



REPUBLIC OF GHANA

MINISTRY
OF
FINANCE

2026 MOF

Diary

APRIL EDITION

#PEER 

Ministry of Finance: Professional, Ethical, Efficient, Responsive

Ministry of Finance – April 2026 Highlights

In April 2026, the Ministry of Finance focused on advancing Ghana's economic recovery and strengthening fiscal management. Key activities included hosting the 24th EBID Board of Governors Meeting in Accra and participating in the IMF/World Bank Spring Meetings, where Ghana's economic turnaround received strong international recognition.

The Ministry also commenced the IMF Sixth Review, assured investors of the sustainability of ongoing reforms, and intensified public financial management measures through payroll reforms that removed over 67,000 ghost names and enforcement of PFM compliance guidelines.

Additionally, the Finance Minister and Deputy publicly filed their tax returns to promote tax compliance, while Government continued mobilising transparent support for the Black Stars' participation in the 2026 FIFA World Cup.



Hon. Dr. Cassiel Ato Baah Forson
Minister for Finance

Welcome address by Chairman of the Board of Governors of EBID and Finance Minister of Ghana Dr. Cassiel Ato Forson

It is my singular honour to welcome you to the 24th Ordinary Session of the Board of Governors of the ECOWAS Bank for Investment and Development.

On behalf of His Excellency John Dramani Mahama, President and Commander-in-Chief of the Ghana Armed Forces, the Government and people of Ghana, I extend our deepest hospitality to all Governors and other participants gathered here in the beautiful city of Accra.

I express sincere gratitude for the trust and confidence placed in Ghana to serve as the Chair of the Board of Governors of EBID over the past year.

It has been an honour to work alongside such dedicated colleagues in advancing the cause of our Community through this strategic institution.

I am equally grateful to the President of the Bank, Dr. George Agyekum Donkor, and his entire team. You have been steadfast, committed and supportive throughout my tenure.

As we gather to review the performance of the Bank in the past year, it is important to acknowledge the complex backdrop against which our Bank has conducted its business.

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Ghana's Economic Turnaround Gains Global Spotlight at IMF/World Bank Spring Meetings

Ghana's economic recovery story took centre stage at the ongoing IMF/World Bank Spring Meetings, as Finance Minister Dr. Cassiel Ato Forson presented the country's turnaround experience at the 13th African Fiscal Forum's High-Level Roundtable.

Addressing the session on "Macro-Fiscal Developments and Outlook in Sub-Saharan Africa," Dr. Forson said Ghana's experience over the past fifteen months demonstrates that African economies can not only navigate crises but also leverage them as opportunities for deep structural reform.

He recalled that Ghana faced severe economic challenges in 2022/2023, but noted that a combination of bold policy measures and sustained reforms since 2025 has helped restore macroeconomic stability and rebuild the fundamentals of the economy.

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World Bank Applauds Ghana's Turnaround, Hails Finance Minister's Leadership

Washington, D.C., April 2026 — Ghana's economic recovery has earned strong praise from the World Bank, with senior officials commending both the country's progress and the leadership of Finance Minister Dr. Cassiel Ato Forson.

At a high-level meeting in Washington, Regional Vice President for Western and Central Africa, Ousmane Diagana, lauded Ghana's performance over the past year, describing the turnaround as impressive and signaling the Bank's readiness to deepen support.

Dr. Forson, speaking on behalf of the Government, noted that 2025 marked a decisive turning point after a difficult period, with Ghana now firmly on the path to debt sustainability and transitioning toward growth and development.

World Bank officials were particularly emphatic in their praise. Seynabou Sakho, Regional Practice Director for Prosperity (Macroeconomics, Trade and Investment), described the Minister's fiscal reforms as exemplary, noting that his work on restructuring has gained recognition beyond Ghana.



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Ghana's Economic Gains "Not Cosmetic" – Finance Minister Assures Investors in Washington

Ghana's Economic Gains "Not Cosmetic" – Finance Minister Assures Investors in Washington

Ghana's Finance Minister, Dr. Cassiel Ato Forson, has delivered a strong message to international investors, insisting that the country's economic recovery is real, deliberate, and anchored in deep structural reforms—not short-term fixes.

Addressing investors during engagements on the sidelines of the IMF/World Bank Spring Meetings, Dr. Forson emphasized that the gains recorded in Ghana's economy are the result of carefully designed policy interventions and legislative reforms.

"These are not cosmetic gains," he stressed. "They are outcomes of well-thought-through reforms, backed by laws and disciplined implementation."

The Finance Minister outlined a broad suite of fiscal and structural reforms undertaken to stabilise the economy and restore investor confidence. Central to these efforts has been aggressive waste cutting programme, including a significant reduction in the size of government, with ministers slashed from 123 to 60.

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Government sets Thursdays for World Cup Fund pledges; Assures Accountability

The Government of Ghana has reaffirmed its commitment to transparency in the management of funds raised to support the national football team ahead of the 2026 FIFA World Cup, announcing Thursdays as designated days for receiving pledges and updating the public.

Speaking at a brief ceremony at the Ministry of Finance in Accra, the Deputy Minister for Finance, Thomas Nyarko Ampem, disclosed that all contributions are being paid directly into the official 2026 World Cup Fundraising Account at the Bank of Ghana to ensure strict accountability and proper allocation.

According to him, the centralized arrangement is intended to guarantee that every cedi mobilized is transparently managed and used solely for the preparation of the Black Stars.

