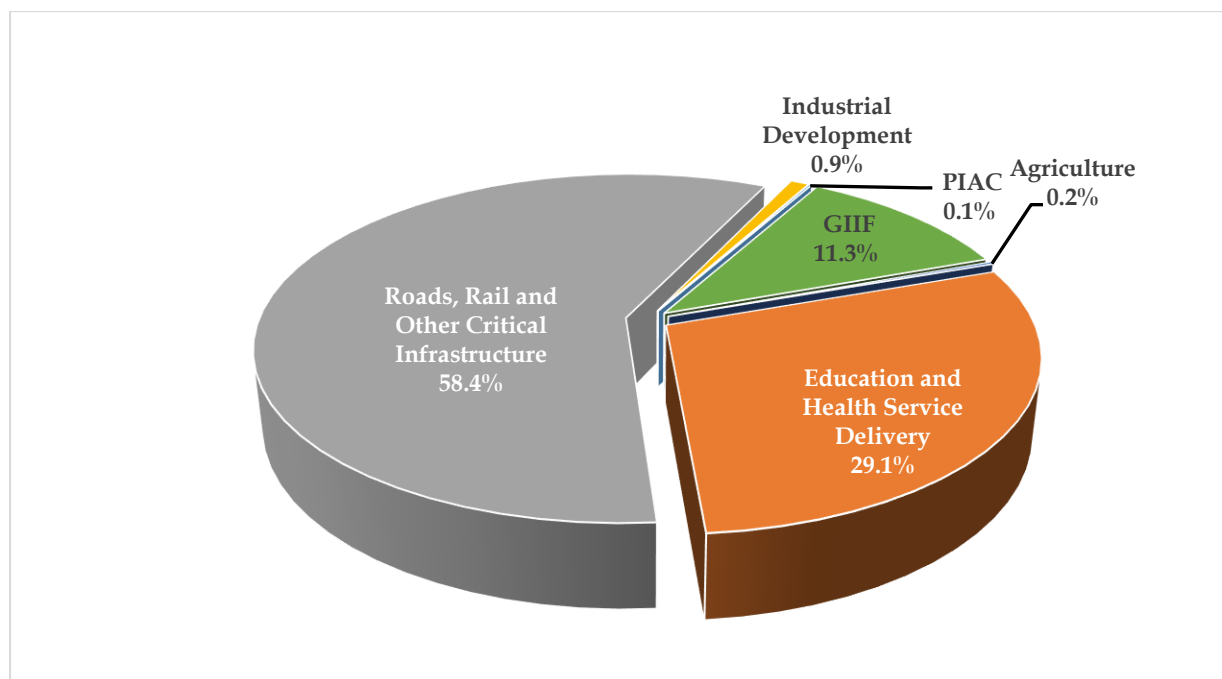
e. Ministry of Finance (Public Interest & Accountability Committee & Ghana Infrastructure Investment Fund):

- xi. A total amount of GH¢2.00 million was transferred to the Public Interest and Accountability Committee (PIAC) for the implementation of their programmed activities for the first and second quarter of 2021.
- xii. There was also a transfer of an amount of GH¢160.22 million from the ABFA Account to the Ghana Infrastructure and Investment Fund (GIIF) in line with the ABFA allocation for the 2021 Fiscal Year. Additionally, an amount of

GH¢53.01 million representing 5 percent of ABFA inflows was released to DACF at the end of the period.

89. The utilisation on the priority areas is shown in Figure 5

Figure 5: Percentage Utilization of ABFA Receipts by Priority Programme



Source: Ministry of Finance

3.4 Utilisation of GNPC Allocations, Jan-Sept 2021

90. The Corporation received a total amount of US\$161.51 million for first three quarters of the year 2021 (**Table 19**), made up of the following:

- Jubilee Equity financing (share of development & production cost) –US\$ US\$52.21 million;
- TEN Equity financing (share of development & production cost) –US\$43.12 million;
- Sankofa (OCTP ENI) Equity financing (share of development & production cost) – US\$14.70 million;
- 30% share of net proceeds of Jubilee crude revenue –US\$21.76 million;
- 30% share of net proceeds of TEN crude revenue – US\$15.65 million;
- 30% share of net proceeds of Sankofa crude revenue – US\$14.07 million.

Table 19: GNPC Share of Petroleum Revenue in Jan-Sept 2021

No.	PETROLEUM RECEIPTS FOR GNPC	JAN-SEPT 2021	
		AMOUNT (US\$)	% OF RECEIPTS
1	Level A Receipts (Equity Financing) - Jubilee	52,210,759.02	32.3%
2	Level B Receipts (30% of Net Proceeds) - Jubilee	21,756,423.93	13.5%
3	Level A Receipts (Equity Financing) - TEN	43,115,588.14	26.7%
4	Level B Receipts (30% of Net Proceeds) - TEN	15,652,014.66	9.7%
5	Level A Receipts (Equity Financing) - Sankofa/OCTP ENI	14,703,541.06	9.1%
6	Level B Receipts (30% of Net Proceeds) - Sankofa/OCTP ENI	14,070,350.82	8.7%
7	TOTAL AMOUNTS RECEIVED (A)	161,508,677.63	100.0%

Source: GNPC

Cash balance brought forward from the previous period (2020) was US\$2.17 million plus internally generated funds of US\$58.02 million, plus crude receipts of US\$161.51 million and receipt from Societe Generale Bank loan of US\$16.19 million brings the total cash available for January - September 2021 to US\$179.87 million. A total amount of US\$163.63 million was expended in the period under consideration, leaving a surplus of US\$0.33 million. It is worth noting that the US\$179.87 million includes an expenditure of US\$15.91 million on the Takoradi Operational Head Office, financed from the Societe Generale loan obtained.

Summary of GNPC Disbursement

91. The total amount of US\$163.63 million expended by GNPC in the period under consideration was in respect of equity financing costs, exploration and development costs, recurrent expenditures, capital expenditures, and GNPC foundation, among others as shown in **Table 20**.

Table 20: Composition of GNPC Expenditures (Jan-Sept 2021)

No.	USES OF AMOUNT ALLOCATED	JAN-SEPT 2021	
		AMOUNT (US\$)	% OF AMOUNT RECEIVED
1	Jubilee Equity Financing Cost	46,698,637.54	28.54%
2	TEN Equity Financing Cost	48,736,165.31	29.78%
3	Sankofa/OCTP ENI Project	3,396,163.42	2.08%
4	Exploration & Development	7,239,470.54	4.42%
5	Staff Cost	15,376,241.12	9.40%
6	Admin. Capital Expenditure	349,514.70	0.21%
7	Capital Projects	5,557,552.84	3.40%
8	General Operational Expenditure	4,335,768.40	2.65%
9	Gas Related Payments-Enclave Roads	8,376,204.29	5.12%
10	SOPCL	931,658.68	0.57%
11	Mid-Stream & Other Projects	2,945,966.86	1.80%
12	Repayment of loan for Karpower Barge Movement	7,424,957.00	4.54%
13	Sustainability & Stakeholder Relations and GNPC Foundation	9,509,635.02	5.81%
14	Subsidiary Expenditure	2,754,579.45	1.68%
15	TOTAL EXPENDITURE (B)	163,632,515.17	100.00%

Source: GNPC

Jubilee Expenditure

92. An amount of US\$46.70 million representing twenty-nine percent (29%) of amount received during the period under review was in respect of GNPC's share of production and development cost in the Jubilee Field.

TEN Expenditure

93. The expenditure of US\$48.74 million representing thirty percent (30%) of amount received during the period under review was in respect of GNPC's share of production and development cost in the TEN Field.

Sankofa (OCTP ENI) Expenditure

94. The expenditure of US\$3.40 million representing two percent (2%) of amount received during the period under review was in respect of GNPC's share of production and development cost in the Sankofa Field.

Exploration & Development Projects

95. An amount of US\$7.24million representing five percent (5%) of amount received for the period went to exploration & development projects. The expenditure included the Corporation's cost incurred on projects other than Jubilee, TEN and Sankofa OCTP such as Voltaian Basin, Eni Block 4 projects, etc. as shown in **Table 21**.

Table 21: Details of GNPC Exploration & Development Costs (Jan-Sept 2021)

No.	ITEM	JAN-SEPT 2021	
		AMOUNT (US\$)	EXPENDITURE AS % OF RECEIPTS
1	Voltaian Basin Petroleum Projects	4,082,669.65	2.5%
2	Tano - Heritage [OSWT]	160,764.70	0.1%
3	N&S Tano-Camac (Erin)/Explorco	160,764.70	0.1%
4	A - Z Petroleum	160,764.70	0.1%
5	Springfield	321,529.41	0.2%
6	DWT/CTP - Hess/ExxonMobil Project	321,529.41	0.2%
7	GH-WB-01 (GNPC)	803,823.52	0.5%
8	ENI Block 4	925,920.23	0.6%
9	Maritime Boundary Special Project	301,704.22	0.2%
10	Total Non-Jubilee, Sankofa & TEN Projects Expenditure	7,239,470.54	4.5%

Source: GNPC

Staff Cost

96. Ten percent (10%) of receipts amounting to US\$15.38 million was in respect of remuneration for Technical as well as Petro-business support staff.

Administrative Capital Expenditure

97. Administrative capital expenditure amounted to US\$0.35 million and this represents 0.2% of total receipts for the period under review. New laptops and desktop computers were procured for corporate use.

Capital Projects

98. An amount of US\$5.56 million, representing investment in the Research and Technology Project, virtualization solutions and digital transformation was expended in line with planned expenditure. Disbursements within this category represent three percent (3%) of total receipts.

General Operating Expenditure

99. A total of US\$4.34 million representing three percent (3%) of receipts within the period went into Operating Expenditure. Captured under this category are insurance, utilities, communication expenses, professional services, ICT-related cost such as software maintenance, general repairs and maintenance, vehicle repairs & maintenance, etc.

GOG Gas Related Payments – Enclave Roads

100. US\$8.38 million was expended on the Gas enclave road project representing five percent (5%) of total receipts for this period. In line with the Corporation's role as the gas aggregator, GNPC was requested by the government of Ghana to financially support the construction of key roads within the western corridor to facilitate the evacuation of gas from the Ghana Gas Company at Atuabo.

SOPCL Decommissioning

101. US\$0.93 million was spent on SOPCL representing 0.6% of total receipts for the period under review. The expenditure was for salaries, crew change, food supply, fuel, transportation, and severance payments to ex-staffs, as well as other preparatory activities towards the decommissioning of the field.

Mid – Stream & Other Projects

102. US\$2.95 million was spent on Mid-Stream activities, such as the Petroleum Hub and City Gate projects, and this accounts for two percent (2%) of total receipts for the period under review.

Repayment of Loan for Karpower Barge Movement

103. A total of US\$7.42 million was paid as the 7th & 8th instalment payment of a US\$31 million loan obtained to facilitate the relocation of the Karpower barge from Tema to Takoradi, per the decision of Government. This was done to fulfill the offtake obligation of the Sankofa Gye Nyame field. This represents five percent (5%) of total receipts for the period under review. However, two instalments are outstanding to complete the loan repayment.

Sustainability & Stakeholder Relations and GNPC Foundation

104. A total of US\$9.51 million was spent on sustainability & stakeholder relations, scholarship awards and community projects of the GNPC Foundation. This represents six percent (6%) of the total receipts for the period under review.

Subsidiary Expenditure

105. US\$2.75 million was spent on salary arrears and preparatory activities for the production of gold at Prestea Sankofa Gold Limited, one of GNPC's subsidiaries. This represents two percent (2%) of the total receipts for the period under review.

Takoradi Head Office Project

106. US\$15.91 million was spent on the construction works for the Takoradi Operational Head Office of the Corporation. As mentioned above, the constructions works was financed by drawdowns from the Societe Generale Bank loan.

SECTION FOUR: PERFORMANCE OF THE GHANA PETROLEUM FUNDS, JAN-SEPT 2021

4.1 Developments in the Global Fixed Income Market

107. In the third quarter of (Q3)2021, U.S. economic activity continued its recovery at a slower pace than in quarter two (Q2) 2021. Market sentiments improved during the quarter, driven by progress on vaccinations and strong policy support, however the resurgence of covid 19 cases along with the effects of production bottlenecks, supply disruptions and labour shortages slowed the recovery. Inflation was elevated, largely reflecting transitory factors. The uncertainty surrounding the near-term economic outlook remained high, driven by the course of the pandemic, speed of vaccination campaigns, uncertainty regarding the efficacy of the vaccines to virus mutations and how the economy responds after reopening.
108. The Federal Reserve Bank of New York (FRBNY) kept its' federal funds rate on hold at a range of 0 to 0.25% along with continued fiscal-policy support, liquidity and lending facilities to forestall the economic deterioration and boost the recovery. The scale of the macroeconomic impact of this pandemic on the U.S. economy is outlined below.
109. The U.S.A. labour market conditions continued to improve, with the unemployment rate edging down to end the quarter at 5.10%, from 5.90% in Q2 2021. The housing sector demand continued to be robust and remained well above the pre-pandemic level during the quarter. The National Association of Home Builders Index (NAHB), one of the economic indicators of real residential investment, decreased from 81 to end the quarter at 76, due to materials shortages.
110. Consumer spending measured by the retail sales index decelerated from 18.90% in Q2 2021 to 13.90% year on year (yoy), a considerably slower pace than in the third quarter of this year, weighed down by the spread of the Delta variant. Business fixed investment indicators showed a slowdown in the third quarter driven by supply bottlenecks. The core Personal Consumption Expenditure (PCE) (yoy) index, the Federal Open Market Committees'(FOMC's) preferred measure of inflation picked up notably to 3.62%, largely reflecting transitory factors and above the 2.00% objective. Indicators of longer-term inflation expectations were unchanged and remained within ranges that were consistent with the Committee's goal.
111. In Europe, against the backdrop of stronger-than-expected readings for inflation and economic activity, coupled with an accelerated pace of vaccinations, the European Central Bank (ECB) kept policy interest rates unchanged at -0.50% for deposit facility, 0.00% for main refinancing operations and 0.25% for the marginal lending facility. The ECB affirmed

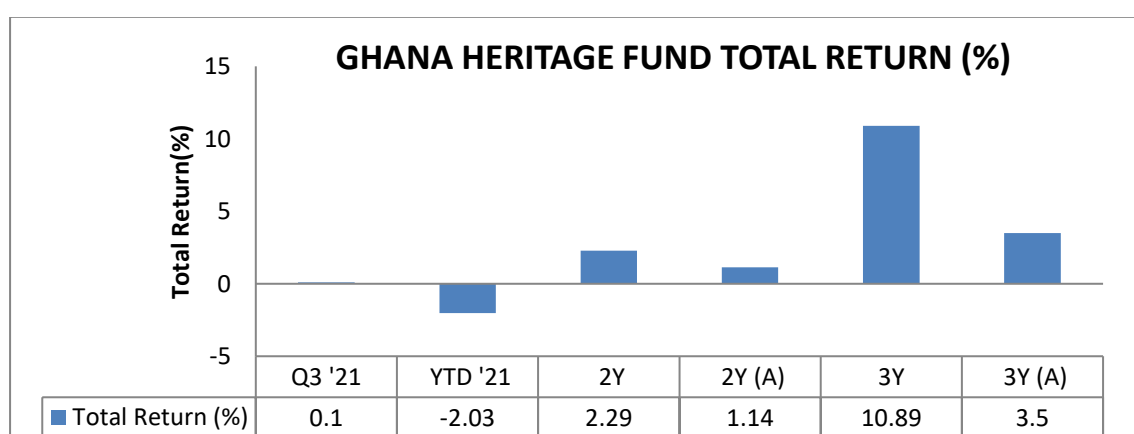
the continuation of emergency bond-buying under the pandemic emergency purchase programme (PEPP) with a total envelope of €1,850 billion, until at least the end of March 2022.

