



MINISTRY  
OF  
FINANCE

# 2025 MoF DIARY JANUARY EDITION

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# Ministry of Finance

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# Welcome back to the Ministry of Finance, Hon. Dr. Cassiel Ato Baah Forson

Hon. Dr. Cassiel Ato Baah Forson officially assumed office as Minister for Finance following his nomination by the President of the Republic of Ghana, H.E. John Dramani Mahama. This was after he was sworn into office by the President on Wednesday, 22<sup>nd</sup> January, 2025.

The Hon. Minister served as Deputy Minister for Finance from 2013 to 2017. The Former Majority Leader of Parliament begins his tenure as the nation's chief financial strategist and comes on board with a wealth of experience to manage Ghana's finances and oversee the formulation of fiscal policies.



<https://mofep.gov.gh/news-and-events/2024-01-23/welcome-back-to-the-ministry-of-finance-hon-dr-cassiel-ato-baah-forson>

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## Dr. Ato Forson meets with Management of the Ministry of Finance.

The Minister for Finance on his first day at work held a brief meeting with the Ministry's leadership, outlining his vision and expectations. Dr. Ato Forson who was accompanied by Mr. Fiifi Fiavi Kwetey, General Secretary of the National Democratic Congress emphasized collaboration, efficiency and accountability as key pillars for achieving Ghana's economic recovery and transformation.

Ms. Eva Mends, Chief Director of the Ministry gave a presentation on the Ministry of Finance. She highlighted key policies as well as achievements of the Ministry and assured Dr. Ato Forson of the commitment and dedication of the staff to support his tenure as a Minister for Finance.







## Finance Minister Engages Key Agencies on Revenue Mobilization and Expenditure Management.

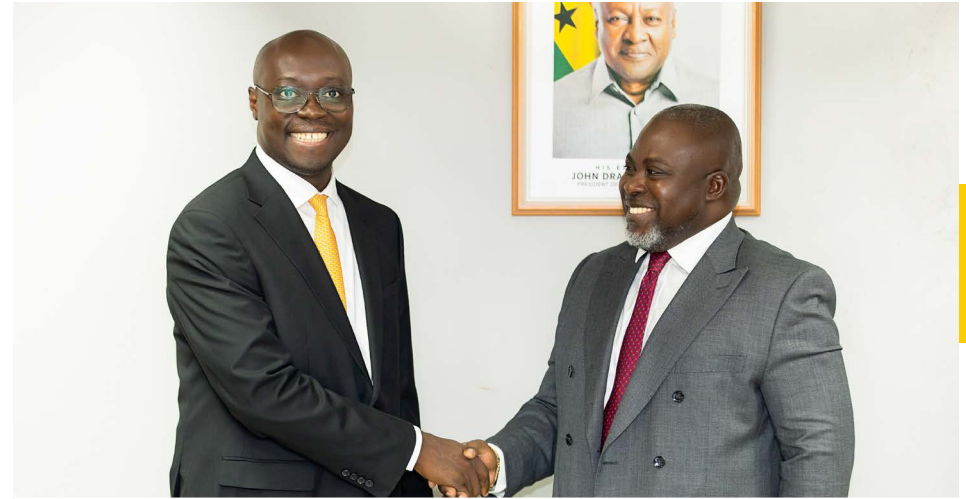
Ghana's Finance Minister, Dr. Cassiel Ato Baah Forson, embarked on series of engagements with key government agencies to emphasize key messages of the new government on revenue mobilization and public expenditure management.

He met with the leadership of the GRA and CAGD where he highlighted the need for a broad tax base for domestic resource mobilization as well as efficient use of public resources in achieving the government's broader economic agenda.



<https://mofep.gov.gh/news-and-events/2025-01-23/finance-minister-engages-key-agencies-on-revenue-mobilization-and-expenditure-management>

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## Finance Minister meets with Staff of the Ministry.

The Minister for Finance, Dr. Cassiel Ato Baah Forson has emphasized the need for change in the management of Ghana's economy and public finance. He said this during his inaugural address to staff of the Ministry during a staff durbar held on 24th January, 2025 at the forecourt of the Ministry.

<https://mofep.gov.gh/news-and-events/2025-01-26/finance-minister-urges-prudent-spending-to-revive-ghanas-economy>

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## Finance Minister Inaugurates Technical Committee to Establish Gold Board.

