

In case of reply the number and date of this letter should be quoted

OurRef: *DMD/FIRU/JBR /2017/9*
Tel No: +233302747197EXT.1315
Email: irudmd@mofep.gov.gh



MINISTRY OF FINANCE
P. O. BOX MB 40
ACCRA

2ND NOVEMBER, 2017

REPUBLIC OF GHANA: 3-YEAR USD DOMESTIC BOND ISSUANCE

ISSUER:	Republic of Ghana
SIZE:	USD [To Be Determined]
ISSUE:	Treasury Bonds (the "Notes", "Bonds")
CURRENCY DENOMINATION:	US Dollars (\$)
MATURITY:	November 2020 (3-year issuance)
SECURITY:	Senior Unsecured
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Investors resident in Ghana and Non-Resident Ghanaian Investors Only
MINIMUM BID	USD10 Thousand and integral multiples of USD1 Thousand thereafter
GOVERNING LAW:	Ghana
LISTING:	Ghana Stock Exchange (GSE)
ACTIVE JOINT BOOKRUNNERS:	Barclays, SAS, Stanbic

PRICING, BOOKBUILD AND ALLOCATION METHODOLOGY

OFFER PERIOD

MONDAY 6TH NOVEMBER 2017	Release of Final Pricing Guidance (as a Single Price Offer)
TUESDAY 7TH NOVEMBER 2017	Offer opens 9:00AM Any further revisions to the Pricing Guidance will be sent as necessary before the Offer closes
THURSDAY 9TH NOVEMBER 2017	All bids to be received by 2:00PM on Thursday Book close and Allocation
MONDAY 13TH NOVEMBER 2017	Settlement/Issue Date
ISSUE METHODOLOGY	Book-build format. Single Price Offer Bids accepted on a yield (%) basis All successful bids will clear at the single clearing level

Allocation at the issuer's discretion in the event of
oversubscription