112. In the United Kingdom, the vaccination campaign proceeded at a rapid pace and restrictions on economic activity were eased further. The Monetary Policy Committee (MPC) of the Bank of England (BoE) voted unanimously to keep the bank rate unchanged at 0.10% and maintained the target stock of gilts and sterling non-financial investment-grade corporate bond purchases to £895 billion in the course of Q3 2021.

4.2 Portfolio Performance of the Ghana Petroleum Funds

113. In Q3 2021, the Bloomberg Barclays U.S. Treasury Index modestly returned 0.09%, from 1.40% the previous quarter. The year to date (YTD) return on the Ghana Heritage Fund (GHF) return was -2.03%, the two-year return was 2.29% with the two-year annualised (2Y (A)) return at 1.14% and the three-year annualised (3Y (A)) return at 3.50%. YTD, the Bloomberg Barclays US Treasury Index returned -2.50%. Global economic activity continued its recovery but remained below its level at the start of 2020 and before the onset of the covid-19 pandemic. The US treasury yield curve steeped, amid varied news on economic activity, the covid-19 pandemic, inflation expectations, accelerated vaccinations campaigns reduced social distancing and slightly less-accommodative-than-expected July monetary policy communications. The general increase in yields across the 2 to 30 year tenors YTD, led to a decrease in capital appreciation as bond prices fell.

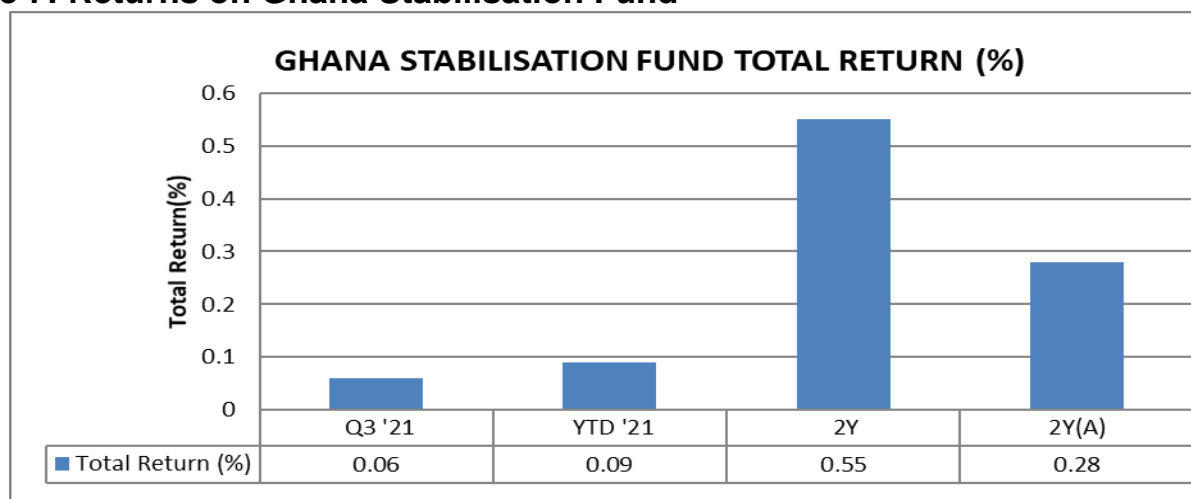
Figure 6: Returns on the Ghana Heritage Fund



Source: Bank of Ghana

114. *Ghana Stabilisation Fund (GSF) return was 0.06% for Q3 2021 and 0.09% YTD. The two-year return was 0.55% with the two-year annualised (2Y (A)) return at 0.28%. (See **Figure 7** below).*

Figure 7: Returns on Ghana Stabilisation Fund



Source: Bank of Ghana

115. The U.S. treasury yield curve modestly steepened on net, amid varied news on economic activity, the covid-19 pandemic, and slightly less-accommodative-than-expected July monetary policy communications. The spread between the U.S. 10-year Treasury note and the 2-year note fell by 0.956 basis points (bps) from 121.74 bps in Q2 2021 to 120.79 bps at the end of Q3 2021. The 3-month Treasury bill rate saw a net decrease in yield from 0.04% at the end of Q2 2021 to end Q3 2021 at 0.03%, with the 2-year note by rising 0.03% from 0.25% in Q2 2021 to 0.28% in Q3 2021. Yields on the 10-year increased by 2 bps Basis Points (BPS) during the quarter, after ending at 1.47% the previous quarter. The 30-year Treasury bond yields decreased by 4 bps within the same period. This led to an increase in capital appreciation as bond prices increased on net.

Table 22: Returns on the Ghana Petroleum Funds, 2011-Sept 2021

GHANA STABILISATION FUND											
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Sep-21
		US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Opening Book Value	0	54,810,032	71,898,588	319,034,153	286,644,044	177,396,127	207,748,663	353,052,037	381,203,231	388,591,945	199,989,122
Receipts during the year	54,805,352.73	16,883,548	245,733,702	271,762,755	15,171,062	29,512,625	142,683,920	305,723,402	188,303,970	116,628,009	81,372,832
Income from Investments	4,679.27	214,049	1,413,341	1,549,380	538,215	845,150	2,625,276	6,409,693	8,222,605	2,319,826	258,055
Bank Charges	0	(9,041)	(11,477)	(17,556)	(6,397)	(5,238)	(5,822)	(9,048)	(7,444)	(9,864)	(4,298)
Sub Total	54,810,032	71,898,588	319,034,153	592,328,733	302,346,924	207,748,663	353,052,037	665,176,084	577,722,362	507,529,916	281,615,712
Less Transfer to:											
Contingency Fund		0	0	(17,433,144)	(23,755,073)	0	0	0	0	-	(114,982,416)
Debt Service / Sinking Fund		0	0	(288,251,545)	(47,510,146)	0	0	(283,972,853)	(189,130,418)	(307,540,793)	
Annual Budget Funding Amount(ABFA)		0	0		(53,685,579)	0	0				
Closing Book Value	54,810,032	71,898,588	319,034,153	286,644,044	177,396,127	207,748,663	353,052,037	381,203,231	388,591,945	199,989,122	166,633,296
Investment Income	4,679	214,049	1,413,341	1,549,380	538,215	845,150	2,625,276	6,409,693	8,222,605	2,319,826	258,055
less:											
Bank Charges	0	(9,041)	(11,477)	(17,556)	(6,397)	(5,238)	(5,822)	(9,048)	(7,444)	(9,864)	(4,298)
Net return for the Period	4,679	205,008	1,401,864	1,531,824	531,818	839,912	2,619,454	6,400,645	8,215,161	2,309,962	253,757
GHANA HERITAGE FUND											
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Sep-21
		US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Opening book Value	0	14,401,216	21,694,221	128,125,943	248,915,220	259,383,473	276,962,292	344,792,662	485,172,437	579,612,333	644,787,191
Receipts during the year	14,400,002	7,235,806	105,314,444	116,469,752	6,501,884	12,648,268	61,150,251	131,024,315	80,701,702	49,983,433	34,874,071
Income from Investments	1,214	60,209	1,126,764	4,331,660	3,981,867	4,948,908	6,701,744	9,380,765	13,764,011	15,229,013	12,928,537
Bank Charges	0	(3,010)	(9,486)	(12,135)	(15,497)	(18,357)	(21,625)	(25,306.25)	(25,816)	(37,588)	(31,586)
Closing book Value	14,401,216	21,694,221	128,125,943	248,915,220	259,383,473	276,962,292	344,792,662	485,172,437	579,612,333	644,787,191	692,558,212
Investment Income	1,214	60,209	1,126,764	4,331,660	3,981,867	4,948,908	6,701,744	9,380,765	13,764,011	15,229,013	12,928,537
less											
Bank Charges		(3,010)	(9,486)	(12,135)	(15,497)	(18,357)	(21,625)	(25,306)	(25,816)	(37,588)	(31,586)
Net return for the Period	1,214	57,199	1,117,278	4,319,525	3,966,369	4,930,551	6,680,119	9,355,459	13,738,194	15,191,425	12,896,951
COMBINED FUNDS											
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Sep-21
Opening book Value	0	69,211,248	93,592,809	447,160,096	535,559,264	436,779,600	484,710,955	697,844,700	866,375,668	968,204,277	844,776,313
Receipts during the year	69,205,354	24,119,354	351,048,145	388,232,507	21,672,946	42,160,892	203,834,171	436,747,718	269,005,672	166,611,442	116,246,903
Income from Investments	5,893	274,258	2,540,105	5,881,040	4,520,081	5,794,058	9,327,021	15,790,458	21,986,616	17,548,839	13,186,592
Bank Charges	0	(12,051)	(20,963)	(29,691)	(21,894)	(23,595)	(27,447)	(34,354)	(33,261)	(47,452)	(35,884)
Sub Total	69,211,248	93,592,809	447,160,096	841,243,953	561,730,397	484,710,955	697,844,700	1,150,348,521	1,157,334,695	1,152,317,106	974,173,924
Less Transfer to:											
Contingency Fund	0	0	0	(17,433,144)	(23,755,073)	0	0	0	0	-	(114,982,416)
Debt Service Account for Debt Repayment	0	0	0	(288,251,545)	(47,510,146)	0	0	(283,972,853)	(189,130,418)	(307,540,793)	0
Annual Budget Funding Amount(ABFA)	0	0	0	0	(53,685,579)	0	0	0	0	-	0
Closing Book Value	69,211,248	93,592,809	447,160,096	535,559,264	436,779,600	484,710,955	697,844,700	866,375,668	968,204,277	844,776,313	859,191,508
Investment Income	5,893	274,258	2,540,105	5,881,040	4,520,081	5,794,058	9,327,021	15,790,458	21,986,616	17,548,839	13,186,592
less											
Bank Charges	0	(12,051)	(20,963)	(29,691)	(21,894)	(23,595)	(27,447)	(34,354)	(33,261)	(47,452)	(35,884)
Net return for the Period	5,893	262,207	2,519,142	5,851,350	4,498,187	5,770,463	9,299,573	15,756,104	21,953,355	17,501,387	13,150,708

Source: Bank of Ghana

4.3 Withdrawal from the Ghana Stabilisation Fund

116. In line with Section 23(4) of the PRMA, Act 815 and Act 893, as amended, the cap remained unchanged at US\$100 million as set by the Minister of Finance (As part of the Minister's mandate under the PRMA 2011, (Act 815) Section 23(3)) with a Parliamentary resolution. The accumulated excess over the cap at the end of Q3 2021 stood at US\$66,631,011.63

4.4 Outlook for 2021/2022

117. Global economic activity is projected to rebound to 5.90% growth in 2021 and moderate to 4.90% in 2022. Due to the increased uncertainty regarding global growth, this forecast for 2021 has been downwardly revised by 0.10 percentage points and is unchanged from 2022 in comparison to the July 2021 International Monetary Fund (IMF) World Economic Outlook (WEO) update, predominantly reflecting downside surprises to the outlook, with the confluence of factors discussed below.
118. Incoming data in recent months continue to signal a rebound of the global economy, albeit at a slower pace. In addition, crude oil prices moved higher due to increased demand, supply restrictions by the Organization of the Petroleum Exporting Countries (OPEC) coupled with an agreement to phase out the remaining 5.8 million barrel per day production curbs by September 2022, and positive vaccine news. Crude oil price is projected to average US\$65.68 per barrel (p/b) in 2021 and US\$64.52(p/b) in 2022, echoing near-term concerns.
119. Global inflation is expected to edge up with the balance of risks tilted to the upside. This trend could tighten global financing conditions for emerging markets and frontier economies in the near-term as investors in their quest for safe haven investments, drive increased capital-flow reversals and slow activity further.
120. Global inflation is expected to edge up and global financing conditions likely to remain tighter for emerging markets and frontier economies in the near-term as investors in their quest for safe haven investments, drive increased capital-flow reversals and slow activity further.
121. The Bank of England (BoE) and the European Central Bank (ECB) both kept their policy rates on hold in their September 2021 monetary policy meetings. The FRBNY sent a signal at its last policy meeting that gradual asset tapering may begin in 2021 and end by next year if the recovery remained on path. The continued expectation, is for these Central Banks to maintain their current policy rate settings throughout 2021/2022 with policy support still needed.
122. In the coming months, policymakers main focus will continue to be on the evolution of the Covid-19 pandemic as it relates to more aggressive covid-19 variants emerging before widespread vaccination is reached, infections and fatalities. If the situation deteriorates, it may create a flight to quality with safe haven bond yields falling and impacting

positively on the marked-to-market valuations of the portfolios of the Ghana Petroleum Funds in the near term.

SECTION FIVE: AUDITED FINANCIAL STATEMENTS OF THE PETROLEUM FUNDS

123. Section 48 of the PRMA requires that the audited financial statements on the Petroleum Holding Funds are attached to the Annual Report on the Petroleum Funds each year. The Auditor-General is in the process of finalising the 2020 audit report. The 2021 Reconciliation Report on the Petroleum Holding Fund will publish excerpts of the audited report when it becomes available.

