



MINISTRY
OF
FINANCE

2025 MOF

Diary

NOVEMBER EDITION



Ministry of Finance: Professional, Ethical, Efficient, Responsive

November 2025 Newsletter Highlights

In November 2025, the Ministry of Finance recorded several major milestones reflecting Ghana's ongoing economic recovery, stakeholder engagement, and commitment to sustainable development.

Inspection of Takoradi Market Circle Project

Ahead of the 2026 Budget presentation, Finance Minister Dr. Cassiel Ato Forson visited Takoradi to inspect the long-abandoned Market Circle redevelopment project. He described the site as a symbol of both unrealized potential and economic resilience, assuring traders that the project has been prioritized by government and that work is expected to resume in 2026.

Engagement with Market Women

As part of stakeholder consultations, Dr. Forson engaged traders at Takoradi's Market Circle. He noted that discussions with the traders revealed growing confidence in the economy, easing prices, and early signs that government's stabilization efforts are yielding positive results.

Bilateral Debt Agreement with Germany

Ghana signed its sixth bilateral debt restructuring agreement, this time with the Federal Republic of Germany. The Finance Minister described the agreement as a key milestone toward fiscal stability and long-term economic growth. Germany reaffirmed its commitment to continued cooperation and support for Ghana's economic recovery.

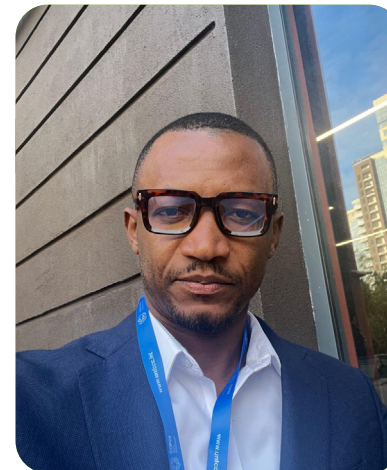
Job Creation Potential in the Oil Palm Sector

During a visit to the Benso Oil Palm Plantation (BOPP) in the Western Region, Dr. Forson highlighted the oil palm sector's capacity to create thousands of sustainable jobs. He announced that government is

finalizing a comprehensive Oil Palm Plantation Policy to expand production, strengthen value chains, and promote inclusive growth, particularly through smallholder farmer participation.

Launch of 2023 SDG Budget and Expenditure Report

Ghana launched its 2023 SDG Budget and Expenditure Report, reaffirming its commitment to achieving the Sustainable Development Goals by 2030. The report showed a significant increase in SDG-related spending from GH¢83 billion in 2022 to GH¢180 billion in 2023. UNICEF and other partners praised Ghana for integrating SDG financing into the national budget framework and backing development priorities with measurable investments.



Emmanuel Boakye Ansah
Acting Head, Public Relations.

Finance Minister Inspects Abandoned Takoradi Market Circle Project

Ahead of the presentation of the 2026 Budget Statement on Thursday, November 13, 2025, the Minister for Finance, Dr. Cassiel Ato Forson, visited Takoradi to inspect the Market Circle redevelopment project, which had remained abandoned for the past three years.

Dr. Forson said the site represented both the immense promise and unrealized potential of a project that means so much to thousands of traders and families.

He described the project as a symbol of Takoradi's economic resilience and pledged government's firm commitment to seeing it completed.

"The Market Circle project has been captured as a priority project of government and work will resume next year" Dr. Forson assured.

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Finance Minister Engages Market Women in Takoradi Ahead of 2026 Budget

Ahead of the presentation of the 2026 Budget, Finance Minister Dr. Cassiel Ato Forson engaged traders at Takoradi's Market Circle as part of his stakeholder consultations.

Dr. Forson described the encounter with the traders as the highlight of his visit to the Western Region, noting that the conversations were both humbling and inspiring.

"It was clear that our efforts to stabilise the economy are beginning to bear fruit," the Minister said after the interaction. "Many spoke of easing prices, renewed confidence, and a growing sense that the tide is finally turning in their favour."

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Ghana Signs Bilateral Debt Agreement with Germany

Ghana signed a bilateral debt agreement with the Federal Republic of Germany, marking the sixth such agreement under the country's ongoing debt restructuring programme.

