

MINISTRY OF FINANCE

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE FIRST QUARTER OF 2021

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the first quarter of 2021.

ITEM	UNIT	JUBILEE
		58TH
QTR 1 2021		
Volume Lifted	Barrels	
o/w Ghana Group GOG/GNPC		951,161.00
Partners		5,714,110.00
Ghana Group Lift		
Date of Lift	d/m/y	14th December, 2020
Reference Price per barrel	US\$	49.862
Price Option Fee	US\$	0.05
Offtake Sale Differential	US\$	0.00
Differential (Premium)	US\$	0.13
Market Price Per Barrel	US\$	50.05
Cargo Value	US\$	47,600,852.25
Gross Receipt from Ghana's Group Lift	US\$	47,600,852.25
o/w Royalties	US\$	13,252,798.11
o/w Carried and Participating Interest	US\$	34,348,054.14
Transfer to GNPC	US\$	17,963,073.43
Equity Financing Cost	US\$	10,940,938.84
Net Carried & Participating Interest (30%)	US\$	7,022,134.59
GOG Net Receipts from Lifting	US\$	29,637,778.82
o/w Royalties	US\$	13,252,798.11
o/w Net Carried & Participating Interest (70%)	US\$	16,384,980.71
Other Petroleum Receipts	US\$	41,354,922.02
Erin Energy Ghana Ltd (Surface Rental)	US\$	222,294.67
GOSCO (Surface Rental)	US\$	8,725.00
2019 Corporate Tax Refunded (Anadarko)	US\$	25,000,000.00
Corporate Tax (Anadarko)	US\$	15,175,482.00
Corporate Tax (Kosmos)	US\$	948,420.35
Net GOG Receipts	US\$	70,992,700.84



KEN OFORI-ATTA
MINISTER