SECTION SIX: CHALLENGES AND THE WAY FORWARD

7.1 Challenges

124. **Production:** Development and production operations between January to September 2021 were fairly stable, however, there has been a decline of about 19.24% in crude oil production compared to the same period in 2020. The reduction in crude oil production is generally, as a result of the adverse impact of the Covid-19 pandemic on upstream operations in 2020 which caused the Greater Jubilee and TEN Fields approved work programme for 2020 to be deferred. Specifically, this is attributed mainly to the reduction in annualized daily TEN crude oil production rate from 38,500bopd to about 32,890bopd due to declining Ntomme production, i.e., expected Nt09-P and Nt05-P production cutbacks and reduced Enyenra production following riser base gas lift blockage. This will in effect reduce Government's Benchmark production from the projected 64.86 million barrels to an actual production of about 54.16 million barrels.
125. Ghana Group has lifted two (2) parcels of crude oil out of the three (3) parcels budgeted for the year. Additional liftings from the TEN field for the year is dependent on annualized daily average production remaining at 33,800bopd or above, and the post resolution of the Enyenra riser base gas lift blockage.

7.2 Way Forward

126. Moderately higher price is expected in 2022, particularly due to the fact that international travel restrictions are being rapidly rolled back, boosting jet fuel demand, and reduction in supply of crude oil due to Iran and the U.S. failing to reach agreement on the nuclear deal, extending sanctions beyond 2022-2023. These reasons among others, are expected to close the year 2021 at an average Brent crude price of US\$68 per barrel.
127. As part of the 2021 Work program and budget approval for the Jubilee field, a Mobile offshore drilling unit was contracted in first quarter, 2021, and three (3) wells- (2 fully drilled, 1 top hole) have been drilled and one (1) well completed for production.
128. Consequently, Jubilee and TEN fields crude oil production are expected to increase from 26.64 to 29.97 and 12 to 14 million barrels respectively. This will possibly lead to an overall increase in crude oil production from a projected 54.16 million barrels to 57.46 million barrels for 2021.

7.3 Achievements

129. The Ghana Negotiating Team (GNT) continued its negotiation of Petroleum Agreements with bid winners and other companies which applied through Direct

Negotiations, including First Exploration and Petroleum Development Company (Ghana) Limited and ENI Ghana Exploration & Production Limited over the GH_WB_02 (Ghana Western Basin Block 02) and GH_WB_03 (Ghana Western Basin Block 03) respectively of the Republic of Ghana. The GNT is in the process of resolving the few outstanding issues with these companies in order to conclude negotiations:

- iii. The GNT is currently negotiating with CNOOC, a global energy company and subsidiary of CNOOC Limited, for a Petroleum Agreement on the Contract Area, in the Eastern Basin;
- iv. GNT is also negotiating with KOKA Energy Company Limited for a Petroleum Agreement on block GH_WB_04 in the Western Basin.

130. All the Petroleum Agreements being negotiated are in advanced stages and expected to be submitted for Cabinet Approval and subsequently to Parliament for ratification by end of the year.

SECTION SEVEN: CONCLUSION

131. The 2021 Annual Report on the Petroleum Funds is a PRMA Section 48 requirement, which reports on petroleum receipts and expenditure for the period under review. This Report covers January to September 2021 petroleum receipts and expenditure among others. The Report will be presented together with the 2022 Budget Statement and Economic Policy of Government to Parliament on 17th November 2021.
132. The Report covers petroleum production from the Jubilee, TEN, as well as the Sankofa-Gye Nyame Fields from January to September 2021. Total petroleum receipts (i.e. proceeds from lifting and other petroleum receipts) as at September 2021 was US\$618.46 million. This compares with the receipts of US\$387million for the same period in 2020. The relatively higher receipts in the period under review is attributable to higher achieved average crude oil price of US\$65.47, compared to US\$43.3 for the same period in 2020.
133. Out of the total revenue of US\$618.46 million for the period, US\$590.82 million was distributed. Of the amount distributed, GNPC (the NOC) was allocated a total of US\$198.65 million, made up of Equity Financing Cost of US\$154.82 million and its share of the net Carried and Participating Interest of US\$43.83 million.
134. The GPFs was allocated US\$168.67million with the GSF and the GHF receiving US\$118.07 million and US\$50.60 million respectively for the January - September 2021 period.
135. The total amount transferred between January and September 2021 from petroleum liftings and related proceeds to the ABFA was US\$260.64 million.
136. The Ministry of Finance will continue to provide more information on petroleum receipts and utilisation as part of the process of deepening transparency and accountability of the management of petroleum revenues on behalf of the state.

Appendices

Appendix 1: MONTHLY CRUDE OIL PRODUCTION IN JAN-SEPT 2021

MONTH	DAILY AVERAGE PRODUCTION	PRODUCTION DAYS	QUANTITY (BBLS)	DAILY AVERAGE PRODUCTION	PRODUCTION DAYS	QUANTITY (BBLS)	DAILY AVERAGE PRODUCTION	PRODUCTION DAYS	QUANTITY (BBLS)
	Jubilee			TEN			SGN		
Jan-21	72,749	31	2,255,226	39,575	31	1,226,811	48,395	31	1,500,247
Feb-21	70,563	28	1,975,758	38,219	28	1,070,128	46,978	28	1,315,371
Mar-21	67,832	31	2,102,802	38,680	31	1,199,090	45,154	31	1,399,778
Apr-21	71,854	30	2,155,621	36,464	30	1,093,932	46,079	30	1,382,376
May-21	70,410	31	2,182,699	36,181	31	1,121,622	45,240	31	1,402,449
Jun-21	70,307	30	2,109,221	32,423	30	972,682	43,402	30	1,302,046
Jul-21	76,766	31	2,379,739	31,200	31	967,207	41,420	31	1,284,008
Aug-21	77,090	31	2,389,790	30,637	31	949,750	42,400	31	1,314,393
Sep-21	79,654	30	2,389,622	29,176	30	875,267	40,496	30	1,214,873
TOTAL/AV.	73,025		19,940,478	48,641		9,476,489	44,396		12,115,541

Source: GNPC

Appendix 2: GAS DELIVERED TO THE GPP AND ORF FOR POWER GENERATION IN JAN-SEPT 2021

MONTH	DELIVERED VOLUME (MMSCF)	DELIVERED VOLUME (MMSCF)	DELIVERED VOLUME (MMSCF)
	Jubilee	TEN	SGN
Jan-21	3,307	209	5,905
Feb-21	2,887	201	5,573
Mar-21	2,811	733	5,484
Apr-21	3,250	167	5,985
May-21	3,265	203	5,428
Jun-21	2,633	200	5,169
Jul-21	2,881	265	5,301
Aug-21	2,938	330	4,898
Sep-21	2,577	197	4,402
Total	26,549	2,505	48,145

Source: GNPC/GNGC

Appendix 3: DETAILS OF JUBILEE GAS UTILIZATION IN JAN-SEPT 2021

JUBILEE FIELD 2021					
MONTH	GAS UTILIZATION, MMSCF				
	PRODUCED	EXPORT	INJECTED	FUEL	FLARED
Jan-21	5728.94	3307.48	1090.67	372.87	957.92
Feb-21	5187.61	2887.03	1070.88	331.28	898.42
Mar-21	5502.36	2811.45	1371.20	343.14	976.57
Apr-21	6044.63	3249.76	1448.77	356.83	989.27
May-21	5986.46	3264.89	1333.26	354.80	1033.51
Jun-21	5910.84	2632.69	1913.76	362.32	1002.07
Jul-21	6109.60	2880.79	1816.48	367.51	1044.83
Aug-21	6016.36	2937.83	1633.30	349.52	1095.71
Sep-21	5957.41	2576.89	2053.87	332.70	993.89
TOTAL	52444.21	26548.81	13732.19	3170.097	8992.19

Source: GNPC/GNGC

Appendix 4: DETAILS OF TEN GAS UTILIZATION IN JAN-SEPT 2021

TEN FIELD						
MONTH	GAS UTILIZATION, MMSCF					
	PRODUCED	EXPORT	INJECTED	FUEL	FLARED	IMPORT
Jan-21	5,249.05	209.42	4,027.34	320.77	691.52	0
Feb-21	4,692.82	200.76	3,388.93	273.89	829.24	0
Mar-21	5,353.88	732.88	3,351.52	299.87	969.60	0
Apr-21	5,081.47	166.75	3,883.34	296.70	734.67	0
May-21	5,730.39	202.99	4,437.82	390.11	699.47	0
Jun-21	5,310.50	199.70	4,071.52	291.16	748.12	0
Jul-21	5,617.26	264.63	4,294.86	312.81	744.96	0
Aug-21	5,771.43	329.82	4,494.09	317.07	630.46	0
Sep-21	5,301.21	197.22	4,296.26	305.29	502.45	0
TOTAL	48,108.01	2,504.17	36,245.68	2,807.67	6,550.49	0.0

Source: GNPC/GNGC

Appendix 5: DETAILS OF SANKOFA GAS UTILIZATION JAN-SEPT 2021

Sankofa FIELD 2021							
MONTH	GAS UTILIZATION, MMSCF						
	AG	NAG	PRODUCED	EXPORT	INJECTED	FUEL	FLARED
Jan-21	4,190.78	6,906.20	11,096.98	5905.01	4,683.7	358.0	65.6
Feb-21	3,781.97	6,473.50	10,255.47	5572.65	4,155.5	313.0	138.0
Mar-21	4,414.32	5,932.10	10,346.42	5484.34	4,403.3	343.7	29.0
Apr-21	4,220.77	6,276.20	10,496.97	5984.50	3,981.0	329.6	113.9
May-21	4,522.95	5,686.42	10,209.37	5427.81	4,323.1	343.0	30.7
Jun-21	3,873.82	5,438.06	9,311.88	5168.62	3,631.1	324.0	107.0
Jul-21	3,531.10	5,579.93	9,111.03	5300.75	3,164.8	319.0	227.7
Aug-21	4,813.50	5,177.85	9,991.35	4898.29	4,605.0	360.4	46.5
Sep-21	4,094.45	4,656.10	8,750.55	4401.50	3,852.1	333.4	73.7
TOTAL	37,443.66	52,126.36	89,570.02	48,143.47	36,799.53	3,024.12	832.13

Source: GNPC/GNGC

Appendix 6: DISTRIBUTION OF JAN-SEPT 2021 PETROLEUM RECEIPTS

No	Item	Unit	Jub 58th	Jub 59th	Jub 60th	TEN 18th	TEN 19th	SGN 7th	SGN 8th	TOTAL
	Date of Distribution		29-Jan-21	16-Apr-21	26-Jul-21	8-Apr-21	9-Sep-21	18-Jun-21	30-Sep-21	
1	Transfer to GNPC	US\$Mn	17.96	26.61	29.40	25.00	33.77	28.77	-	161.51
1.1	o/w Equity Financing cost	US\$Mn	10.94	17.97	23.30	17.24	25.87	14.70	-	110.03
1.2	o/w Crude oil Net Carried and Participation Interest	US\$Mn	7.02	8.64	6.10	7.76	7.89	14.07	-	51.48
2	ABFA and GPFs (GoG Net Receipts for Distribution to:	US\$Mn	70.99	38.27	31.06	43.87	100.58	78.78	65.75	429.31
2.1	o/w ABFA	US\$Mn	49.69	26.79	21.74	30.71	70.41	47.97	13.32	260.64
2.2	o/w GPF's	US\$Mn	21.30	11.48	9.32	13.16	30.18	30.81	52.43	168.67
2.2.1	o/w GSF	US\$Mn	14.91	8.04	6.52	9.21	21.12	21.57	36.70	118.07
2.2.2	o/w GHF	US\$Mn	6.39	3.44	2.80	3.95	9.05	9.24	15.73	50.60
3a	Total Payments	US\$Mn	88.96	64.88	60.46	68.88	134.35	107.55	65.75	590.82
3b		GH¢Mn	521.75	380.54	354.60	403.98	788.01	630.84	380.69	3,420.86

Source: Ministry of Finance/Bank of Ghana

Appendix 7: 2021 ABFA ALLOCATION (GH¢)

No.	PRIORITY AREA	2021 Budget		Total (Goods & Services + CAPEX)	Percentage in Total
		Goods and Services	CAPEX		
1	AGRICULTURE	-	10,000,000	10,000,000	0.39%
2	EDUCATION AND HEALTH DELIVERY SERVICES	763,180,024	45,425,000	808,605,024	31.28%
	o/w Education Service Delivery	763,180,024	13,000,000	776,180,024	
	o/w Health Service Delivery	-	32,425,000	32,425,000	
3	ROADS, RAIL AND OTHER CRITICAL INFRASTRUCTURE	10,000,000	1,374,997,063	1,384,997,063	53.58%
	o/w Road Infrastructure	-	794,897,439	794,897,439	
	o/w Rail Infrastructure	-	120,000,000	120,000,000	
	o/w Other Critical Infrastructure	10,000,000	460,099,624	470,099,624	
	o/w District Assembly Common Fund	-	129,255,066	129,255,066	
4	INDUSTRIAL DEVELOPMENT	-	17,214,681	17,214,681	0.67%
5	Ministry of Finance (PIAC, GIIF)	2,350,375	361,934,186	364,284,561	14.09%
	o/w Public Interest and Accountability Committee	2,350,375	20,000	2,370,375	
	o/w Ghana Infrastructure Investment Fund	-	361,914,186	361,914,186	
6	TOTAL	775,530,399	1,809,570,930	2,585,101,329	100.00%