Finance Minister Dr. Cassiel Ato Forson described the agreement as a significant milestone in Ghana's economic recovery journey, noting that it will help strengthen the foundations of fiscal stability and anchor long-term economic progress.

Dr. Forson expressed appreciation to the Government and people of Germany for their continued partnership and confidence in Ghana's future, adding that the agreement reflects the strong cooperation between the two countries.

German Ambassador to Ghana, Frederik Landshöft, congratulated Dr. Forson and commended the government for the progress made in stabilising the economy. He reaffirmed Germany's commitment to deepening its bilateral and economic cooperation with Ghana.

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Finance Minister Highlights Massive Job Creation Potential in Oil Palm Sector During Visit to Benso Oil Palm Plantation

Finance Minister, Dr. Cassiel Ato Forson, has underscored the immense potential of Ghana's oil palm industry to create thousands of sustainable jobs and transform rural livelihoods.

The Minister made this statement during a working visit to the Benso Oil Palm Plantation (BOPP) at Adum Abanso in the Western Region and commended the management, smallholder farmers, and workers of the company for their hard work and contribution to Ghana's agricultural and industrial development.

He described BOPP as a shining example of how targeted investment in economic crops like oil palm can generate large-scale employment and inclusive growth.

"Benso Oil Palm Plantation is a perfect example of how strategic investment in oil palm can create thousands of jobs and transform lives," Dr. Forson said. "The dedication and professionalism I witnessed here give me great confidence that renewed investment in this sector is worth every effort."

The Finance Minister revealed that government was finalizing a comprehensive Oil Palm Plantation Policy aimed at scaling up production, strengthening value chains, and creating thousands of new jobs nationwide.

He praised BOPP's inclusive business model that integrates smallholder farmers into its value chain, noting that it aligns perfectly with government's vision of agriculture as the foundation for Ghana's next phase of growth and job creation.

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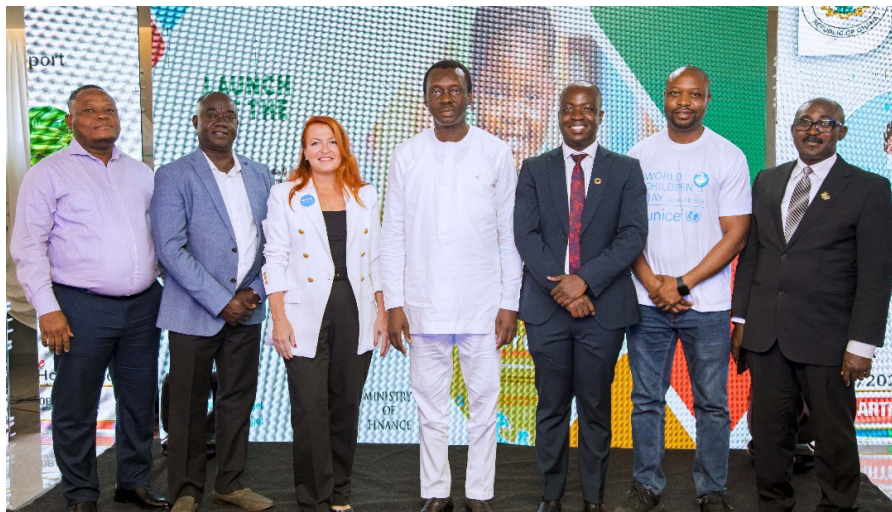


Ghana launches 2023 SDG budget and expenditure report, earns high praise from UNICEF

Ghana in November 2025 reaffirmed its commitment to achieving the Sustainable Development Goals (SDGs) by 2030 with the launch of the 2023 SDG Budget and Expenditure Report. The report is a comprehensive document that tracks how government resources were being allocated to drive progress across health, education, social protection, and human capital development.

The report showed significant rise in SDG-related spending from GH¢83 billion in 2022 to GH¢180 billion in 2023 representing one of the strongest financial commitments to the SDGs in the sub-region. Officials said this investment boost reflects government's decision to integrate SDG financing into the national budgeting framework and ensure that development interventions are backed by real, measurable expenditures.

