

MINISTRY OF FINANCE

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR 3<sup>RD</sup> QUARTER OF 2018

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This Publication covers petroleum receipts for the third quarter of 2018.

ITEM	UNIT	JUBILEE	SANKOFA	TEN	Total
		44TH	2ND	8TH	
QTR 3 2018					
Volume Lifted	Barrels				
o/w Ghana Group GOG/GNPC	Barrels	945,681	-	995,477	1,941,158
Partners	Barrels	5,788,755	1,947,408	4,801,890	12,538,053
Ghana Group Lift					
Date of Lift	d/m/y	24th July 2018	16th September, 2018	6th August, 2018	
Reference Price per barrel	US\$	73.639	-	72.440	
Price Option Fee	US\$	0.08	-	0.05	
Differential (Premium)	US\$	(0.181)	-	(0.650)	
Market Price Per Barrel	US\$	73.538	-	71.840	
Cargo Value	US\$	69,543,489.38	-	71,515,067.68	141,058,557.06
Gross Receipt from Ghana's Group Lift	US\$	69,543,489.38	-	71,515,067.68	141,058,557.06
o/w Royalties	US\$	19,361,960.58	-	18,575,342.25	37,937,302.83
o/w Carried and Participating Interest	US\$	50,181,528.80	-	52,939,725.43	103,121,254.23
Transfer to GNPC	US\$	15,054,458.64	-	30,705,040.75	45,759,499.39
Equity Financing Cost	US\$	-	-	21,175,890.17	21,175,890.17
Net Carried & Participating Interest (30%)	US\$	15,054,458.64	-	9,529,150.58	24,583,609.22
GOG Net Receipts from Lifting	US\$	54,489,030.74	-	40,810,026.93	95,299,057.67
o/w Royalties	US\$	19,361,960.58	-	18,575,342.25	37,937,302.83
o/w Net Carried & Participating Interest (70%)	US\$	35,127,070.16	-	22,234,684.68	57,361,754.84
Other Petroleum Receipts	US\$	33,321,195.11	-	-	33,321,195.11
PHF Income	US\$	178,421.11	-	-	178,421.11
Corporate Income Tax (Kosmo Energy)	US\$	14,692,816.00	-	-	14,692,816.00
Corporate Income Tax (Anadarko)	US\$	18,449,958.00	-	-	18,449,958.00
Net GOG Receipts	US\$	87,810,225.85	-	40,810,026.93	128,620,252.78

  
 Ken Ofori-Atta  
 Minister