Source: Ministry of Finance/Bank of Ghana

Appendix 8: BREAKDOWN OF PROJECTED ABFA SPENDING BY PRIORITY AREA AND MDA

S/N	MDA	Goods and Services		CAPEX		Goods and Service + CAPEX		%Ratio
		2021 Budget	Utilisation	2021 Budget	Utilisation	2021 Budget	Utilisation	
1	AGRICULTURE	0	0	10,000,000.00	2,930,938.70	10,000,000.00	2,930,938.70	0.39%
1.1	Ministry of Food and Agriculture	0	0	8,000,000.00	1,530,939.42	8,000,000.00	1,530,939.42	
	o/w Planting for Food and Jobs	0	0	8,000,000.00	1,530,939.42	8,000,000.00	1,530,939.42	
1.2	Ministry of Fisheries and Aquaculture Development	0	0	2,000,000.00	1,399,999.28	2,000,000.00	1,399,999.28	
	o/w MOFAD Hqtrs and Agencies	0	0	2,000,000.00	1,399,999.28	2,000,000.00	1,399,999.28	
2	EDUCATION AND HEALTH SERVICE DELIVERY	763,180,024.00	400,000,000.00	45,425,000.00	12,764,471.79	808,605,024.00	412,764,471.79	31%
2.1	Education Service Delivery	763,180,024.00	400,000,000.00	13,000,000.00	8,000,000.00	776,180,024.00	408,000,000.00	
	Ministry of Education	763,180,024.00	400,000,000.00	13,000,000.00	8,000,000.00	776,180,024.00	408,000,000.00	-
2.1.1	o/w Free Senior High School Programme	763,180,024.00	400,000,000.00	-	-	763,180,024.00	400,000,000.00	
2.1.2	o/w Construction of 10 regional STEAM Centres	-	-	13,000,000.00	8,000,000.00	13,000,000.00	8,000,000.00	
	Health Service Delivery	-	-	32,425,000.00	4,764,471.79	32,425,000.00	4,764,471.79	
	Ministry of Health	-	-	32,425,000.00	4,764,471.79	32,425,000.00	4,764,471.79	
2.2.1	o/w Health Infrastructure	-	-	25,425,000.00	4,764,471.79	25,425,000.00	4,764,471.79	
2.2.2	o/w E-Health Project	-	-	7,000,000.00	-	7,000,000.00	-	
	ROADS, RAIL AND OTHER CRITICAL INFRASTRUCTURE	10,000,000.00	2,774,833.87	1,374,997,063.00	825,865,062.43	1,384,997,063.00	828,639,896.30	54%
	Road Infrastructure	-	-	794,897,439.00	684,494,707.60	794,897,439.00	684,494,707.60	
	Ministry of Roads and Highways	-	-	794,897,439.00	684,494,707.60	794,897,439.00	684,494,707.60	
3.1.1	o/w Roads Infrastructure	-	-	794,897,439.00	684,494,707.60	794,897,439.00	684,494,707.60	

S/N	MDA	Goods and Services		CAPEX		Goods and Service + CAPEX		%Ratio
		2021 Budget	Utilisation	2021 Budget	Utilisation	2021 Budget	Utilisation	
	Rail Infrastructure	-	-	120,000,000.00	41,130,438.62	120,000,000.00	41,130,438.62	
	Ministry of Railways Development	-	-	120,000,000.00	41,130,438.62	120,000,000.00	41,130,438.62	
3.2.1	<i>o/w Railways Development</i>	-	-	120,000,000.00	41,130,438.62	120,000,000.00	41,130,438.62	
	Other Critical Infrastructure	10,000,000.00	2,774,833.87	460,099,624.00	100,239,916.21	470,099,624.00	103,014,750.08	
	Office of Government Machinery	-	-	275,882,164.00	71,709,427.13	275,882,164.00	71,709,427.13	
3.3.1	<i>o/w Special Development Initiative</i>	-	-	275,882,164.00	71,709,427.13	275,882,164.00	71,709,427.13	
3.4	Ministry of Water Resources and Sanitation	-	-	14,962,394.00	6,243,645.68	14,962,394.00	6,243,645.68	
3.4.1	<i>o/w Water and Sanitation Initiative</i>	-	-	14,962,394.00	6,243,645.68	14,962,394.00	6,243,645.68	
3.5	Ministry of Energy	-	-	8,000,000.00	6,000,000.00	8,000,000.00	6,000,000.00	
3.6	Ministry of Lands and Natural Resources	10,000,000.00	2,774,833.87	12,000,000.00	2,383,469.01	22,000,000.00	5,158,302.88	
3.6.1	<i>o/w Ghana Integrated Iron and Steel Development</i>	10,000,000.00	2,774,833.87	12,000,000.00	2,383,469.01	22,000,000.00	5,158,302.88	
3.7	Ministry of Local Government, Decentralization and Rural Development.	-	-	149,255,066.00	13,903,374.39	149,255,066.00	13,903,374.39	
3.7.1	<i>o/w Regional Re-organisation and Development</i>	-	-	20,000,000.00	13,903,374.39	20,000,000.00	13,903,374.39	
3.7.2	<i>o/w District Assembly Common Fund</i>	-	-	129,255,066.00	-	129,255,066.00	-	
	INDUSTRIAL DEVELOPMENT	-	-	17,214,681.00	13,482,699.32	17,214,681.00	13,482,699.32	1%
4.1	Ministry of Trade and Industry	-	-	17,214,681.00	13,482,699.32	17,214,681.00	13,482,699.32	
4.1.1	<i>o/w One District one Factory</i>	-	-	17,214,681.00	13,482,699.32	17,214,681.00	13,482,699.32	
	Ministry of Finance	2,350,375.00	2,000,000.00	361,934,186.00	160,222,009.61	364,284,561.00	162,222,009.61	14%
5.1	<i>o/w Public Interest and Accountability Committee</i>	2,350,375.00	2,000,000.00	20,000.00	-	2,370,375.00	2,000,000.00	

S/N	MDA	Goods and Services		CAPEX		Goods and Service + CAPEX		%Ratio
		2021 Budget	Utilisation	2021 Budget	Utilisation	2021 Budget	Utilisation	
5.2	<i>o/w Ghana Infrastructure Investment Fund</i>	-	-	361,914,186.00	160,222,009.61	361,914,186.00	160,222,009.61	
	Total	775,530,399.00	404,774,833.87	1,809,570,930.00	1,015,265,181.85	2,585,101,329.00	1,420,040,015.72	100%

Source: Ministry of Finance

Appendix 9: DETAILS OF UTILISATION OF ABFA JAN-SEPT 2021

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
	1.0 AGRICULTURE	-	2,930,938.70	2,930,938.70	
	MINISTRY OF FOOD & AGRICULTURE	-	1,530,939.42	1,530,939.42	
	PLANTING FOR FOOD AND JOBS	-	1,530,939.42	1,530,939.42	
MOFA GOG	CONSTRUCTION OF 1000MT WAREHOUSE AT FUMBISI BUILSA		343,445.70	343,445.70	100%
MOFA GOG	CONSTRUCTION OF 1000MT WAREHOUSE AT GAMBAGO MAMPRUSI		200,946.64	200,946.64	100%
MOFA GOG	CONSTRUCTION OF 1000MT WAREHOUSE AT SAGNERIGU		240,435.80	240,435.80	89%
MOFA GOG	WAREHOUSE AT SALAGA IN THE EAST GONJA DIST.		276,379.10	276,379.10	100%
MOFA GOG	REHABILITATION OF LINK ROAD EXTENSION UNDER THE TONO IRRIGATION PROJECT (DELAYED PAYMENT)		469,732.18	469,732.18	100%
	MINISTRY OF FISHERIES AND AQUACULTURE	-	1,399,999.28	1,399,999.28	
MOFAD GOG	PAYMENT FOR CONSTRUCTION OF NATIONAL AQUACULTURE CENTRE AND COMMERCIAL FARM AS PER ATTACHED		533,428.00	533,428.00	10%
MOFAD GOG	PAYMENT FOR THE CONSTRUCTION OF ACCESS AND INTERNAL ROADS AT ANOMABO FISHERIES COLLEGE AS PER ATTACHED		866,571.28	866,571.28	25%
	2.0 EDUCATION AND HEALTH SERVICE DELIVERY	400,000,000.00	12,764,471.79	412,764,471.79	
	EDUCATION SERVICE DELIVERY	400,000,000.00	8,000,000.00	408,000,000.00	
	MINISTRY OF EDUCATION	400,000,000.00	0	408,000,000.00	
	FREE SHS POLICY	400,000,000.00	0	400,000,000.00	

