

**Republic of Ghana | September 2026 4-Year GHS Denominated Treasury
Bond | Issuance Announcement**

ISSUER:	Republic of Ghana
SIZE:	TBD
ISSUE:	Treasury Bonds (the "Notes", "Bonds")
MATURITY:	2030 (4-Year Issuance)
SECURITY:	Senior Unsecured
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Resident Investors/Open to Non-Resident Investors
DENOMINATIONS:	Each Bond shall have a face value of One Ghana Cedi
MINIMUM BID:	GHS50 Thousand and multiples of GHS1 Thousand thereafter
GOVERNING LAW:	Ghana
LISTING:	Ghana Stock Exchange ("GSE")
ACTIVE BOND MARKET SPECIALISTS:	Absa, CalBank, Fincap, GCB, OA, Stanbic
OFFER PERIOD	
TUESDAY, 1ST SEPTEMBER 2026	Release of Initial Pricing Guidance
TUESDAY, 1ST SEPTEMBER 2026	Book-build opens at 9:00AM
THURSDAY, 3RD SEPTEMBER 2026	Revised and Final Pricing Guidance (released as necessary during the Bookbuild)
	Books are expected to close around 3:00PM on Thursday
	Final Pricing and Allocation
MONDAY, 7TH SEPTEMBER 2026	Settlement Date/Issue Date
ISSUE METHODOLOGY	Book-build format
	Bids accepted on a yield (%) basis
	All successful bids will clear at a single clearing level
	Discretionary allocation at the single clearing level in event of over-subscription

- End -

Issued by the Public Debt Management Office