



REPUBLIC OF GHANA
MINISTRY OF FINANCE
GHANA ECONOMIC TRANSFORMATION PROJECT (GETP)
IDA CREDIT NUMBER 6465-GH
SPECIFIC PROCUREMENT NOTICE
REQUEST FOR EXPRESSIONS OF INTEREST (REOI)
(CONSULTING SERVICES –FIRM SELECTION)

Reference No.: GH-MOFEP-430155-CS-QCBS

Assignment Title: Recruitment of a Program Manager for the Implementation of the Fund Manager Development Program for the Venture Capital Trust Fund (VCTF)

The Ministry of Finance has received financing from the World Bank towards the cost of the Ghana Economic Transformation Project and intends to apply part of the proceeds for consulting services.

The Project will be implemented through four Components, namely:

- a. Enabling Investments;
- b. Crowding-in investments;
- c. Accelerating Entrepreneurship and Micro Small and Medium Enterprise (MSME) Growth; and
- d. Project Management and Evaluation.

The main objective at the end of the programme is to build capacity and expand the pool of fund managers that VCTF and other institutional investors can collaborate with to manage the VC/PE industry. The programme will be run in two cohorts within 12 months, each cohort consisting of 15 participants.

The consulting services ("the Services") include the Consultant's scope of work includes but not be limited to the following:

- i. Work collaboratively with VCTF and PCU to develop a two-year implementation action plan with clearly defined performance indicators, and implement the programme from inception to completion.
- ii. Supervise all activities related to implementing the two specified programme components, including liaising with key stakeholders involved in programme implementation.
- iii. Continually optimize programme delivery based on feedback from regular programme assessment /quality audits and recommending remedial measures.

The Duration of the assignment is expected to be awarded for **one (1) year**.

The detailed Terms of Reference (ToR) for the assignment can be found at the following website: <https://www.mofep.gov.gh> or obtained at the address and emails given below.

The Ministry of Finance/Venture Capital Trust Fund (VCTF), through the Ghana Economic Transformation Project, now invites eligible consulting firms ("Consultants") to indicate their interest in

providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

- (i) The Consulting Firm must be legally registered.
- (ii) At least five (5) years' experience in and understanding of Ghana's VC/PE Ecosystem.
- (iii) At least five (5) years' experience managing reporting relationships with government and multi-lateral agency stakeholders.
- (iv) At least five (5) years' experience of running similar training or capacity building programs
- (v) At least 3 years experience working with both the public and private sector and development partners is essential.

Key Experts will not be evaluated at the shortlisting stage.

The attention of interested Consultants is drawn to Section III, paragraphs 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 revised November 2017, August 2018 and November 2020). ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest. In addition, please refer to the following specific information on conflict of interest related to this assignment as per paragraph 3.17 of the Procurement Regulations. Any false declaration will result in disqualification.

Consultants may associate with other firms to enhance their qualifications but should **indicate clearly** whether the association is in the form of a joint venture and /or a sub consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected

A Consultant will be selected in accordance with the Quality and Cost Based Selection (QCBS) method set out in the Procurement Regulations.

Further information can be obtained at the address below during office hours **9:00am to 4:30pm** local time.

Expressions of interest must be delivered in a written form to the address below in person, or by mail, or by email by **July 16, 2024**.

**The Project Director
Ministry of Finance
Box M40, Accra, Ghana**

Attn: Procurement Specialist

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