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MOE GOG	PAYMENT FOR IMPLEMENTATION OF FREE SHS FOR THE 2020/2021 ACADEMIC YEAR.	400,000,000.00		400,000,000.00	
	EDUCATION INFRASTRUCTURE	-	8,000,000.00	8,000,000.00	
MOE GOG	PAYMENT FOR CONSULTANCY FEE FOR THE CONSTRUCTION SUPPLY AND INSTALLATION OF SANTIIONAL EQUIPMENT FOR STEAM CENTERS ACROSS THE COUNTRIES.		865,617.14	865,617.14	10%
MOE GOG	PAYMENT FOR CONSULTANCY FEE FOR THE CONSTRUCTION SUPPLY AND INSTALLATION OF SANTIIONAL EQUIPMENT FOR STEAM CENTERS ACROSS THE COUNTRIES.		2,164,042.85	2,164,042.85	25%
MOE GOG	PAYMENT FOR CONSTRUCTION,SUPPLY & INSTALLATION OF EDUCATIONAL EQUIPMENT IN THE (STEAM) ACROSS THE COUNTRY.		4,970,340.01	4,970,340.01	20%
	HEALTH SERVICE DELIVERY	-	4,764,471.79	4,764,471.79	
	MINISTRY OF HEALTH	-	4,764,471.79	4,764,471.79	
	HEALTH INFRASTRUCTURE	-	4,764,471.79	4,764,471.79	
MOH GOG	CONSTRUCTION AND COMPLETION OF OFFICE COMPLEX FOR THE ASSOCIATION OF REGULATORY BODIES AT RIDGE, ACCRA		4,149,275.25	4,149,275.25	100%
MOH GOG	CONSTRUCTION OF COMMUNITY-BASED HEALTH PLANNING SERVICES (CHPS) COMPOUND AT AKAASO IN THE WESTERN REGION		56,412.06	56,412.06	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MOH GOG	CONSTRUCTION OF COMMUNITY-BASED HEALTH PLANNING SERVICES (CHPS) COMPOUND AT KWAGYEKROM OFFINSO MUNICIPALITY IN ASHANTI REGION		148,914.60	148,914.60	100%
MOH GOG	CONSTRUCTION OF CHPS COMPOUND AT NSUTAM EAST AKIM, EASTERN REGION - LOT 023		409,869.88	409,869.88	86%
	3.0 ROAD, RAIL, & OTHER CRITICAL INFRASTRUCTURE DEVELOPMENT	2,774,833.87	825,865,062.43	828,639,896.30	
	ROAD INFRASTRUCTURE	0	684,494,707.60	684,494,707.60	
	MINISTRY OF ROADS AND HIGHWAYS	0	684,494,707.60	684,494,707.60	
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF SPOT IMPROVEMENT OF KUIBIA-YEBONGO AND OTHER F/RDS AS PER IPC NO. AND OTHER F/RDS		848,103.71	848,103.71	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF REHAB. OF BALUNGU-LONGU AND OTHER F/RDS		3,004,113.95	3,004,113.95	72%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF REHAB. OF BALUNGU-LONGU AND OTHER F/RDS		6,822,700.72	6,822,700.72	72%
MORH GOG	PAYMENT OF WORK DONE AND RELEASE OF FINAL RETENTION IN RESPECT OF REHAB. OF PAGA-SIRIGU AND OTHER F/RDS		1,333,992.16	1,333,992.16	100%
MORH GOG	PAYMENT FOR ASPHALTIC OVERLAY ON APEDWA-KYEBI-BUNSO ROAD (APEDWA JUNCTION-KYEBI AKWADUM (0+000-10+500)- LOT 1		6,961,192.54	6,961,192.54	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	PAYMENT FOR UPGRADING OF SELECTED ROADS IN ESIKADO-KETAN SUB-METROPOLITAN AREA LOT 2 (8.15KM)		4,106,139.86	4,106,139.86	
MORH GOG	PAYMENT FOR REHABILITATION OF KWABENYA ROUNDABOUT-TAIFA AREA ROADS (5.50KM)-LOT 1		2,769,129.95	2,769,129.95	100%
MORH GOG	PAYMENT FOR REHABILITATION OF KWABENYA ROUNDABOUT-TAIFA AREA ROADS (5.50KM)-LOT 1		3,752,919.89	3,752,919.89	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF REHAB. OF DEDEDO-SEBEKOPE-KISSIFII F/RDS		3,281,828.56	3,281,828.56	68%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF AMRAHIA-AMANFROM AND OTHER F/RDS		3,715,581.60	3,715,581.60	
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF DWENASE-NSUASUA AND OTHER F/RDS		1,234,874.44	1,234,874.44	23%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF PANTAN-ANKONAM AND OTHER F/RDS		3,735,364.78	3,735,364.78	15%
MORH GOG	PAYMENT OF WORK DONE AND HALF RETENTION IN RESPECT OF REHAB. OF BALUNGU-LONGU AND OTHER F/RDS		515,796.86	515,796.86	72%
MORH GOG	UPGRADING /RESEALING OF YZEZI JUNCTION - YAGABA ROAD (12.0KM), UPGRADING OF YAGABA - KUBORI ROAD (13KM) AND UPGRADING OF KUBORI ZAWORA ROAD (6.4KM)		13,854,839.70	13,854,839.70	55%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF SECTIONAL RESURF. AND RESEALING OF OWURAM AND OTHER F/RDS		3,163,191.64	3,163,191.64	32%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	PART-PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF AHODWO JN.-TOWN ROADS F/RDS		6,000,000.00	6,000,000.00	92%
MORH GOG	PAYMENT OF INT. ON DELAYED PAYMENT IN RESPECT OF BITUMEN SURFACING OF OHWIMASE-BOKO AND OTHER F/RDS		737,771.90	737,771.90	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF NEW ADUAMPONG AND OTHER F/RDS		2,843,005.19	2,843,005.19	63%
MORH GOG	FINAL PAYMENT OF WORK DONE IN RESPECT OF BIT. SURFACING OF AGBOZUME-KPOGLU F/RDS		5,595,474.88	5,595,474.88	40%
MORH GOG	PAYMENT FOR CONSTRUCTION OF SOME SELECTED ROADS AFFECTED BY THE RECENT RAINS-REHABILITATION OF BOUNDARY ROAD, MOTORWAY SLIP ROAD AND GULF HOUSE TO NORTH DZORWULU (8.9KM)		2,555,467.20	2,555,467.20	100%
MORH GOG	PAYMENT FOR REHABILITATION OF SOME SELECTED ROADS AFFECTED BY THE RECENT RAINS-REHABILITATION OF BOUNDARY ROAD, MOTORWAY SLIP ROAD AND GULF HOUSE TO NORTH DZORWULU (8.9KM)		1,279,547.87	1,279,547.87	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF AKATAWIAH-TERWANYA AND OTHER F/RDS		2,362,476.30	2,362,476.30	11%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF REHAB. OF BANKA-KOFI DEDE AND OTHER F/RDS		2,167,316.56	2,167,316.56	7%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF TAKWA-BANSO AND OTHER F/RDS PH.II		706,869.71	706,869.71	5%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF NSUAEM-MILE 5 AND OTHER F/RDS		1,369,308.57	1,369,308.57	20%
MORH GOG	PAYMENT OF JUDGEMENT DEBT		2,583,094.72	2,583,094.72	100%
MORH GOG	CONSTRUCTION OF BINJAI-FUFULSO ROAD (KM 0.00-35.00 AND KM 64.10 - 100.00) - (71.0KM) -FINAL PAYMENT		781,864.21	781,864.21	38%
MORH GOG	PARTIAL RECONSTR. OF AYIKUMA - DORYUMU ROAD (KM 0-10.8)		1,243,255.54	1,243,255.54	90%
MORH GOG	UPGRADING OF TAMALE-TOLON-DABOYA ROAD (KM 12-22) AND (KM 22-27) - LOT 2 ADDENDUM NO.1: EMERGENCY WORKS ON TAMALE-TOLON-DABOYA ROAD (KM 26.9-27.30)		1,078,877.97	1,078,877.97	98%
MORH GOG	UPGRADING OF TAMALE ? TOLON ? DABOYA ROAD (KM 12.0 ? 22.0) - LOT 2.		458,135.19	458,135.19	
MORH GOG	PAYMENT FOR ASPHALTIC WORKS ON TECH. JUNCTION-ANLOGA JUNCTION WITHIN KUMASI METROPOLIS (2.50KM).		3,203,005.77	3,203,005.77	100%
MORH GOG	PAYMENT FOR CONSTRUCTION OF REINFORCED STORM DRAIN AT ANLOKORDZI-HO MUNICIPALITY.		50,845.68	50,845.68	100%
MORH GOG	PAYMENT FOR EMERGENCY RD. REHAB. WORKS (UPGRADING OF SPINTEX RD. & EAST LEGON AREA ROAD AND CULVERTS ON SPINTEX RD. 1)		226,248.29	226,248.29	100%
MORH GOG	REHABILITATION OF ASAMANKESE-AKROSO ROAD (15.3KM) AND AKROSO TOWN ROADS (5.3KM) TOTAL LENGTH 20.60KM		7,000,000.00	7,000,000.00	52%
MORH GOG	CONSTRUCTION OF NAVRONGO TUMU (25KM)		10,000,000.00	10,000,000.00	55%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	RESEALING/PARTIAL RECONSTR. OF MANKESSIM - ABURA DUNKWA ROAD (KN 0-20) LOT 12		34,063.62	34,063.62	100%
MORH GOG	PAYMENT FOR EMERGENCY ASPHALTIC OVERLAY ON SELECTED ARTERIAL AND COLLECTOR ROADS IN ACCRA METROPOLIS PHASE 3 (40.00KM)		4,868,689.32	4,868,689.32	
MORH GOG	BEING PAYMENT FOR EMERGENCY ASPHALTIC OVERLAY ON SELECTED ARTERIAL AND COLLECTOR ROADS IN ACCRA METROPOLIS PHASE 3 (40.00KM)		2,501,867.33	2,501,867.33	100%
MORH GOG	PAYMENT FOR REHABILITATION OF SELECTED ROADS IN ACCRA (25.00KM)		15,626,821.44	15,626,821.44	100%
MORH GOG	PAYMENT FOR ASPHALT OVERLAY ON SELECTED ROADS IN ABLEKUMA WEST MUNICIPALITY, PHASE 1 (13.00KM)		1,470,573.75	1,470,573.75	100%
MORH GOG	PAYMENT FOR ASPHALTIC WORKS ON SELECTED ROADS IN ABLEKUMA WEST MUNICIPAL ASSEMBLY AND ADENTA SSNIT FLATS AREA (14.10KM)		487,018.47	487,018.47	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF REHAB. OF ZUARUNGU-KONGO AND OTHER F/RDS		2,440,137.01	2,440,137.01	76%
MORH GOG	RECONSTRUCTION OF AKIM ODA-ACHIASE-AMANFOPONG (KM 0-27) AND REHABILITATION OF AKIM AWISA AND AKIM ODA TOWN ROADS (16.5KM)		5,947,869.54	5,947,869.54	58%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF, OF ZIAVI ANFOETA AND OTHER F/RDS		2,163,201.58	2,163,201.58	23%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	UPGRADING OF AKRODIE-SAYERESO ROAD (KM 0.0-20.0)		6,205,615.26	6,205,615.26	64%
MORH GOG	UPGRADING OF BEDIAKO-KASAPIN-CAMP 15 ROAD (KM 0+000) -(45+000) LOT3		8,000,000.00	8,000,000.00	23%
MORH GOG	PAYMENT FOR MINOR REHABILITATION OF BOUBAI AND DUASE AREA ROADS (6.00KM)		1,428,494.55	1,428,494.55	98%
MORH GOG	PAYMENT FOR MINOR REHABILITATION OF BOUBAI AND DUASE AREA ROADS (6.00KM)		1,722,186.12	1,722,186.12	98%
MORH GOG	PAYMENT FOR MINOR REHABILITATION OF BOUBAI AND DUASE AREA ROADS (6.90KM)		2,000,000.00	2,000,000.00	98%
MORH GOG	PAYMENT OF BESEASE ROAD 1,2,3,4,5 & LINKS, KUMASI (4.70KM)		2,281,117.16	2,281,117.16	
MORH GOG	REHABILITATION OF NEW ABIREM - OFOASEKUMA ROAD (KM 0-33) LOT 2		4,450,219.99	4,450,219.99	60%
MORH GOG	RECONSTRUCTION OF KWABENG-ABOMOSU-ASUOM ROAD LOT 6 (41.4KM)		15,549,780.01	15,549,780.01	71%
MORH GOG	UPGRADING OF BOLGATANGA - NARA ROAD (KM 1.2 - 31.1) - LOT 2 - PART PAYMENT		5,521,303.69	5,521,303.69	15%
MORH GOG	PAYMENT FOR REHABILITATION WORKS ALONG COASTAL VILLAGE DOWN PHASE 2		694,038.63	694,038.63	72%
MORH GOG	PAYMENT FOR ASPHALTIC OVERLAY WORKS OF SELECTED ROADS IN OKAIKOI NORTH MUNICIPALITY, PHASE 1 (10.00KM)		3,466,466.93	3,466,466.93	59%
MORH GOG	UPGRADING OF BEDIAKO-KASAPIN-CAMP 15 ROAD (KM 0+000) -(45+000) LOT- PART PAYMENT		15,000,000.00	15,000,000.00	24%
MORH GOG	PAYMENT FOR ASPHALT OVERLAY OF SELECTED ROADS IN TANOSO (7.50KM)		11,916,870.56	11,916,870.56	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	PAYMENT FOR REHABILITATION OF OLD FADAMA AREA ROADS (5.20KM)		4,357,370.69	4,357,370.69	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF AMRAHIA-AMANFROM AND OTHER F/RDS		1,600,831.32	1,600,831.32	
MORH GOG	PAYMENT OF EMERGENCY ASPHALTIC OVERLAY ON SELECTED ARTERIAL AND COLLECTOR ROADS IN ACCRA METROPOLIS PHASE 3(40.00KM)		11,440,316.61	11,440,316.61	62%
MORH GOG	RECONSTR. OF AKIM ODA OFOASEKUMA ROAD (36.2KM) - PART PAYMENT		10,000,000.00	10,000,000.00	23%
MORH GOG	UPGRADING OF ADWOFUA- OSEIKOJOKROM ROAD (KM 16-41) - IPC 2 PART PAYMENT		3,000,000.00	3,000,000.00	23%
MORH GOG	PAYMENT OF REHABILITATION OF DORMAA TOWN ROADS(5.00KM)		4,664,883.89	4,664,883.89	38%
MORH GOG	PAYMENT OF UPGRADING OF ISLAMIC UNIVERSITY LINK ROADS-ADENTAN (1.00KM)		1,051,106.48	1,051,106.48	100%
MORH GOG	UPGRADING OF KUMBUNGU - TOLON ROAD (KM 0.00 19.80) (LOT 1: KM 0-10)		3,417,416.00	3,417,416.00	25%
MORH GOG	RECONSTRUCTION OF AKROPONG-PRAMKESE-ADANKRONO ROAD (27.20KM) - LOT 7 - IPC 5 PART PAYMENT		2,924,040.37	2,924,040.37	31%
MORH GOG	RECONSTRUCTION OF KWABENG - AKROPONG ROAD KM 2.75 LOT 3 IPC 7		6,375,551.92	6,375,551.92	20%
MORH GOG	BEING PART PAYMENT OF CONSTRUCTION OF TESHIE LINK (7.5KM) AS PER IPC NO.3		10,000,000.00	10,000,000.00	53%
MORH GOG	REHABILITATION OF ANYINASU - SEKYEREDUMASE ROAD (KM 0-10.20) - IPC 11A PART PAYMENT		5,000,000.00	5,000,000.00	97%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	UPGRADING OF BOGOSU - INSU SIDING-HUNI VALEY ROAD (KM - 26) - WR LOT 4 - FINAL ON ADVANCE MOBILIZATION		5,000,000.00	5,000,000.00	22%
MORH GOG	BEING PAYMENT FOR UPGRADING OF SELECTED ROADS IN UPPER WEST REGION (40.00KM) AS PER IPC NO. 1 (ADVANCE MOBILIZATION)		11,589,908.00	11,589,908.00	22%
MORH GOG	UPGRADING OF WA - BULENGA - YAALA ROAD (KM 6.0 - 37.0) UW LOT 1 - IPC 4		3,648,909.43	3,648,909.43	46%
MORH GOG	PAYMENT FOR REHABILITATION OF TWENEBOA STREET, ESUAPIM STREET, LOTUS STREET, CUP PLANT STREET, JATO STREET AND ATOH MACLEAN AVENUE -ABLEKUMA NORTH (2.50KM)		1,022,455.57	1,022,455.57	100%
MORH GOG	PAYMENT FOR MINOR REHABILITATION OF SELECTED ROADS WITHIN MOSHIE ZONGO KUMASI (ZIBA DOWN ROAD, ZAMANIMA ROAD & ABOABO DOWN-(1.00KM)		256,562.79	256,562.79	100%
MORH GOG	PART-PAYMENT OF WORK DONE IN RESPECT OF UPGRADING TO BIT. SURF. OF JUANSA TOWN ROADS F/RDS		2,496,439.62	2,496,439.62	79%
MORH GOG	PART-PAYMENT OF WORK DONE IN RESPECT OF UPGRADING TO BIT. SURF. OF MPASATIA ROADS F/RDS AS PER IPC NO. 1		7,503,560.38	7,503,560.38	78%
MORH GOG	UPGRADING OF SAMPA - JININI ROAD (0.0 - 31.5)BO - LOT 2 - IPC 1 PART PAYMENT		5,000,000.00	5,000,000.00	35%
MORH GOG	REHABILITATION SUHUM - ASAMANKESE ROAD (KM 10- 19.5 & KM 30 - 34.2)ER LOT 4 - IPC 1		4,630,883.66	4,630,883.66	12%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	REHABILITATION SUHUM - ASAMANKESE ROAD (KM 10- 19.5 & KM 30 - 34.2)ER LOT 4 - IPC 2 PART PAYMENT		369,116.34	369,116.34	12%
MORH GOG	BEING AMOUNT RELEASED FOR THE FINAL-PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF AHODWO JNC. F/RDS AS PER IPC 3		11,424,344.89	11,424,344.89	92%
MORH GOG	REHABILITATION OF ASAMANKESE-AKKOSO ROAD (15.3KM) AND AKKOSO TOWN ROADS (5.3KM) TOTAL LENGTH 20.60KM - IPC 2 FINAL		4,330,795.87	4,330,795.87	52%
MORH GOG	REHABILITATION OF ASAMANKESE-AKKOSO ROAD (15.3KM) AND AKKOSO TOWN ROADS (5.3KM) TOTAL LENGTH 20.60KM - IPC 3 PART		1,169,201.13	1,169,201.13	52%
MORH GOG	UPGRADING OF MENJI-BUI ROAD (KM 0+000-30+000) - IPC 1 PART PAYMENT		4,000,000.00	4,000,000.00	69%
MORH GOG	UPGRADING OF NARELIGU - NAKPANDURI ROAD (KM 0 - 25.8). BINDE - BUNKPRUGU ROAD (KM 0 - 15.2) & RESEALING OF NAKPANDURI - BINDE ROAD (KM 0-27.0) IPC 1		4,324,310.72	4,324,310.72	17%
MORH GOG	UPGRADING OF WULUGU - WIASE ROAD (KM 0+00 - KM 35+00) NE/R LOT 3 - IPC 1 PART PAYMENT		675,689.28	675,689.28	46%
MORH GOG	UPGRADING OF KWADASO-TRABUOM ROAD (30KM) LOT 8-IPC2 PART PAYMENT		7,000,000.00	7,000,000.00	26%
MORH GOG	PAYMENT FOR UPGRADING OF SELECTED ROADS IN ESSIKADO-KETAN SUB METROPOLITAN AREA LOT 2 (8.15KM)		3,058,434.03	3,058,434.03	
MORH GOG	PAYMENT FOR JUDGEMENT DEBT TO MALIN INVESTMENT LTD.		9,892,331.29	9,892,331.29	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	PAYMENT FOR REHABILITATION OF SELECTED ROADS IN AYAWASO CENTRAL (5.00KM)		1,773,490.36	1,773,490.36	70%
MORH GOG	PAYMENT FOR REHABILITATION OF KASSER VALLEY ROAD, TAIFA (1.30KM)-LOT 1		349,019.54	349,019.54	70%
MORH GOG	ACCRA KUMASI DUALIZATION PROJECT LOT 6: KWAFOKROM - APEDWA SECTION (31.7KM)		6,316,728.31	6,316,728.31	57%
MORH GOG	PART PAYMENT of ACCRA - KUMASI HIGHWAY DUALIZATION PROJECT LOT 6: APEDWA - NSAWAM (KM156 - 187) INCLUDING NSAWAM BYPASS SECTION		1,900,000.00	1,900,000.00	
MORH GOG	RECONSTRUCTION OF OSIEM-BEGORO ROAD (24.80KM) - PART PAYMENT		10,000,000.00	10,000,000.00	72%
MORH GOG	PART PAYMENT ASPHALTIC OVERLAY ON DORMAA AHENKRO TOWN ROADS 16.0KM ADDEN 1 TO REHABILITATION (ASPHALTIC CONCRETE) OF KUMASI-SUNYANI ROAD (N6) (MANKRASO JN - BECHEM JN (KM22+00-62+000) - ASR LOT		8,000,000.00	8,000,000.00	95%
MORH GOG	UPGRADING OF TRABUOM-NWINISO NO.1 ? MOSEASO ? MANSO ATWERE ROAD (KM 0.0 ? 16.0) LOT 1 - IPC 2		5,000,000.00	5,000,000.00	25%
MORH GOG	PART -PAYMENT OF OUTSTANDING WORKS FOR THE UPGRADING OF JUABESO-AKONTOMBRA ROAD (KM 0.0-150) INCLUDING CONSTRUCTION OF 3M X 3M BOX CULVERT IPC 1		7,000,000.00	7,000,000.00	95%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	PAYMENT OF ACCUMULATED INTEREST ON IPC 2 IN RESPECT OF BIT. SURF. OF AKWASIHO-TWENDURASE AND OTHER F/RDS PH.I		4,349,219.86	4,349,219.86	72%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF REHAB. OF GAAGO JNC-GAAGO PRIMARY SCH. AND OTHER F/RDS		2,475,180.39	2,475,180.39	90%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF ASAFO-AGYAPOMAH-ADUKROM F/RDS		2,474,974.38	2,474,974.38	36%
MORH GOG	PAYMENT OF UPGRADING OF SELECTED ROADS IN ESSIKADO-KETAN SUB-METROPOLITAN AREA LOT 2(8.15KM)		907,622.09	907,622.09	
MORH GOG	PART PAYMENT OF ACCRA KUMASI DUALIZATION PROJECT LOT 6: KWAFOKROM - APEDWA SECTION (31.7KM) ADDENDUM NO. 1 - RECONSTRUCTION OF NORTH BOUND SECTION (31.7KM)		3,688,303.00	3,688,303.00	57%
MORH GOG	REHABILITATION OF TELEKUBOKASO - ANYINASE ROAD (KM 6.5-26.5) - WR LOT 6		4,052,130.46	4,052,130.46	11%
MORH GOG	RECONSTRUCTION OF KWABENG - AKROPONG ROAD KM 2.75 LOT 3		5,203,238.26	5,203,238.26	20%
MORH GOG	RECONSTRUCTION OF KWABENG - AKROPONG ROAD KM 2.75 LOT 3		613,826.76	613,826.76	
MORH GOG	UPGRADING OF NSUTA - BEPOSO ROAD (7.00KM) LOT 3		9,347,732.55	9,347,732.55	94%
MORH GOG	PAYMENT FOR ASPHALTIC OVERLAY WORKS OF SELECTED ARTERIAL AND COLLECTOR ROADS IN ACCRA METROPOLIS, PHASE 4 (40KM)		8,634,671.43	8,634,671.43	62%
MORH GOG	REHABILITATION OF NEW ABIREM - OFOASEKUMA ROAD		35,267,059.48	35,267,059.48	60%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	BEING PAYMENT FOR REHABILITATION OF KOMENDA TOWN ROADS (5.07KM)		1,199,573.21	1,199,573.21	28%
MORH GOG	PAYMENT FOR REHABILITATION OF SELECTED ROADS IN ACCRA (25.00KM)		18,674,182.59	18,674,182.59	75%
MORH GOG	PAYMENT FOR REHABILITATION OF SELECTED ROADS IN ACCRA (25.00KM)		6,324,208.87	6,324,208.87	100%
MORH GOG	PAYMENT FOR ASPHALTIC OVERLAY OF ANAJI CRITICAL COLLECTORS, RACE COURSE AND DUPAUL AREA ROADS, TAKORADI (16.33KM)		3,808,646.48	3,808,646.48	80%
MORH GOG	PAYMENT FOR REHABILITATION OF COMMANDOS AREA ROADS ADENTAN (2.0KM)		1,093,853.39	1,093,853.39	47%
MORH GOG	REHABILITATION OF MANKESSIM - AYELDU - AYELDU ROAD (KM 0-23)		6,700,493.58	6,700,493.58	87%
MORH GOG	UPGRADING OF NAVRONGO - NAGA ROAD (KM 2.7 - 42.2) - LOT 2		9,379,125.09	9,379,125.09	18%
MORH GOG	EMERGENCY WORKS FOR THE UPGRADING OF SOGA KOPE- ADIDOME ROAD, ASIEKPE- MAFI KUMASI RD. & SOGA KOPE S.H.S ACCESS RD LOT 4		6,451,231.32	6,451,231.32	18%
MORH GOG	REHABILITATION OF NATIONAL TRUNK ROAD N8 (PHASE 2) RELOCATION OF ELECTRICITY LINES OF 35/11/.45KV NETWORK AND EQUIPMENT ALONG THE ASSIN PRASO ROAD		1,069,683.92	1,069,683.92	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	IMPROVEMENT OF GHANAIAN INTERNATIONAL CORRIDORS (GRADE SEPERATION OF TEMA INTERSECTION IN TEMA) RELOCATION OF ECG FACILITITIES ALONG THE PROPOSED TEMA ROUNDABOUT INTERCHANGE - LOT 2 RELOCATION OF OVERHEAD LINES AND POLES		857,455.68	857,455.68	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF NEW-ADUAMPONG AND OTHER F/RDS		2,519,508.94	2,519,508.94	63%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF SPOT IMPROVEMENT OF KULBIA-YEBONGO F/RDS		1,196,917.75	1,196,917.75	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF OSINO-BOSOSO F/RDS		1,064,922.70	1,064,922.70	
MORH GOG	PAYMENT OF INTEREST ON DELAYED PAYMENT ON IPC# 5,6,7,8,9&10 IN RESPECT OF BIT. SURF. OF BESEASE-ANYINASU AND OTHER F/RDS		1,935,740.57	1,935,740.57	
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF REHAB.OF DADEDO-SEBEKOPE - KISSIFLI AND OTHER F/RDS		1,369,207.29	1,369,207.29	68%
MORH GOG	PAYMENT FOR REHABILITATION OF SELECTED ROADS IN ADJIRINGANOR AREA ROADS (8.0KM)		3,825,630.15	3,825,630.15	45%
MORH GOG	UPGRADING OF FIAN-ISSAH-WAHABU ROAD (KM 0-9; 19.0-62.0) AND ISSA TOWN ROADS (4KM)(56KM)		2,844,308.25	2,844,308.25	25%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF RECONSTRUCTION OF REINFORCED BOX CULVERT ON THE OSINO-JUASO F/RDS		447,009.52	447,009.52	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF OSINO-BOSOSO F/RDS		940,068.58	940,068.58	0%
MORH GOG	FINAL PAYMENT OF UPGRADING OF SEFWI-WIAWSO-AKONTOMBRA ROAD (KM 0.0 - 5.0 & 10 - 20)		3,980,494.63	3,980,494.63	98%
MORH GOG	PAYMENT FOR REHABILITATION OF MILLENNIUM CITY JUNCTION-PENTECOST RETREAT CENTER ROAD (7.20KM)		2,445,075.73	2,445,075.73	73%
MORH GOG	PAYMENT FOR RECONSTRUCTION OF SUNYANI ROAD IN KUMASI, PHASE 2 (ADVANCE MOBILISATION)		6,376,601.54	6,376,601.54	23%
MORH GOG	PAYMENT FOR ASPHALT OVERLAY ON SELECTED ROADS IN ABLEKUMA WEST MUNICIPALITY, PHASE 1 (13.00KM)		5,712,340.49	5,712,340.49	100%
MORH GOG	INSTALLATION OF EIGHT (8) NO DESTRUCTIBLE HEIGHT RESTRICTION BARS (GANTRY POST). TEMA ROUNDABOUT IMPROVEMRNT PROJECT		202,776.70	202,776.70	100%
MORH GOG	REHABILITATION OF WIAWSO-MOSEASO-MANSO ROAD - IPC 2 REHABILITATION OF WIAWSO - MOSEASO - MANSO ROAD		8,278,254.38	8,278,254.38	26%
MORH GOG	PAYMENT FOR ASPHALTIC OVERLAY WORKS OF SELECTED ARTERIAL AND COLLECTOR ROADS IN ACCRA METROPOLIS, PHASE 4 (40KM)		8,600,000.00	8,600,000.00	62%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	REHABILITATION OF NKONYA WURAWURA-KWAMIKROM (41.4KM)		22,645,345.75	22,645,345.75	81%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF MANKESSIM-EWOYAA F/RDS		1,131,794.00	1,131,794.00	25%
MORH GOG	PAYMENT FOR EMERGENCY ASPHALTIC OVERLAY ON SELECTED ARTERIAL AND COLLECTOR ROADS IN ACCRA METROPOLIS PHASE 3 (40.00KM)		1,633,948.86	1,633,948.86	62%
MORH GOG	FINAL PAYMENT ON AMOUNT RELEASED FOR THE PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF MATSE-KLAVE,LYME-ATTI AND OTHER F/RDS		5,698,199.15	5,698,199.15	100%
MORH GOG	PAYMENT OF INTEREST ON DELAYED PAYMENT IN RESPECT OF BIT. SURF. OF MATSE-KLAVE,LYME-ATTI AND OTHER F/RDS		6,091,889.79	6,091,889.79	100%
MORH GOG	PAYMENT FOR UPGRADING OF KLEFE TOWN ROADS IN HO MUNICIPALITY		5,345,253.82	5,345,253.82	100%
MORH GOG	UPGRADING OF WA - BULENGA - YAALA ROAD (KM 6.0 - 37.0) UW LOT 1 - IPC5 PART PAYMENT		2,031,886.32	2,031,886.32	41%
MORH GOG	PAYMENT FOR ASPHALTIC OVERLAY WORKS OF SELECTED ARTERIAL AND COLLECTOR ROADS IN ACCRA METROPOLIS, PHASE 4 (40KM)		568,414.64	568,414.64	100%
MORH GOG	PAYMENT FOR REHABILITATION OF ATOMIC HILLS AREA ROADS (1.1KM)-LOT 5		116,876.59	116,876.59	100%
MORH GOG	POTHOLE PATCHING & SHOULDER REPAIR WORKS ON (ASPHALTIC OVERLAY) ON PWALUGU-PAGA ROADS (KM0-66.60): 1.60KM SECTIONAL : LOT 9		2,333,507.82	2,333,507.82	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MORH GOG	PAYMENT FOR ASPHALTIC OVERLAY OF ANAJI CRITICAL COLLECTORS, RACE COURSE AND DUPAUL AREA ROADS, TAKORADI (16.33KM)		7,279,540.21	7,279,540.21	80%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF./REHAB. OF FUO-GBALAH AND OTHER F/RDS		3,358,467.65	3,358,467.65	65%
MORH GOG	RECONSTRUCTION OF AKIM ODA-ACHIASE-AMANFOPONG (KM O-27) AND REHABILITATION OF AKIM AWISA AND AKIM ODA TOWN ROADS (16.5KM)		5,000,000.00	5,000,000.00	75%
MORH GOG	CONSTRUCTION OF NAVRONGO-TUMU ROAD (25KM)		9,193,066.87	9,193,066.87	43%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF BIT. SURF. OF DOMEFASE JN. AND OTHER F/RDS		1,016,820.13	1,016,820.13	12%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF SPOT IMPROVEMENT OF GHANADAA-APATANGA FARMS AND OTHER F/RDS		5,158,268.60	5,158,268.60	100%
MORH GOG	PAYMENT OF WORK DONE IN RESPECT OF SPOT IMPROVEMENT OF NAKOLO-MAYORO AND OTHER F/RDS		957,927.77	957,927.77	11%
MORH GOG	REHABILITATION OF TELEKUBOKASO - ANYINASE ROAD (KM 6.5-26.5) - WR LOT 6		3,939,860.26	3,939,860.26	11%
	RAIL INFRASTRUCTURE	-	41,130,438.62	41,130,438.62	
	MINISTRY OF RAILWAYS DEVELOPMENT	-	41,130,438.62	41,130,438.62	

