



MINISTRY OF FINANCE

P.O.Box MB 40, Ministries, Accra
Digital Address : GA-144-2024

Kindly quote this number and date on all correspondence

My Ref. No. **IFO. NO. GR/MOF/CS/COS/002/2026**

Your Ref. No. _____

CONSULTANCY SERVICES FOR INDEPENDENT INTERNATIONAL FIRM TO CONDUCT A SPECIAL REVIEW OF THE RISK MANAGEMENT POLICIES, SYSTEMS, CONTROLS AND CULTURE OF STATE-OWNED BANKS WITH HIGH NONPERFORMING LOANS

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRMS SELECTION)

The Ministry of Finance as part of its strategic steps, plans and benchmarks agreed under the Memorandum of Economic and Financial Policies (MEFP) for Ghana on the Reform and Restructuring of State-Owned Banks (SOBs), a special review of the risk management infrastructure and practices of SOBs is expected to be undertaken by an international, independent and highly experienced reputable firm with experience in this type of exercise.

The objective is to strengthen the viability and sustainability of SOBs going forward and minimize future need for government recapitalization.

The review shall encompass for each SOB, an assessment of the risk management infrastructure including frameworks, policies, procedures, internal controls and resources – IT, technological and expertise/skill resources to support sound operations for targeted business, with particular focus on credit risk.

The consulting services is for the viability and sustainability of SOBs going forward and minimize future need for government recapitalization. The assignment is expected to be completed in Two (2) staff-months.

The detailed Terms of Reference (TOR) for the assignment can be obtained at the address given below. Ministry of Finance now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are: The firm should have a team that possess qualifications and experience which should include but not limited to the following:

- i. Extensive experience in banking and financial sector risk management review, preferably with a focus on problem of SOBs.
- ii. Good appreciation of the Ghanaian banking sector, the regulatory and supervisory framework including the legislative framework, directives and other guidance issued by the Bank of Ghana.
- iii. Strong background in finance, risk management, corporate governance and regulatory compliance.
- iv. Excellent communication and stakeholder engagement skills.
- v. Proven track record of delivering similar exercise.
- vi. International experience in providing consultancy services of a similar or comparable nature would be an added advantage.

Key Experts will not be evaluated at the shortlisting stage.

Consultants may associate with other firms to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

Due to the highly complex, specialized nature and urgency of the assignment, the Ministry will select more than one firm in accordance with the Consultant Qualification Selection (CQS) method.

Further information can be obtained at the address below during office hours 0900 to 1700 hours Monday through Friday (except on public holidays).

SUBMISSION OF EXPRESSION OF INTEREST

Expressions of interest must be delivered in a written form to the address below not later than **10:00 am on 4th March, 2026:**

CHIEF DIRECTOR

MINISTRY OF FINANCE

TUMU AVENUE, KANDA – ACCRA.

P. O. BOX M40, ACCRA - GHANA

GV-002-6511

INFO@MOFEP.GOV.GH

ATTN: THE PROCUREMENT DIVISION

Please Note: Submission of Expressions of Interest (EoIs) shall be by electronic submission to the following email addresses: FLare@mofep.gov.gh; PWujakpa@mofep.gov.gh.