



MINISTRY  
OF  
FINANCE

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Kindly quote this number and date on all

correspondence

My Ref.No. MoF/B.159/BDRU/BC/2/25.1

Your Ref. No. \_\_\_\_\_

Date. ....February., 2025

**2025 BUDGET CALENDAR FOR THE DEVELOPMENT OF  
THE 2025 AND 2026 BUDGET STATEMENTS AND ECONOMIC POLICY OF  
GOVERNMENT**

I forward for your attention, the 2025 Budget Calendar, which details out the various programmes and activities towards the preparation and submission of the 2025-2028 Budget Statement and Economic Policy of Government and other relevant documents to Parliament.

2. We kindly request that all Covered Entities familiarize themselves with the timelines outlined in the calendar to ensure an effective participation of all stakeholders in the budget development process. Also incorporated in the Calendar, is the subsequent activities for the preparation of the 2026 Budget
3. I urge colleague Ministers to adhere to the legal provisions stipulated within the Calendar to ensure compliance.
4. I count on your support and cooperation.
5. Thank you.

**DR. CASSIEL ATO FORSON, (MP)**  
MINISTER

**ALL HONOURABLE MINISTERS  
ALL METROPOLITAN/MUNICIPAL  
DISTRICT CHIEF EXECUTIVES**

cc: Chief of Staff, Office of the President  
All Chief Directors  
All Heads of Public Institutions  
Ag. Director of Budget, MoF  
All Directors, PPME

# 2025 BUDGET CALENDAR

**MINISTRY OF FINANCE  
BUDGET DIVISION**

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REPUBLIC OF GHANA

## MINISTRY OF FINANCE

### 2025 BUDGET CALENDAR

#### Activities for the 2025 Budget Preparation

1.	February 2025	Prepare and publish the 2025 Budget Calendar	PFM Act, 2016 (Act 921); 21
2.		Hold Engagements with Stakeholders on the 2025 - 2028 Budget <ul style="list-style-type: none"> <li>Taxation polices that will impact the 2025 budget</li> <li>Social intervention programmes / new establishments</li> <li>Government priority programmes and flagships etc.</li> </ul>	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
3.		Issue Guidelines / Directives and Hold Budget Technical Hearings with Covered Entities	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
4.		Review and Submit <b>Medium-Term Debt Strategy</b> <ul style="list-style-type: none"> <li>Review/update External Resource mobilization for 2025</li> <li>Review/update the MTDS in line with government policy etc</li> </ul>	PFM Act, 2016 (Act 921); 1 (2)(a)
5.		Review and update 2024 <b>Macro Fiscal Framework</b> <ul style="list-style-type: none"> <li>Review/update tax revenue projections and the Medium-Term Revenue Policy (MTRS) in line with government policy and PC-PEG</li> <li>Review/update NTR projections</li> <li>Review/update expenditure requirements etc.</li> </ul>	PFM Act, 2016 (Act 921); 1 (2)(a)
6.		Prepare a draft 2025-2028 Budget Statement and Economic Policy Statement	PFM Act, 2016 (Act 921); 21
7.	March 2025	Engage EMT and Cabinet on the 2025 Budget Statement and Economic Policy of Government.	PFM Act, 2016 (Act 921); 21
8.		Finalise and present the 2025-2028 Budget Statement and Economic Policy to Parliament for Approval	PFM Act, 2016 (Act 921); 21
9.		Finalise and present accompanying documents related to the 2025 budget to Parliament <ul style="list-style-type: none"> <li>Present the Annual Report on the Petroleum Accounts to Parliament</li> <li>Present the Annual Report on the collection and utilization of the Africa Union 0.2 percent Import Levy to Parliament</li> </ul>	PRMA Act, 2015 (Act 815); 15 (1) Section 7 of the African Union Import Levy Act, 2017 (Act 952) ESLA Act, 2015 (Act 899) (6)



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2025 BUDGET CALENDAR			
		<ul style="list-style-type: none"> <li>Prepare and submit the 2024 Annual Report on the Management of the Energy Sector Levies and Accounts to Parliament</li> </ul>	
10.	March 2025	Prepare and submit Revenue Bills and other accompanying Memoranda to Parliament	PFM Act, 2016 (Act 921); 21 (6)
11.		Finalise and Publish Programme Based Budgets (PBB) of MDAs <ul style="list-style-type: none"> <li>Validate Public Investment Projects</li> <li>Validate MDA estimates on the GIFMIS Budget Module (Hyperion) etc</li> </ul>	PFM Act, 2016 (Act 921); 21 (3)
12.		Hold Parliamentary Engagements <ul style="list-style-type: none"> <li>Policy Debates</li> <li>Meetings with Select and Standing Committees</li> <li>Passage of Appropriation Bill etc.</li> </ul>	PFM Act, 2016 (Act 921); 21
13.		Disseminate the 2025-2028 Budget Statement and Economic Policy of Government.	PFM Act, 2016 (Act 921); 21 (1)
14.		Prepare and Publish 2025-2028 Citizens' Budget	PFM Act, 2016 (Act 921); 21 (1)
15.		Load the 2025-2028 Budget Estimates on the GIFMIS	PFM Regulations, 2019 (L.I. 2398); 21
16.		Issue 2025 Budget Implementation Instructions.	PFM Regulations, 2019 (L.I. 2378); 62 (1)