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MRD GOG	CONSULTANCY SERVICES FOR THE FEASIBILITY STUDY FOR THE DEVELOPMENT OF THE TRANS-ECOWAS RAILWAYLINE FROM AFLAO TO ELUBO BY MESSRS TECHNOFI CONSULTANT LIMITED		1,593,963.23	1,593,963.23	95%
MRD GOG	PAYMENT FOR THE INSTALLATION OF EARLY FIRE WARNING SYSTEM IN THE MINISTRY		2,765,000.00	2,765,000.00	100%
MRD GOG	TRANSACTION ADVISORY SERVICES FOR THE DEVELOPMENT OF THE GHANA-BURKINA FASO RAILWAY INTERCONNECTIVITY PROJECT BY MESSRS TEAM ENGINEERING SPA		8,927,179.66	8,927,179.66	70%
MRD GOG	FEASIBILITY STUDIES FOR THE RE-DEVELOPMENT OF THE CENTRAL RAILWAY LINE FROM KOTOKU TO HUNI-VALLEY		399,070.55	399,070.55	70%
MRD GOG	PART PAYMENT FOR THE FINAL DESIGN AND CONSTRUCTION SUPERVISION OF THE WESTERN RAIL LINE INFRASTRUCTURE INCLUDING PROCUREMENT OF ROLLING STOCK. IPC NO.09/20-M SECTION KOJOKROM TO MANSO BY AMANDI HOLDINGS LIMITED		14,483,679.40	14,483,679.40	72%
MRD GOG	PAYMENT FOR MODERNIZATION OF LOCATION WORKSHOPS COMPLEX-DRAINAGE SYSTEM LOCATION WORKSHOPS COMPLEX AND THE TRAINING INSTITUTE SEKONDI-TAKORADI		3,219,119.88	3,219,119.88	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MRD GOG	TRANSACTION ADVISORY SERVICES FOR THE DEVELOPMENT OF A METRO/LIGHT RAIL TRANSIT SYSTEM IN ACCRA AND ITS ENVIRONS		394,826.85	394,826.85	80%
MRD GOG	1ST INSTALMENT PAYMENT(40% CONTRACT SUM FOR CONSULTANCY SERVICES FOR RAILWAY ASSETS INVENTORY, VALUATION RIGHT OF WAY ACQUISITION AND PERFECTION OF RAILWAY LANDED PROPERTIES ACCROSS THE COUNTRY		9,347,599.05	9,347,599.05	40%
	OTHER CRITICAL INFRASTRUCTURE	2,774,833.87	100,239,916.21	103,014,750.08	
	OFFICE OF GOVERNMENT MACHINERY	-	71,709,427.13	71,709,427.13	
	OGM	-	27,922,071.55	27,922,071.55	
OGM GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT ANTOA KRON IN THE MANSO NKWANTA CONSTITUENCY - MBDA		631,395.41	631,395.41	100%
OGM GOG	BEING PAYMENT FOR CONSTRUCTION OF 10 NO. 1000 METRIC TONNES OF GRAIN WAREHOUSES IN THE MIDDLE ZONE DISTRICTS UNDER IPEP - MBDA.		5,703,457.96	5,703,457.96	95%
OGM GOG	BEING PAYMENT FOR CONSTRUCTION OF 10 NO. 1000 METRIC TONNES OF GRAIN WAREHOUSES IN THE MIDDLE ZONE DISTRICTS UNDER IPEP - MBDA.		379,190.64	379,190.64	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
OGM GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT ELUBO AND TIKOBO NO 1 IN THE JOMORO CONSTITUENCY - CODA.		550,482.29	550,482.29	100%
OGM GOG	BEING PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT AGRIC IN THE ACHIASE CONSTITUENCY (IPC 3) - MBDA.		388,096.80	388,096.80	100%
OGM GOG	PAYMENT FOR CONSTRUCTION OF 10 NO. 1000 METRIC TONNES OF GRAIN WAREHOUSES IN THE COASTAL ZONE DISTRICTS UNDER IPEP- CODA.		6,194,275.11	6,194,275.11	91%
OGM GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT KPATINGA IN THE GUSHEIGU CONSTITUENCY - NDA.		281,903.99	281,903.99	100%
OGM GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT ENCHI IN THE AOWIN CONSTITUENCY - CODA.		535,148.65	535,148.65	100%
OGM GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT DADIESO IN THE SUAMAN CONSTITUENCY - CODA.		527,052.79	527,052.79	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
OGM GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT KUMDI IN THE KPANDAI CONSTITUENCY - NDA.		186,373.28	186,373.28	100%
OGM GOG	PAYMENT FOR CONSTRUCTION OF 10 NO. 1000 METRIC TONNES OF GRAIN WAREHOUSES IN THE MIDDLE ZONE DISTRICTS UNDER IPEP - MBDA.		7,460,187.85	7,460,187.85	85%
OGM GOG	PAYMENT FOR CONSTRUCTION OF 10 NO. 1000 METRIC TONNES OF GRAIN WAREHOUSES AT TAMALE 1, TAMALE 2, TOLON, KUMBUNGU, SANDEMA, PAGA, BAWKU, PUSIGA, BUIPE AND YENDI IPEP - NDA.		4,108,482.30	4,108,482.30	93%
OGM GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT ASIWA IN THE BOSOME FREHO CONSTITUENCY - MBDA.		589,526.66	589,526.66	100%
OGM GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT NSAWAM PWD/OTUKWADJO IN THE NSAWAM ADOAGYIRI CONSTITUENCY - MBDA.		386,497.82	386,497.82	100%
	SPECIAL DEVELOPMENT INITIATIVES	-	43,787,355.58	43,787,355.58	
MSDI GOG	CONSTRUCTION OF NO. 6-UNIT CLASSROOM BLOCK		600,126.60	600,126.60	91%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 1NO.40-SEATER OPEN STALLS, STORE ROOM AND EXTERNAL WORKS AT BONSU NKWANTA		114,049.25	114,049.25	23%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. CLINIC WITH DOCTOR'S RESIDENCE AND ANCILLARY FACILITIES AT AWOMA IN THE BUEM CONSTITUENCY - CODA.		291,897.39	291,897.39	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 7 NO. 10-SEATER WATER CLOSET TOILETS WITH MECHANIZED BOREHOLES AND SOLAR PANELS AT SEKONDI, TAKORADI, ESSIKADO AND EFFIA CONSTITUENCIES - CODA.		356,377.45	356,377.45	
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 12 NO. 10-SEATER WATER CLOSET TOILETS WITH MECHANIZED BOREHOLES AND SOLAR PANELS AT NANTON, SAVELUGU AND TAMALE NORTH CONSTITUENCIES - NDA.		1,428,394.28	1,428,394.28	50%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 50M LONG STORM DRAIN AT NYAMSO AGYEMANG GAS IN THE OBUASI WEST CONSTITUENCY - MBDA.		95,944.47	95,944.47	100%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 19NO 3UNITS CLASSROOM BLOCK, 5NO. WC TOILETS FACILITIES AND 15NO. 6UNITS CLASSROOM		6,943,049.58	6,943,049.58	70%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 2NO. 3-UNITS CLASSROOM BLOCK AND 1NO. KINDERGARTEN BLOCK		263,166.17	263,166.17	60%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 2NO. 10 WC TOILETS FACILITIES		173,480.00	173,480.00	70%
MSDI GOG	REQUEST FOR THE PAYMNET OF CONSTRUCTION OF 7NO. MECHANISED BOREHOLES		194,119.45	194,119.45	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSDI GOG	PAYMENT OF CONSULTANCY SERVICES PROVIDED FOR IPEP PROJECTS UNDER MBDA		1,562,201.86	1,562,201.86	100%
MSDI GOG	SERVICES PROVIDED FOR IPEP PROJECTS UNDER MBDA		1,562,201.86	1,562,201.86	100%
MSDI GOG	SERVICES PROVIDED FOR IPEP PROJECTS UNDER MBDA		1,562,201.86	1,562,201.86	100%
MSDI GOG	PAYMENT FOR INSTALLATION OF LED STREETS BULBS		90,250.00	90,250.00	100%
MSDI GOG	SERVICES PROVIDED FOR IPEP PROJECTS UNDER MBDA		1,562,201.86	1,562,201.86	100%
MSDI GOG	REQUEST FOR PAYMENT OF CONSULTANCY SERVICES PROVIDED FOR IPEP PROJECTS UNDER MBDA		1,562,201.86	1,562,201.86	100%
MSDI GOG	REQUEST FOR PAYMENT OF CONSULTANCY SERVICES PROVIDED FOR IPEP PROJECTS UNDER MBDA		1,562,201.86	1,562,201.86	100%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 1NO. 6-UNIT CLASSROOM BLOCK WITH ANCILLARY FACILITIES AT TARKWA		200,680.21	200,680.21	98%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 1NO.20 SEATER DISABILITY FRIENDLY WC TOILET.		112,490.00	112,490.00	50%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 1NO.6-UNIT CLASSROOM BLOCK WITH ANCILLARY.		221,598.36	221,598.36	26%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 0.9M U-DRAIN AT ASOFAN IN THE TROBU CONSTITUENCY		245,644.00	245,644.00	76%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT SHAMA IN THE SHAMA CONSTITUENCY - CODA.		636,330.50	636,330.50	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSDI GOG	PAYMENT FOR CONSTRUCTION OF MARKET COMPLEX AT MANKESSIM - (PHASE 1) STORM AND U DRAINS IN THE MFANTSIMAN CONSTITUENCY - HQ.		5,164,619.60	5,164,619.60	95%
MSDI GOG	REQUEST FOR THE PAYMENT OF 2NO. 6UNITS CLASSROOM BLOCK		574,022.00	574,022.00	100%
MSDI GOG	PAYMENT OF CONSULTANCY SERVICES PROVIDED FOR PROJECTS UNDER IPEP WITHIN MBDA ZONE		1,562,201.77	1,562,201.77	100%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 3NO. 3 UNITS CLASSROOM AND RESHAPIN OF FEEDER ROADS AND BITUMIOUS SURFACING		1,305,324.54	1,305,324.54	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 12 NO. 10-SEATER WATER CLOSET TOILETS WITH MECHANIZED BOREHOLES AND SOLAR PANELS AT SUNYANI EAST, WEST, TANO NORTH AND SOUTH CONSTITUENCIES - MBDA.		604,422.55	604,422.55	100%
MSDI GOG	PAYMENT FOR PAYMENT FOR THE REHABILITATION OF 1NO.2 STOREY CLASSROOM BLOCK		168,867.00	168,867.00	32%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 7 NO. 10-SEATER WATER CLOSET TOILETS WITH MECHANIZED BOREHOLES AND SOLAR PANELS AT SEKONDI, TAKORADI, ESSIKADO AND EFFIA CONSTITUENCIES - CODA.		238,754.60	238,754.60	100%
MSDI GOG	CONSTRUCTION OF CONSTITUENCY SPECIFIC PROJET: 1 NO. 3 UNIT CLASSROOM BLOCK , ANCILLARY FACILITIES		253,552.00	253,552.00	

