

MINISTRY OF FINANCE

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR 2ND QUARTER OF 2018

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This Publication covers petroleum receipts for the second quarter of 2018.

ITEM	UNIT	JUBILEE	SANKOFA	TEN	Total
		42ND	1ST		
QTR 2 2018					
Volume Lifted	Barrels				
o/w Ghana Group GOG/GNPC		973,730	995,351	995,085	2,964,166
Partners		5,699,160	1,903,480	3,884,819	7,602,640
Ghana Group Lift					
Date of Lift	d/m/y	20th March, 2018	16th March, 2018		
Reference Price per barrel	US\$	64.173	64.195		
Price Option Fee	US\$	0.08	0.08		
Differential (Premium)	US\$	0.486	(0.950)		
Market Price Per Barrel	US\$	64.739	63.325		
Cargo Value	US\$	63,038,306.47	63,030,602.08		126,068,908.55
Gross Receipt from Ghana's Group Lift	US\$	63,038,306.47	63,030,602.08		126,068,908.55
o/w Royalties	US\$	17,550,819.14	-		17,550,819.14
o/w Carried and Participating Interest	US\$	45,487,487.33	-		45,487,487.33
Transfer to GNPC	US\$	18,428,403.10	-		18,428,403.10
Equity Financing Cost	US\$	6,831,652.71	-		6,831,652.71
Net Carried & Participating Interest (30%)	US\$	11,596,750.39	-		11,596,750.39
GOG Net Receipts from Lifting	US\$	44,609,903.37	-		44,609,903.37
o/w Royalties	US\$	17,550,819.14	-		17,550,819.14
o/w Net Carried & Participating Interest (70%)	US\$	27,059,084.23	-		27,059,084.23
Other Petroleum Receipts	US\$	119,428.17	10,013,974.00		10,133,402.17
PHF Income	US\$	72,228.17	-		72,228.17
Surface Rental (Asem Sabastian Klenam)	US\$	47,200.00	-		47,200.00
Surface Rental (AMNI International)	US\$	-	13,974.00		13,974.00
Corporate Tax (Yullov)	US\$	-	10,000,000.00		10,000,000.00
Net GOG Receipts	US\$	44,729,331.54	10,013,974.00		54,743,305.54

**Hon. Ken Ofori-Atta
Minister**