



REPUBLIC OF GHANA

MINISTRY
OF
FINANCE

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Digital Address : GA-144-2024

Kindly quote this number and date on all
correspondence

My Ref.No. MoF/B.159/BDRU/BC/2/23.1

Your Ref. No. _____

Date. 23/2/....., 2023

**THE 2023 BUDGET CALENDAR FOR THE DEVELOPMENT OF
THE 2024-2027 BUDGET STATEMENT AND ECONOMIC POLICY OF
GOVERNMENT**

I forward for your attention, the 2023 Budget Calendar which details out the programmes with timelines as well as relevant legal provisions for the successful development of the 2024-2027 Budget.

2. All Ministries Departments and Agencies (MDAs) and Metropolitan, Municipal and District Assemblies (MMDAs) are urged to apprise themselves with the timelines on the calendar to ensure effective participation and contribution where necessary.
3. Colleague Ministers are kindly urged to refer to the relevant provisions in the calendar to avoid violation of the stated provisions and also bring same to the attention of officers in the discharge of their duties.
4. I count on your continuous support and cooperation.
5. Thank you.

KEN OFORI-ATTA
MINISTER

**ALL HONOURABLE MINISTERS
ALL METROPOLITAN/MUNICIPAL
DISTRICT CHIEF EXECUTIVES**

cc: Chief of Staff, Office of the President
Hon. Deputy Ministers, MoF
All Chief Directors
All Heads of Public Institutions
Ag. Director of Budget, MoF
All Directors, PPME



REPUBLIC OF GHANA

MINISTRY OF FINANCE

2023 BUDGET CALENDAR

**MINISTRY OF FINANCE
BUDGET DIVISION**





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MINISTRY OF FINANCE

2023 BUDGET CALENDAR			
S/N	PERIOD	ACTIVITY	UNDERPINNING LEGISLATION
1	January	Review of the 2023 Budget Development Process.	PFM Act, 2016 (Act 921); 101 (1)(n)
2	January	Issue 2023 Budget Implementation Instructions.	PFM Regulations, 2019 (L.I. 2378); 62 (1)
3	January-February	Prepare and publish 2023 Budget Calendar.	PFM Act, 2016 (Act 921); 101 (1)(n)
4	January-March	Prepare and submit 2022 Annual Performance Report to Parliament.	PFM Act, 2016 (Act 921); 27 (1)
5	March	Prepare and submit 2022 Annual Report on the Management of the Energy Sector Levies and Accounts to Parliament.	ESLA Act, 2015, (Act 899); 6
6	March	Prepare and submit 2022 Annual Debt Report to Parliament.	PFM Act, 2016 (Act 921); 72 (3)(b)
7	March- April	Engage Stakeholders on 2024 Revenue Measures.	PFM Act, 2016 (Act 921); 21 (1)(a)
8	April	Hold Salary Negotiations with the Public Sector.	PFM Act, 2016 (Act 921); 19 (1)(a)
9	April-May	Review and update the Medium-Term Debt Strategy for the 2024-2027 Budget	PFM Act, 2016 (Act 921); 72 (3)
10	April-May	Review the 2023 Macro-Economic Framework.	PFM Act, 2016 (Act 921); 15
11	April-May	Prepare the 2024-2027 Fiscal Strategy Document.	PFM Act, 2016 (Act 921); 15
12	April-May	Engage Cabinet /Advisory Council / Economic Management Team and other relevant stakeholders on the 2024-2027 Fiscal Strategy Document and submit to Cabinet for approval.	PFM Act, 2016 (Act 921); 21 (1)
13	June	Prepare and publish the 2022 Consolidated Annual Budget Performance Report.	PFM Act, 2016 (Act 921); 101 (1)(n)
14	June	Prepare and publish the 2024-2027 Budget Preparation Guidelines.	PFM Act, 2016 (Act 921); 20





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S/N	PERIOD	ACTIVITY	UNDERPINNING LEGISLATION
15	July	Prepare and present the Mid-Year Fiscal Policy Review of the 2023 Budget to Parliament.	PFM Act, 2016 (Act 921); 28
16	July	Advertise for public inputs into the 2024-2027 Budget Statement and Economic Policy from Stakeholders.	PFM Act, 2016 (Act 921); 21 (1)
17	July-August	Prepare and submit Half-Yearly Reports on 2023 Budget Implementation.	PFM Act, 2016 (Act 921); 34
18	July-August	Hold stakeholder consultations with Civil Society Organizations, Think-Tanks, Faith Based Organizations, Academia, Financial Institutions etc. on the 2024-2027 Budget.	PFM Act, 2016 (Act 921); 21
19	July-August	Project Tax / Non-Tax Revenue for the 2024-2027 Medium Term.	PFM Act, 2016 (Act 921); 21 and (LI 2378) (35) (1)
20	July-August	Organise Production Workshops for the preparation of the 2024-2027 Budget.	PFM Act, 2016 (Act 921); 21
21	August-September	Hold 2024-2027 Budget Hearings (Challenge function).	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
22	August-September	Hold consultations with Other Arms of Government and Independent Governance Institutions (Parliament, Judiciary, Audit Service, CHRAJ, etc.).	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
23	September	Prepare and present draft 2024-2027 Budget Statement and Economic Policy to Cabinet.	PFM Act, 2016 (Act 921); 21 (1)
24	October-November	Prepare the Medium-Term Debt Strategy and Debt Sustainability Analysis for the 2024-2027 Budget.	PFM Act, 2016 (Act 921); 59 (3)
25	November	Finalize and present the 2024-2027 Budget Statement and Economic Policy Document to Parliament and Monitor Policy debates.	PFM Act, 2016 (Act 921); 21 (3)
26	November	Present the Annual Report on the Petroleum Accounts to Parliament.	PRMA Act, 2015 (Act 815); 15 (1)





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S/N	PERIOD	ACTIVITY	UNDERPINNING LEGISLATION
27	November	Present the Annual Report on the collection and utilization of the Africa Union 0.2 percent Import Levy to Parliament.	Section 7 of the African Union Import Levy Act, 2017 (Act 952)
28	November	Prepare and submit the 2023 (Jan-Sept) Report on the Management of the Energy Sector Levies and Accounts to Parliament.	ESLA Act, 2015 (Act 899) (6)
29	November	Prepare and submit Revenue Bills to Parliament.	PFM Act, 2016 (Act 921); 21 (6)
30	November	Disseminate the 2024-2027 Budget Statement and Economic Policy of Government.	PFM Act, 2016 (Act 921); 21 (1)
31	November	Prepare and finalize the Citizens' Budget for 2024-2027 Budget Statement.	PFM Act, 2016 (Act 921); 21 (1)
32	November-December	Review and finalise Programme Based Budgets (PBB) of MDAs (scrutinize estimates and ensure projects are in line with the requirements of the Public Investment Management System approved projects).	PFM Act, 2016 (Act 921); 21 (3)
33	November-December	Engage Parliament on Covered Entities 2024 Budget Estimates (Select Committee hearings, Finance Committee etc.).	PFM Act, 2016 (Act 921); 22 (1)
34	December	Prepare and submit 2023 Appropriation Bill to Parliament and monitor its passage.	PFM Act, 2016 (Act 921); 21 (7)
35	December	Finalize 2024-2027 Budget Estimates, MDAs Cash and Work Plans, approved projects etc. on the Budget Module (Hyperion) and load unto GIFMIS financials.	PFM Regulations, 2019 (L.I. 2378); 21 PFM Act, 2016 (Act 921); 31 and (L.I. 2378); 62(2)