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSDI GOG	CONSTRUCTION OF 1 NO. 2-UNIT KG CLASSROOM BLOCK AT MAFI-FIEKPA BASIC SCHOOL		75,987.00	75,987.00	16%
MSDI GOG	CONSTRUCTION OF 1NO. 3-UNIT CLASSROOM WITH ANCILLARY FACILITIES AT AFIENYA ZONGO BASIC SCHOOL IN THE NINGO PRAPRAM CONSTITUENCY, GREATER ACCRA REGION		157,424.00	157,424.00	20%
MSDI GOG	CONSTRUCTION OF 0.6M,0.9M, 1.2M AND 1.2M U-DRAIN-800M AND 1.2M CULVERTS		919,325.00	919,325.00	98%
MSDI GOG	PAYMENTS FOR M/S NANYARKO COMPANY LIMITED FOR THE CONSTRUCTION OF 1NO. CHPS COMPOUND AT ASANAN IN THE TARKWA NSUAEM CONSTITUENCY		197,870.14	197,870.14	27%
MSDI GOG	PAYMENT FOR IPC FOR 2NO, 6UNITS CLASSROOM AT AKWATIA AND WENCHI		479,765.77	479,765.77	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF DRAINS AT CHURCH OF CHRIST AND ST. MARYS SCHOOL AND OTHERS		300,292.20	300,292.20	100%
MSDI GOG	BEING CONSULTANCY SERVICES PROVIDED TO THE AUTHORITY FOR IPEP PROJECTS		1,562,201.85	1,562,201.85	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF CLINIC - BLOCK B AT AKYEM ASENE IN THE ASENE MANSO AKROSO CONSTITUENCY - MBDA.		107,948.80	107,948.80	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. RURAL MARKET WITH STORAGE AND MECHANISED BOREHOLES AT KOKOTE IN THE OFFINSO SOUTH CONSTITUENCY - MBDA.		430,886.82	430,886.82	