The event attracted significant support from the corporate sector, with KGL Group leading the contributions with GHC5 million, representing half of its GHC10 million pledge. Serene Insurance followed with a GHC2 million cash donation, alongside a GHC20 million insurance package for the team.

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PFM Reporting Compliance Notice: Quarter 4 – 2025

In adherence to the “Guidelines for Implementation of Public Financial Management Commitment Control and Expenditure Management Measures”, issued on 2nd May, 2025 by the Ministry of Finance, public institutions are required to submit their quarterly Commitment Control Reports (CCR) to the Internal Audit Agency (IAA) on the tenth day after the end of every quarter.

The report serves as a key control mechanism for ensuring fiscal discipline, promoting accountability and transparency in the management of public funds. Therefore, failure to submit the report within the stipulated timeframe constitutes a breach of the approved guidelines.

In line with the above, Heads of public institutions that failed to submit their reports are hereby informed that following this publication, the Compliance and Enforcement Committee will invite them for a fair hearing and demand explanation for your actions and why you should not be subjected to administrative sanctions.


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MINISTRY OF FINANCE


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P.O.Box MB 40, Ministries, Accra
Digital Address : GA-144-2024
Kindly quote this number and date on all correspondence.
MoF Ref No. MFD/PRM/CD/25/GA/51/26
Your Ref No.
Date: 18th April, 2026

PFM REPORTING COMPLIANCE NOTICE: QUARTER 4 - 2025

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- The Report serves as a key control mechanism for ensuring fiscal discipline, promoting accountability and transparency in the management of public funds. Therefore, failure to submit the Report within the stipulated timeframe constitutes a breach of the approved guidelines.
- In line with the above, Head of public institutions that failed to submit their Reports are hereby informed that following this publication, the Compliance and Enforcement Committee will invite you for fair hearing and demand explanation for your actions and why you should not be subjected to administrative sanctions.
- Per the attached list, public institutions that submitted their 2025 Fourth Quarter Commitment Control Report are hereby commended for their compliance.
- In contrast, any public institution that failed or declined to submit the required Report is hereby classified as non-compliant.
- All Heads of public institutions are by this notice entreated to submit the 2026 First Quarter Commitment Control Report to the Internal Audit Agency.
- For further clarification or assistance, contact the PFM-Compliance Division via pfmcd@mofep.gov.gh
- Kindly treat this notice with the utmost importance and ensure strict compliance.



HON. THOMAS NYARKO AMPEH, (MP)
DEPUTY MINISTER
FOR MINISTER

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Payroll Reforms Eliminate Over 67,000 Ghost Names; Saves Gov't Millions - Dep. Finance Minister

Government has removed more than 67,000 ghost names from the public sector payroll through an ongoing payroll reform programme, saving the state millions of cedis in the process, the Deputy Minister for Finance, Thomas Nyarko Ampem has disclosed.

Speaking at the 2026 Controller and Accountant-General's Department Retreat in Koforidua, the Deputy Minister said the exercise was part of broader efforts to restore discipline in the management of public finances and ensure that government funds are directed toward national development priorities.

He explained that the payroll clean-up was initiated after reviews uncovered irregularities, unverifiable records and duplicated entries across sections of the public sector salary system.

According to him, those anomalies had over the years placed unnecessary pressure on the national wage bill and diverted resources that could have been invested in critical sectors of the economy.

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Ghana, IMF Begin Sixth Review

Ghana has officially begun the Sixth Review of its programme with the International Monetary Fund (IMF).

Finance Minister Dr. Cassiel Ato Forson received the IMF Mission team led by Dr. Ruben Atoyan in Accra, describing Ghana's reform journey since the 2022 crisis as "transformative" and a clear success.

He said the programme has helped stabilise the economy, restore credibility and renew hope for Ghanaians.

"Progress does not permit complacency," the Minister stressed, adding that the focus now is on sustaining the gains and moving to the next phase of reforms.

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Finance Minister, Deputy File Taxes Publicly, Urge Compliance

The Minister for Finance, Dr. Cassiel Ato Forson, and his Deputy, Thomas Nyarko Ampem, have publicly filed their annual tax returns to promote voluntary compliance and strengthen public trust.

“We did so for a simple reason: leadership must be demonstrated, not declared,” Dr. Forson said.

He commended Ghanaian taxpayers for their contribution to national development and stressed that tax compliance is both a civic duty and a moral responsibility.

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Stakeholders Step Up Funding for Black Stars Ahead of 2026 Tournament...Engineers and Planners Lead Contributions

The Government of Ghana, through the Deputy Minister for Finance and Chairman of the Black Stars Fundraising Committee, Thomas Nyarko Ampem, has received significant financial contributions from corporate institutions and stakeholders to support the Black Stars ahead of the 2026 FIFA World Cup.

Leading the contributions, Engineers and Planners made a payment of US\$2 million as part of its pledged US\$5 million. Timeline and Innovation also contributed GH100,000 toward the fund.

Additional donations were received from key financial institutions, including First Bank GHC553,500, GT Bank GHC2,236,000, First Atlantic Bank GHC1,102,000, and the Petroleum Commission GHC500,000.

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Night vigil of Jesse O. Fianko in Pictures



Night vigil of Jesse O. Fianko in Pictures





Hon. Dr. Cassiel Ato Baah Forson
Minister for Finance and MP for Ajumako-
Enyan-Esiam Constituency



Hon. Thomas Ampam Nyarko
Deputy Minister of Finance and MP for
Asuogyaman Constituency



Dr. Patrick Nomo
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