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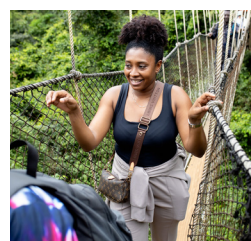
FATF, GIABA Joint experts' meeting in Accra

The Inter-Governmental Action Group against Money Laundering in West Africa (GIABA), in collaboration with the Financial Action Task Force (FATF), convened a Joint Experts' Meeting (JEM) in Accra during the month under review.

The Annual Joint Experts' Meeting served as a key global platform for operational engagement, bringing together experts from across the FATF Global Network to share practical insights, innovative strategies, and best practices in addressing the evolving threats of money laundering, terrorist financing, proliferation financing, and other related financial crimes.

Present at the Opening Ceremony were the Deputy Minister for Finance, Hon. Thomas Nyarko Ampem; Ms. Elisa de Anda Madrazo, President of the Financial Action Task Force (FATF); Mr. Edwin W. Harris Jr., Director-General of GIABA; Mr. Albert Kwadwo Twum Boafo, Chief Executive Officer of the Financial Intelligence Centre; and Mr. Timothy Dolan, Head of Section for Economics, Private Sector and Trade at the European Union Delegation to Ghana.

As part of the programme, the Ministry of Finance hosted over 250 delegates from across the continent and other international institutions to a Gala Night and organized guided tours to Ghana's historic Cape Coast Castle and the Kakum National Park, showcasing the country's rich cultural heritage and eco-tourism potential.



CVF Secretary General hails Ghana's leadership in advancing Climate Prosperity Agenda

Ghana's efforts to refine and scale up its Climate Prosperity Plan (CPP) has received strong commendation from the Climate Vulnerable Forum (CVF), with the organisation's Secretary General, Mohamed Nasheed, praising the country's leadership in shaping a new model of climate-aligned economic growth for vulnerable nations.

The remarks were made at a national stakeholder workshop in Accra, where government officials, development partners, private-sector actors, and technical experts convened to review and update the Zero Draft of Ghana's CPP. The session formed part of a broader national process to strengthen the plan's bankability, financing strategy, and alignment with both domestic priorities and emerging global climate finance mechanisms.

In his address, CVF Secretary General and former President of the Maldives, Mohamed Nasheed, commended Ghana for being one of the earliest adopters of the Climate Prosperity Plan model and for demonstrating clarity, ambition, and readiness in its approach. He emphasised that CPPs were conceived to help climate-vulnerable countries break free from the cycle of climatic shocks and economic stagnation through sovereign-led, investment-driven development pathways.

"Bankability is not a slogan. It is the difference between an idea on paper and an investment that transforms lives," he stated.

Mr. Nasheed stressed that the updated CPP must deepen its investor focus by strengthening project preparation, de-risking frameworks, and predictable, sequenced pipelines. With global concessional financing declining and multilateral climate finance remaining slow, he argued that countries like Ghana must pioneer models that lower the cost of capital and attract private investment at scale. "Vulnerable

economies cannot rely solely on Official Development Assistance. We must unlock private capital, reduce perceived risks, and create financing strategies that are globally competitive," he said.

He further noted that Ghana's natural assets ranging from forests and freshwater systems to biodiversity and renewable energy potential—position the country strongly to leverage carbon finance, nature-based solutions, and climate-resilient industrialisation. "Our comparative advantage is not in fossil fuels, but in nature, innovation, our people and resilience," he observed, adding that Ghana's CPP provides a foundation for converting these assets into catalytic economic value.

The CVF Secretariat reaffirmed its commitment to supporting Ghana through project preparation, investor engagement, climate-risk analytics, and facilitation of carbon market opportunities. As the update process continues, both the government and the CVF expressed optimism that the revised CPP will emerge as a robust, future-focused investment strategy capable of driving climate-resilient prosperity for generations.

Speaking on behalf of the Minister for Finance, the Director of the Real Sector Division, Samuel Arkurst, underscored the importance of the update process in position Ghana to mobilise large-scale climate investment and accelerate its transition to a resilient, low-carbon economy. He noted that the CPP serves as a strategic investment framework aimed at linking climate action directly with economic transformation.

"This stakeholder engagement offers a timely opportunity for reflection and alignment as we strengthen the link between climate action and Ghana's economic transformation agenda," he stated.







Hon. Dr. Cassiel Ato Baah Forson
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Hon. Thomas Ampam Nyarko
Deputy Minister of Finance and MP for
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