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 18 NO. COMMUNITY MECHANIZED SOLAR POWERED WATER SYSTEMS AT SEKYERE EAST, WEST, AKROFUOM, BOSOMTWI, ODOTOBRI AND OBUASI EAST AND WEST CONSTITUENCIES (IPC 1) - MBDA.		1,216,970.32	1,216,970.32	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 15 NO. 10-SEATER WATER CLOSET TOILETS WITH MECHANIZED BOREHOLES AND SOLAR PANELS AT DORMAA EAST, CENTRAL AND WEST CONSTITUENCIES - MBDA.		276,889.22	276,889.22	90%
MSDI GOG	CONSTRUCTION OF 1NO. 40-SEATER OPEN STALL, STORE-ROOM AND EXTERNAL WORKS AT AYINASE IN THE ELLEMELLE CONSTITUENCY		105,757.98	105,757.98	21%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 5 NO. EXISTING BOREHOLES AT SUKURA, NSUHYIA, ASIKASU, ASENSU NO. 1 AND ABOABO NO. 2 IN THE DORMAA CENTRAL CONSTITUENCY - MBDA.		71,964.00	71,964.00	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. CLINIC WITH DOCTOR'S RESIDENCE AND ANCILLARY FACILITIES AT BODI TOWN IN THE BODI CONSTITUENCY- CODA.		241,996.36	241,996.36	65%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. 10-SEATER WATER CLOSET TOILET AND ANCILLARY FACILITIES AT KYEKEBIASE IN THE ASANTE AKIM CENTRAL CONSTITUENCY - MBDA.		53,459.45	53,459.45	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSDI GOG	CONSTRUCTION OF 26 MECHANISED BOREHOLES AT DORMEABRA OBUOM CONSTITUENCY		1,396,760.33	1,396,760.33	99%
MSDI GOG	PAYMENT OF IPC NO.1 OF M/S DAHANCO COMPANY LIMITED FOR CONSTRUCTION OF 1 NO. 20 SEATER WC TOILET AT HWDIEN		116,935.17	116,935.17	70%
MSDI GOG	BEING REQUEST FOR PAYMENT OF IPC NO.1 OF M/S KWASI GYAN COMPANY LIMITED FOR THECONSTRUCTION OF 1 NO. 3-UNIT CLASSRPPM BLOCK AT WAMSUA		193,084.72	193,084.72	100%
MSDI GOG	PAYMENT OF M/S D&KY COMPANY LIMITED FOR THE CONSTRUCTION OF 2 NO. CHPS COMPOUND AT ADEISO.		160,740.72	160,740.72	60%
MSDI GOG	PAYMENT OF IPC NO.1 OF M/S BRIDGES AND GOTTERS COMPANY LIMITED FOR THE CONSTRUCTION OF 20 NO. MECHANISED BOREHOLES AT BOANKRA		335,275.03	335,275.03	100%
MSDI GOG	PAYMENT OF M/S BRIDGES AND GOTTERS COMPANY LIMITED FOR THE CONSTRUCTION OF 20 NO. MECHANISED BOREHOLES AT BOANKRA		113,291.80	113,291.80	
MSDI GOG	PAYMENT OF M/S FAHRADEL GHANA LIMITED FOR THE CONSTRUCTION OF 13 NO.6 UNIT TOILET FACILITY		184,721.47	184,721.47	50%
MSDI GOG	PAYMENT OF M/S BOJ PREMIUM GHANA LIMITED FOR THE SPOT IMPROVEMENT OF NSATA-MANGOASE R/R AT NSATA/MONGOASE		69,501.40	69,501.40	100%
MSDI GOG	CONSTRUCTION OF 2-NO. 6-UNIT CLASSROOM BLOCK AT SHIA SHS IN THE VOLTA REGION		221,598.35	221,598.35	13%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. 2-UNIT CLASSROOM BLOCK WITH OFFICE AND STORE AT ASUOGYA IN THE JAMAN SOUTH CONSTITUENCY - MBDA.		45,982.73	45,982.73	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 12 NO. 10-SEATER WATER CLOSET TOILETS WITH MECHANIZED BOREHOLES AND SOLAR PANELS AT ADENTAN, KORLEY KLOTTEY, ANYAA SOWUTUO AND KPONG KATAMANSO CONSTITUENCIES - CODA.		354,822.55	354,822.55	80%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 2 NO. 16-SEATER WATER CLOSET TOILET AT AKUAPEM NORTH CONSTITUENCY - MBDA.		437,014.53	437,014.53	100%
MSDI GOG	PAYMENT FOR DESIGN, BUILDING AND MAINTENANCE OF SOFTWARE FOR GOVERNMENT INFRASTRUCTURE PROJECTS (INVOICE # 1) - HQ		2,126,441.37	2,126,441.37	
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 2 NO. 900MM SINGLE CELL BOX CULVERT ON ESSAKTROM-AGYIMANDIEM ROAD AND KOFIKROM-ABONO ROAD IN THE JUABOSO CONSTITUENCY - CODA.		59,760.00	59,760.00	100%
MSDI GOG	PAYMENT FOR CONSTRUCTION OF 1 NO. 1200MM BOX CULVERT ON ABOBOYA-YAWGYIMAKROM ROAD IN THE JUABOSO CONSTITUENCY - CODA.		165,087.60	165,087.60	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSDI GOG	PAYMENT FOR CONSTRUCTION OF STORM DRAIN AT KUNKA MARKET IN OBUASI WEST CONSTITUENCY - MBDA.		187,240.63	187,240.63	100%
MSDI GOG	PAYMENT FOR THE CONSTRUCTION OF 3-UNIT CLASSROOM BLOCK WITH ANCILLARY FACILITIES AT NWOMASO.		207,785.34	207,785.34	43%
	MINISTRY OF WATER RESOURCES AND SANITATION	-	6,243,645.68	6,243,645.68	
	WATER AND SANITATION INITIATIVE	-	6,243,645.68	6,243,645.68	
MSWR GOG	PAYMENT IN FAVOUR OF ALHASSAN KAMBALA FOR THE CONSTRUCTION OF INSTITUTIONAL TOILET AT SALAGA SENIOR HIGH SCHOOL		195,000.00	195,000.00	100%
MSWR GOG	PAYMENT IN FAVOUR OF M/S JOISSAM FOR THE SUPPLY AND INSTALLATION OF HAND PUMPS(PAYMENT NO. 2).		1,705,450.00	1,705,450.00	70%
MSWR GOG	FINAL PAYMENT IN FAVOUR OF M/S REXEL LIMITED FOR LAND PURCHASED AT AYIDAN IN THE GREATER ACCRA REGION		2,624,300.00	2,624,300.00	100%
MSWR GOG	PAYMENT IN FAVOUR OF M/S ZY2020 FOR THE CONSTRUCTION OF HOUSEHOLD TOILETS IN THE TAMALE METROPOLIS LOT 1 FOR MSWR .		80,000.00	80,000.00	40%
MSWR GOG	PAYMENT IN FAVOUR OF M/S TERRAHYDRO ASSOCIATES LTD FOR THE SUPERVISION OF CONSTRUCTION OF BOREHOLES IN THE EASTERN REGION LOT 1 FOR MSWR		100,512.00	100,512.00	90%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSWR GOG	PAYMENT TO MS ALHASSAN KAMBALA GEN. WORKS FOR THE CONSTRUCTION OF IMPROVED INSTITUTIONAL SANITATION AND WATER SUPPLY FACILITY IN THE NORTHERN REGION LOT3 AND FOR MINISTRY OF SANITATION AND WATER RESOURCES.		175,000.00	175,000.00	100%
MSWR GOG	PAYMENT IN FAVOUR OF MS GMELINA FOR THE DRILLING AND CONSTRUCTION OF BOREHOLES IN THE ASHANTI REGION LOT4 .		153,379.68	153,379.68	100%
MSWR GOG	PAYMENT IN FAVOUR OF MS CYRUS EMPIRE LTD FOR THE CONSTRUCTION OF HOUSEHOLD TOILETS IN THE ASHANTI REGION LOT 10 .		117,546.00	117,546.00	100%
MSWR GOG	PAYMENT IN FAVOUR OF MS CYRUS EMPIRE CO. LTD FOR THE CONSTRUCTION OF HOUSEHOLD TOILETS IN THE GREATER KUMASI METROPOLITAN AREA LOT9		117,546.00	117,546.00	100%
MSWR GOG	PAYMENT IN FAVOUR OF M/S POSITIVE RESOURCE GROUP GHANA LTD FOR THE CONSTRUCTION OF HOUSEHOLD TOILETS IN THE ASHANTI REGION		274,274.00	274,274.00	70%
MSWR GOG	PAYMENT IN FAVOUR OF M/S UNDAGLOW CO. LTD FOR THE CONSTRUCTION OF SANITATION FACILITIES FOR SELECTED COMMUNITIES IN THE CENTRAL REGION		295,650.00	295,650.00	100%
MSWR GOG	PAYMENT IN FAVOUR OF M/S UNDAGLOW CO. LTD FOR THE CONSTRUCTION OF SANITATION FACILITIES FOR SELECTED INSTITUTIONS IN THE ASHANTI REGION.		295,650.00	295,650.00	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MSWR GOG	BEING PAYMENT IN FAVOUR OF M/S CUSTOMER COMPANY LTD FOR THE CONSTRUCTION OF INSTITUTIONAL TOILETS FOR BANDAMAN SEBIOR HIGH SCHOOL IN THE BRONG AHAFO REGION FOR MSWR AS ATTACHED.		109,338.00	109,338.00	66%
	MINISTRY OF ENERGY	-	6,000,000.00	6,000,000.00	
MoEn GOG	SUPPLY OF STAY WIRE, 150W LED STREETLIGHTS, STAY EQUIPMENT, D BRACKETS COMPLETE, GUY GRIP, STRAIN INSULATOR AND CLAMP SET, AND CONDUCTORS		6,000,000.00	6,000,000.00	100%
	MINISTRY OF LANDS AND NATURAL RESOURCES	2,774,833.87	2,383,469.01	5,158,302.88	
MLNR GOG	PAYMENT FOR THE PRE FEASIBILITY STUDY ON OPON-MANSI IRON ORE EXPLORATION SITE	999,999.99		999,999.99	
MLNR GOG	PAYMENT FOR CONSULTANCY SERVICE	315,889.92		315,889.92	
MLNR GOG	PAYMENT FOR CLEANING SERVICES	67,199.99		67,199.99	
MLNR GOG	PAYMENT FOR INCEPTION REPORT	601,744.01		601,744.01	
MLNR GOG	PAYMENT FOR THE SUPPLY OF FURNITURE		109,000.00	109,000.00	100%
MLNR GOG	PAYMENT FOR RENT	789,999.96		789,999.96	
MLNR GOG	PAYMENT FOR THE SUPPLY OF VEHICLES		2,274,469.01	2,274,469.01	100%
	MINISTRY OF LOCAL GOVERNMENT, DECENTRALISATION AND RURAL DEVELOPMENT	-	13,903,374.39	13,903,374.39	
	REGIONAL RE-ORGNISATION	-	13,903,374.39	13,903,374.39	
MRR GOG	PAYMENT FOR ERECTION AND COMPLETION OF NO. 3-STOREY RCC ADMINISTRATION BLOCK AT GOASO, AHAFO REGION		1,437,628.24	1,437,628.24	80%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MRR GOG	PAYMENT FOR THE ERECTION AND COMPLETION OF 1 NO 3-STOREY RCC ADMINISTRATION BLOCK AT SEFWI-WIAWSO, WESTERN NORTH REGION		5,334,681.58	5,334,681.58	100%
MRR GOG	PAYMENT FOR THE ERECTION AND COMPETION 1 NO. 3-STOREY RCC ADMINISTRATION BLOCK AT NALERIGU, NORTH EAST REGION		1,498,661.60	1,498,661.60	77%
MRR GOG	PAYMENT FOR ERECTION AND COMPLETION OF NO. 3-STOREY RCC ADMINISTRATION BLOCK AT SAVANNAH REGION AT DAMONGO		1,803,634.05	1,803,634.05	90%
MRR GOG	PAYMENT FOR THE ERECTION AND COMPLETION OF 1 NO.3-STOREY RCC ADMINISTRATION BLOCK AT TECHIMAN, BONO EAST REGION		3,027,800.21	3,027,800.21	81%
MRR GOG	ERECTION AND COMPLETION OF 1 NO. 2 STOREY ADMINISTRATION BLOCK AT DAMONGO, SAVANNAH REGION		563,274.00	563,274.00	69%
MRR GOG	ERECTION AND COMPLETION OF 1NO 2-STOREY ADMINISTRATION BLOCK AT JASIKAN IN OTI REGION		237,694.71	237,694.71	86%
	DISTRICT ASSEMBLY COMMON FUND	-			
	4.0 INDUSTRIAL DEVELOPMENT	-	13,482,699.32	13,482,699.32	
	4.0 MINISTRY OF TRADE AND INDUSTRY	-	13,482,699.32	13,482,699.32	

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
MOTI GOG	PAYMENT OF COMPUTERS AND OTHER OFFICE ACCESSORIES TO SUPPORT 1D1F TEAM		96,253.50	96,253.50	100%
MOTI GOG	PURCHASE OF COMPUTER AND OTHER ACCESSORIES FOR 1D1F		92,700.00	92,700.00	100%
MOTI GOG	RELEASED OF FUND FOR THE IMPLEMENTATION OF ONE DISTRICT ONE FACTORY FOR PRUDENTIAL BANK LIMITED		10,000,000.00	10,000,000.00	
MOTI GOG	RELEASED OF FUND FOR THE IMPLEMENTATION OF ONE DISTRICT ONE FACTORY FOR CONSOLIDATED BANK GHANA LTD		3,164,661.00	3,164,661.00	
MOTI GOG	PAYMENT OF REFURBISHMENT OF PROPOSED DEPUTY MINISTER'S OFFICE & SECRETARIATE (301&302)		29,088.80	29,088.80	100%
MOTI GOG	PAYMENT OF OFFICE EQUIPMENT TO EQUIP DEPUTY MINISTERS OFFICES		37,440.02	37,440.02	100%
MOTI GOG	PAYMENT OF ICT EQUIPMENT FOR THE MINISTRY		62,556.00	62,556.00	100%
	5.0 MINISTRY OF FINANCE	2,000,000.00	160,222,009.61	162,222,009.61	
	PIAC OPERATIONS	2,000,000.00	-	2,000,000.00	
MOF GOG	RELEASE OF FUND TO PUBLIC INTEREST AND ACCOUNTABILITY COMMITTEE TO CARRY OUT ITS OPERATIONS FOR THE FIRST QUARTER OF 2021	706,377.00		706,377.00	
MOF GOG	RELEASE OF FUNDS FOR THE OPERATIONS OF THE PUBLIC INTEREST AND ACCOUNTABILITY COMMITTEE FOR THE SECOND QUARTER OF 2021	1,293,623.00		1,293,623.00	
	GHANA INFRASTRUCTURE INVESTMENT FUND	-	160222009.6	160,222,009.61	
GIIF	TRANSFER FROM ABFA TO GIIF		84880260.05	84,880,260.05	100%

MDA	PRIORITY AREA/PROJECT DESCRIPTION	GOODS & SERVICES (in GH¢)	CAPEX (in GH¢)	TOTAL (in GH¢)	STATUS OF COMPLETION (%)
GIIF	TRANSFER FROM ABFA TO GIIF		17645267.7	17,645,267.70	100%
GIIF	TRANSFER FROM ABFA TO GIIF		57696481.86	57,696,481.86	100%
	GRAND TOTAL	404,774,833.87	1,015,265,181.85	1,420,040,015.72	

Source: Ministry of Finance

Appendix 10: LIST OF PERSONS HOLDING POSITIONS AND QUALIFYING INSTRUMENTS

A. LIST OF PERSONS HOLDING POSITIONS REQUIRED FOR THE OPERATION AND PERFORMANCE OF THE GHANA STABILISATION AND GHANA HERITAGE FUNDS

Minister of Finance

Ken Ofori-Atta

Governor, Bank of Ghana

Dr. Ernest Addison

Members of the Investment Advisory Committee

1. Mr. Kwamina Duker	Chairman
2. Mr. Samuel Ayim	Member
3. Mrs. Naana Winful Fynn	Member
4. Mr. Yaw A. Abalo	Member
5. Mrs. Mansa Nettey	Member
6. Mr. Yaw Asamoah	Member
7. Mr. Stephen Opata	Member
8. Mr. Brian Frimpong	Co-opted Member
9. Dr. Alhassan Iddrisu	Secretary

B. LIST OF QUALIFYING INSTRUMENTS FOR THE GHANA PETROLEUM FUNDS

In compliance with Section 61 of the PRMA, the GPFs are invested in the following instruments:

- Overnight and call deposits
- Discount notes
- Treasury bills
- Short-term deposits
- Investment grade bonds
- Certificates of deposit
- Commercial papers
- Medium term note

Appendix 11: SURFACE RENTAL UPDATE, JAN - SEPT 2021

No.	Operator	Contract Area	Prior Year Balances	2021 Estimated Amount (US\$)	2021 Payment	2021 outstanding Balance
1	Tullow Ghana Ltd	Deepwater Tano	30	59,261.23	59,261.23	30
2	Aker Ghana Exploration Ltd	Deepwater Tano/Cape Three Points		201,000.00	150,750.00	50,250.00
3	Eni Ghana Exploration & Production Ltd	Offshore Cape Three Points (OCTP)		22,600.00	22,600.00	-
4	Tullow Ghana Ltd.	West Cape Three Points		18,464.00	18,464.00	-
5	Medea Development	East Cape Three Points	156,540.00	78,250.00	156,500.00	78,290.00
6	AGM	South Deep Water Tano	-30,427.00	174,100.00	143,673.29	-0.29
7	Base Energy Ghana Limited	Expanded Shallow Water Tano		75,000.00		75,000.00
8	Amni Ghana	Central Tano	-518	13,900.00	13,974.00	-592
9	GOSCO	Offshore South-West Tano		8,750.00	8,725.00	25
10	GOSCO	East Keta Offshore	425,844.80	111,950.00		537,794.80
11	Sahara Energy Fields Ghana	Shallow Water Cape Three Points	71,934.93	75,000.00	75,000.00	71,934.93
12	Eco Atlantic	Deep Water Cape Three Points West Offshore	35,370.00	47,200.00	84,888.00	-2,318.00
13	Britannia -U	South West Saltpond	657,708.33	102,500.00		760,208.33
14	UB Resources Ltd	Offshore Cape Three Points South	67,665.58	37,750.00		105,415.58
15	Eni Ghana Exploration & Production Ltd	Cape Three Points Block 4		92,980.00	92,980.00	-
16	Swiss African Oil Company Limited	Onshore/Offshore Keta Delta Block	712,500.00	150,000.00		862,500.00
17	Springfield Exploration and Production Ltd	West Cape Three Points Block 2	-16,863.42	33,650.00		16,863.42
18	Exxon Mobil Exploration and Production Ltd	Deep Water Cape Three Points		73,700.00		73,700.00
	Total		2,079,785.23	1,376,055.23	826,815.52	2,629,024.94

Source: Petroleum Commission



REPUBLIC OF GHANA

MINISTRY OF FINANCE

Responsive, Ethical, Efficient, Professional – Transforming Ghana Beyond Aid

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