

**U.S. - GHANA PARTNERSHIP FOR GROWTH  
JOINT STATEMENT OF PRINCIPLES**

THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE  
GOVERNMENT OF THE REPUBLIC OF GHANA,

*Understanding* that development cooperation represents a sound investment in broad-based economic growth, collective prosperity and security, and democracy and human rights, and;

*Acknowledging* that development progress requires a shared focus on sustainable outcomes and results, country ownership and responsibility, transparency, and mutual accountability; and

*Recognizing* that the Government of the United States of America and the Government of the Republic of Ghana are long-standing development partners who share a mutual commitment to broad-based economic growth, poverty reduction, democracy and human rights; and

*Recalling* that we dedicated ourselves on February 11, 2011 to work together to accelerate and sustain broad-based and inclusive economic growth in Ghana through the Partnership for Growth, and completed a rigorous joint analysis to identify key constraints to growth, the *Ghana Growth Diagnostic*; and

*Recalling* that on March 9, 2012, by signing a Joint Statement of Principles, we reaffirmed our mutual desire to work together and implement in accordance with our respective laws and regulations, a Joint Country Action Plan,

AFFIRM TODAY THE FOLLOWING STATEMENTS:

1. We thank the joint country teams for their rigorous and extensive consultations, representing a whole-of-government approach by the United States and the Republic of Ghana, to develop a Joint Country Action Plan which describes a bilaterally coordinated five-year action plan to address two core findings of the *Ghana Growth Diagnostic*;
2. We affirm that our governments intend to mutually address the two core findings of the *Ghana Growth Diagnostic* namely: the need for increased investment and reforms into the power sector and improvement of access to credit as priorities for unlocking economic growth;
3. We affirm the core objectives of the Joint Country Action Plan, which are to:
  - a. Address Ghana's regulatory, legislative, and policy reforms and allocate adequate resources to address known and emerging constraints throughout the power sector.
  - b. Improve access to credit.

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4. We affirm that the Joint Country Action Plan represents a consensus action plan that calls on both countries to implement a broad set of actions to jointly address the two principle constraints to growth.
5. The Government of the United States of America and the Government of the Republic of Ghana embrace the principles of country ownership, partnership, and mutual commitment and accountability. The Government of the Republic of Ghana intends to execute catalytic, sustainable, transparent and non-discriminatory economic reforms to spur rapid, broad-based, and inclusive economic growth, demonstrating transformational leadership to drive meaningful policy change and institutional reform. The Government of the United States of America and the Government of the Republic of Ghana intend to mobilize a wide range of assistance and non-assistance instruments to increase impact, including using assistance to leverage private capital, convening the private sector to improve the investment climate, and supporting Ghanaian efforts to create an enabling environment for growth.
6. We reaffirm our mutual desire to realize, in accordance with our respective laws and regulations, our Joint Country Action Plan, to sustain a high-level dialogue needed to coordinate mutual efforts, establish a monitoring and evaluation framework, and to form a Steering Committee to track progress and introduce modifications as necessary.

Signed in Accra on 1st day of March , 2013.

**FOR THE GOVERNMENT OF THE  
UNITED STATES OF AMERICA**

C. Patricia Aloup

**FOR THE GOVERNMENT OF THE  
REPUBLIC OF GHANA**

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