



REPUBLIC OF GHANA

## MINISTRY OF FINANCE

# MONTHLY PUBLIC DEBT NEWSLETTER

DECEMBER 2025 EDITION

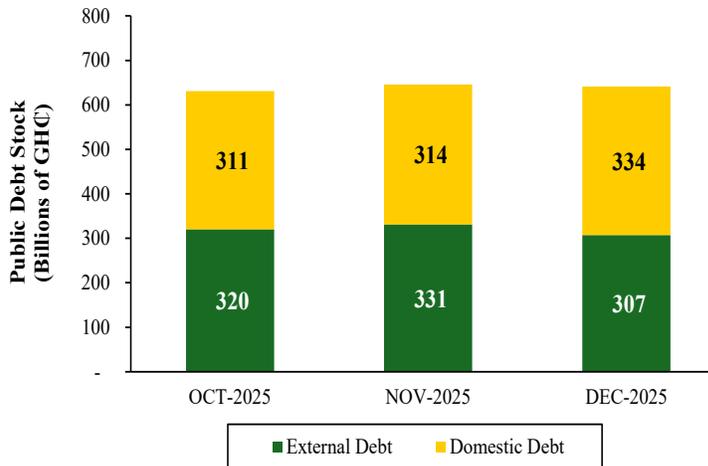
### Public Debt Highlights: December-2025

• **Prov. Central Gov't Debt Stock** : **GHC641.11 bn**  
*Equivalent to* : *US\$61.32 bn*

• **Prov. Central Gov't Debt/Projected GDP** : **45.28%**  
*Central Gov't External Debt to GDP* : *21.71%*  
*Central Gov't Domestic Debt to GDP* : *23.57%*

• **Change in Prov. Central Gov't Debt Stock**

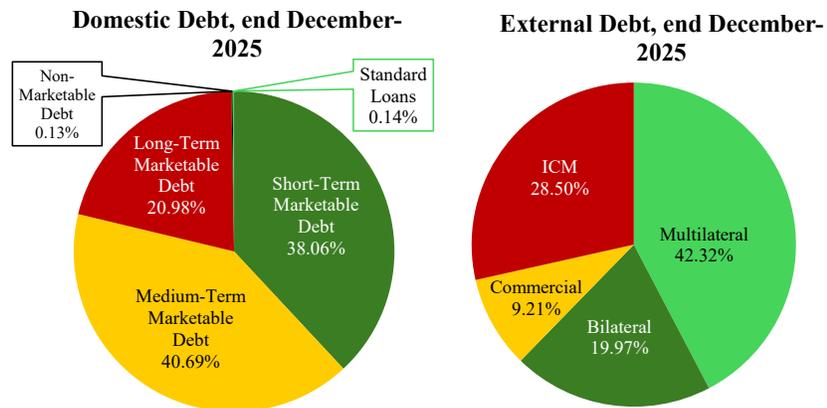
*YTD* : *-12.01%*  
*YoY* : *-12.01%*  
*MoM* : *-0.71%*



PROVISIONAL CENTRAL GOV'T DEBT STOCK						
	OCT-2025*		NOV-2025*		DEC-2025	
	GHS' MM	%	GHS' MM	%	GHS' MM	%
<b>TOTAL CG DEBT STOCK</b>	<b>631,337</b>	<b>100.00</b>	<b>645,727</b>	<b>100.00</b>	<b>641,111</b>	<b>100.00</b>
External Debt	320,343	50.74	331,252	51.30	307,355	47.94
Domestic Debt	310,993	49.26	314,475	48.70	333,756	52.06
<b>EXTERNAL DEBT STOCK</b>	<b>320,343</b>	<b>100.00</b>	<b>331,252</b>	<b>100.00</b>	<b>307,355.26</b>	<b>100.00</b>
Multilateral	130,729	40.81	135,034	40.76	130,077.77	42.32
Bilateral	63,153	19.71	65,412	19.75	61,372.98	19.97
Commercial	29,353	9.16	30,401	9.18	28,296.45	9.21
International Capital Market	97,109	30.31	100,405	30.31	87,608.07	28.50
<b>DOMESTIC DEBT STOCK</b>	<b>310,993</b>	<b>100.00</b>	<b>314,475</b>	<b>100.00</b>	<b>333,755.85</b>	<b>100.00</b>
Marketable Debt	309,934	99.66	313,398	99.66	332,864.86	99.73
<i>Short-Term</i>	<i>112,894</i>	<i>36.30</i>	<i>107,067</i>	<i>34.05</i>	<i>127,026.51</i>	<i>38.06</i>
<i>Medium-Term</i>	<i>127,113</i>	<i>40.87</i>	<i>136,404</i>	<i>43.38</i>	<i>135,809.30</i>	<i>40.69</i>
<i>Long-Term</i>	<i>69,927</i>	<i>22.49</i>	<i>69,927</i>	<i>22.24</i>	<i>70,029.05</i>	<i>20.98</i>
Non-Marketable Debt	550	0.18	550	0.17	440.26	0.13
Standard Loans	509	0.16	527	0.17	450.74	0.14

Source: Ministry of Finance

\* Revised numbers



• **Total Gross Inflows** - **GHC44.52 bn**  
*o/w External Debt Disbursements* - *GHC4.58 bn*  
*o/w Domestic Debt Issuances* - *GHC39.94 bn*

• **Total Repayments** - **GHC27.85 bn**  
*o/w External Debt Repayments* - *GHC6.76 bn*  
*o/w Domestic Debt Maturities* - *GHC21.09 bn*

Disclaimer: The data provided are provisional. The Ministry reserves the right to revise these figures as new information becomes available.