In a significant move to improve the governance of Ghana's gold sector, Finance Minister Dr. Cassiel Ato Baah Forson has inaugurated a technical committee tasked with establishing the Ghana Gold Board. The committee's primary objective is to develop a comprehensive regulatory framework and operational strategy for the proposed Gold Board.

Speaking at the inauguration, Finance Minister Dr. Cassiel Ato Forson described the initiative as a bold step towards addressing inefficiencies in Ghana's gold sector and noted that the board will act as a specialized agency to formalize gold trading, especially from the small-scale mining sector, while promoting traceability to enhance the international reputation of Ghana's gold.



<https://mofep.gov.gh/news-and-events/2025-01-28/finance-minister-inaugurates-technical-committee-to-establish-gold-board>

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## Ghana Achieves Critical Milestone in Debt Restructuring Process.

Ghana has reached a significant breakthrough in its debt restructuring efforts with all 25 participating creditor countries signing a Memorandum of Understanding (MoU). This has marked a crucial step toward the nation's economic recovery.

Finance Minister Dr. Cassiel Ato Baah Forson announced the development during a media briefing, describing it as a key achievement in Ghana's journey toward debt sustainability under its International Monetary Fund (IMF) program.



<https://mofep.gov.gh/news-and-events/2024-01-29/ghana-achieves-critical-milestone-in-debt-restructuring-process>

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## Government signs a Memorandum of Understanding with its Official Creditor Committee.

The Government of the Republic of Ghana is pleased to announce that the Memorandum of Understanding (MoU) reached with its Official Creditor Committee (OCC) has been signed by all Participating Creditor Countries.

The signing of the MoU formalises the debt treatment agreed with Official Creditors and marks a crucial step towards Ghana restoring long-term debt sustainability. It provides significant debt service relief during the Fund-supported programme period, allowing financial resources to be directed towards supporting and strengthening the economic recovery.



<https://mofep.gov.gh/news-and-events/2025-01-29/ghanas-government-has-signed-a-memorandum-of-understanding-with-its-official-creditor-committee>

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### PRESS RELEASE

FOR: IMMEDIATE RELEASE

#### GHANA'S GOVERNMENT HAS SIGNED A MEMORANDUM OF UNDERSTANDING WITH ITS OFFICIAL CREDITOR COMMITTEE

**Accra, Ghana, 29<sup>th</sup> January, 2025** – The Government of the Republic of Ghana is pleased to announce that the Memorandum of Understanding (MoU) reached with its Official Creditor Committee (OCC) has been signed by all Participating Creditor Countries.

2. Ghana extends its gratitude to all members of the OCC, particularly the committee's co-chairs, China and France, for their unwavering commitment to assisting Ghana in resolving its debt issues.
3. The signing of the MoU formalises the debt treatment agreed with Official Creditors and marks a crucial step towards Ghana restoring long-term debt sustainability. The agreement provides significant debt service relief during the Fund-supported programme period, allowing financial resources to be directed towards supporting and strengthening the economic recovery.
4. With the MoU now signed, the agreed terms will be implemented through bilateral agreements with each OCC member. Ghana is committed to working closely with its Official Creditors to expedite the process for signing the bilateral agreements.
5. Ghana continues to engage in good faith with all commercial external creditors, striving to finalise restructuring agreements that respect Ghana's need for debt relief and the comparability of treatment principle.**END**

ISSUED BY THE PUBLIC RELATIONS UNIT  
MINISTRY OF FINANCE

THE NEWS EDITOR

Tel: +233 (0) 302 747 197  
Email : info@mofep.gov.gh  
Website : www.mofep.gov.gh



**Hon. Dr. Cassiel Ato Baah Forson**  
Minister for Finance and MP for Ajumako-  
Enyan-Esiam Constituency



**Ms. Eva Esselba Mends**  
Chief Director, Ministry of Finance





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📍 Finance Drive, Ministries-Accra 📄 Digital Address: GA - 144-2024 📧 MB40, Accra - Ghana  
☎ +233 302-747-197 📧 info@mofep.gov.gh  
🌐 mofep.gov.gh 🐦 @MoF\_Ghana 📘 @ministryoffinanceghana