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Activities towards the Development of the 2026-2029 Budget			
1.		Prepare and submit the 2024 Annual Performance Report to Parliament.	PFM Act, 2016 (Act 921); 27 (1)
2.	April 2025	International Monetary Fund (IMF) – Extended Credit Facility Programme Review Mission.	Framework Agreement with Development Partners
3.	April – May 2025	Engage Stakeholders on 2026 Revenue Measures.	PFM Act, 2016 (Act 921); 21 (1)(a)
4.		Complete Salary and other Compensation Negotiations with the Public Sector.	PFM Act, 2016 (Act 921); 19 (1)(a)
5.		Project Tax / Non-Tax Revenue for the 2026-2029 Medium Term.	PFM Act, 2016 (Act 921); 21 and (LI 2378) (35) (1)
6.		Review and update the Medium-Term Debt Strategy for the 2026-2029 Budget	PFM Act, 2016 (Act 921); 72
7.	May 2025	Review the 2025 Macro-Economic Framework.	PFM Act, 2016 (Act 921); 15
8.		Prepare the 2026-2029 Fiscal Strategy Document (FSD).	PFM Act, 2016 (Act 921); 15
9.		Engage Cabinet /Advisory Council / Economic Management Team and other relevant stakeholders on the 2026-2029 Fiscal Strategy Document and submit for Cabinet approval.	PFM Act, 2016 (Act 921); 15 (1)
10.	April, July, September, December 2025	Prepare Quarterly consolidated Expenditure Commitment Report and Budget Implementation Performance Report of MDAs for 2025.	PFM Act, 2016 (Act 921); 30 (4) and 34 (1)
11.	June 2025	Prepare and publish the 2026-2029 Budget Preparation Guidelines.	PFM Act, 2016 (Act 921); 20 (1) (a) (b)
12.		Prepare and present the Mid-Year Fiscal Policy Review of the 2025 Budget to Parliament.	PFM Act, 2016 (Act 921); 28
13.		Advertise for public inputs into the 2026-2029 Budget Statement and Economic Policy from Stakeholders.	PFM Act, 2016 (Act 921); 21 (1)
14.		Prepare and submit Half-Yearly Reports on 2025 Budget Implementation.	PFM Act, 2016 (Act 921); 34
15.	August-September 2025	Hold stakeholder consultations with Civil Society Organizations, Think-Tanks, Faith Based Organizations, Academia, Financial Institutions etc. on the 2026-2029 Budget.	PFM Act, 2016 (Act 921); 21 (1)(a)
16.		Organise Production Workshops for the preparation of the 2026-2029 Budget.	PFM Act, 2016 (Act 921); 21



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17.	August-September 2025	Hold consultations with Other Arms of Government and Independent Governance Institutions.	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
18.		Prepare the Medium-Term Debt Strategy and Debt Sustainability Analysis for the 2026-2029 Budget.	PFM Act, 2016 (Act 921); 59 (3)
19.	September 2025	Prepare and present draft 2026-2029 Budget Statement and Economic Policy to Cabinet.	PFM Act, 2016 (Act 921); 21 (1)
20.	September-October 2025	International Monetary Fund (IMF) – Extended Credit Facility Programme Review Mission	Framework Agreement with Development Partners
21.	November 2025	Finalize and present the 2026-2029 Budget Statement and Economic Policy Document to Parliament and Monitor Policy debates.	PFM Act, 2016 (Act 921); 21 (3)
22.		Present the Annual Report on the Petroleum Accounts to Parliament.	PRMA Act, 2015 (Act 815); 15 (1)
23.		Present the Annual Report on the collection and utilization of the Africa Union 0.2 percent Import Levy to Parliament.	Section 7 of the African Union Import Levy Act, 2017 (Act 952)
24.		Prepare and submit the 2024 Annual Report on the Management of the Energy Sector Levies and Accounts to Parliament.	ESLA Act, 2015 (Act 899) (6)
25.		Prepare and submit Revenue Bills to Parliament.	PFM Act, 2016 (Act 921); 21 (6)
26.		Disseminate the 2026-2029 Budget Statement and Economic Policy of Government.	PFM Act, 2016 (Act 921); 21 (1)
27.		Prepare and finalize the Citizens' Budget for 2026-2029 Budget Statement.	PFM Act, 2016 (Act 921); 21 (1)
28.		November-December 2025	Review and finalise Programme Based Budgets (PBB) of MDAs (scrutinize estimates and ensure projects are in line with the requirements of the Public Investment Management System approved projects).
29.	Engage Parliament on Covered Entities 2026 Budget Estimates (Select Committee hearings, Finance Committee etc.).		PFM Act, 2016 (Act 921); 22 (1)
30.	December 2025	Prepare and submit 2025 Appropriation Bill to Parliament and monitor its passage.	PFM Act, 2016 (Act 921); 21 (7)
31.		Finalize 2026-2029 Budget Estimates, MDAs Cash and Work Plans, approved projects etc. on the Budget Module (Hyperion) and load unto GIFMIS financials.	PFM Regulations, 2019 (L.I. 2378); 21 PFM Act, 2016 (Act 921); 31 and (L.I. 2378); 62(2)

