



MINISTRY OF FINANCE

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Kindly quote this number and date on all correspondence

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Date. 30th SEPTEMBER 2026

GOVERNMENT'S ISSUANCE CALENDAR FOR OCTOBER TO DECEMBER 2026

In line with efforts by Government to develop the domestic capital market and promote transparency in the issuance of treasury securities, we hereby present the Issuance Calendar for the period October to December 2026.

2. The Calendar has been prepared in accordance with projected domestic debt maturities and the remaining Net Domestic Financing (NDF) targets outlined in the 2026 Mid-Year Fiscal Policy Review Framework.
3. In furtherance of the broader strategy to strengthen and deepen the domestic capital market, Government will finance its domestic borrowing requirements through the issuance of both Treasury Bills and Bonds in line with the financing objective for Q4-26.
4. For October to December 2026, Government plans to issue a net financing amount of **GH¢15,378.89 million**.
5. To meet this financing objective, as well as build benchmark bonds across the yield curve, the Government will, subject to prevailing market conditions, issue the following treasury securities:
 - i. the 91-day, 182-day and the 364-day T-bills weekly through the primary auction with settlement being the transaction date plus one working day; and
 - ii. medium- to long-term securities with settlement being the transaction date plus two working days.
6. Government also intends to conduct Liability Management Operations in the form of buybacks on the 2027 DDEP bonds. This, among other factors, has necessitated the full operationalization of the sinking fund.
7. The October to December 2026 Issuance Calendar is expected to provide market participants with greater clarity and predictability regarding Government's borrowing programme, thereby facilitating informed investor decisions.
8. Government reaffirms its commitment to promoting transparency, predictability, market development and investor confidence in the domestic capital market and assures all market participants and stakeholders of its continued dedication to an efficient, credible, and well-functioning domestic government securities market.

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Issued by the Public Debt Management Office