GOVERNMENT OF GHANA

MINISTRY OF FINANCE

REQUEST FOR EXPRESSION OF INTEREST
(FIRM SELECTION)

THE DEVELOPMENT OF AN INTEGRATED FINANCIAL MANAGEMENT INFORMATION SYSTEM

PFM4SD/PFM-SD/NCT/2026/07.1

BACKGROUND

The Government of Ghana through the Ministry of Finance has received financing from the World Bank toward the cost of the Public Financial Management for Service Delivery (PFM4SD) Programme and intends to apply part of the proceeds toward payments under the contract for the development of a bespoke public financial management & government business solution.

The Government of the Republic of Ghana has, since the enactment of the Public Financial Management Act, 2016, pursued a comprehensive programme of reform of the public financial management ecosystem. The reform agenda is anchored on the principles of transparency, accountability, value for money, sound fiscal discipline and the prudent stewardship of public resources. The existing financial management information system, deployed in earlier decades, has served the State to material effect; however, it has reached the limits of its useful life. It is constrained by a closed, proprietary architecture; rising recurrent licence costs; limited self-service capability for line Ministries, Departments and Agencies; insufficient functional reach into Metropolitan, Municipal and District Assemblies; and an inability to keep pace with the evolving statutory landscape.

Government has therefore resolved to commission a wholly bespoke Solution, designed and developed to the specifications of the Republic, owned outright by the Government and capable of evolution and extension by an in-country technical workforce. The Solution shall be delivered in accordance with the policy direction of His Excellency the President, the strategic priorities of the Honourable Minister for Finance and the operational requirements articulated by the key stakeholders as specified in the Functional Requirements.

OBJECTIVE(S) OF THE ASSIGNMENT

The Ministry of Finance through the engagement of the Service Provider, seeks to achieve the following objectives:

Business and public financial management objectives

(1) To procure a wholly bespoke, end-to-end Public Financial Management and Government Business Solution that supports the Republic's fiscal discipline, transparency, accountability, value-for-money and stewardship objectives.

(2) To provide comprehensive support across the full public financial management lifecycle, including budget formulation, budget execution, commitment control, transaction processing, accounting, financial reporting, audit and statutory disclosure.

(3) To embed commitment control, Treasury Single Account reconciliation, in-year reporting and annual disclosure obligations required under the Public

Financial Management Act, 2016 (Act 921) and the Public Financial Management Regulations, 2019 (L.I. 2378).

Functional objectives

(4) To deliver integrated, end-to-end public sector business processes covering Procure-to-Pay, Order-to-Cash, Hire-to-Retire, Asset Lifecycle and Record-to-Report, with data flowing automatically between stages and budget controls enforced at the earliest commitment point.

(5) To provide statutory-format submissions and reports to the Ghana Revenue Authority, the Social Security and National Insurance Trust, the Bank of Ghana, the Controller and Accountant-General's Department, the Auditor-General and other relevant regulators and oversight bodies.

(6) To support auditability, segregation of duties and statutory reporting outputs that satisfy applicable public financial management, audit, internal audit, data protection and cybersecurity requirements.

Technical and security objectives

(7) To implement a secure, scalable, interoperable and maintainable Solution that supports role-based and attribute-based access control, multi-factor authentication, encryption in transit and at rest, comprehensive audit trails, incident logging and standards-based integration.

(8) To ensure that the Solution is designed to support long-term maintainability, technology refresh, dependency management, resilience, disaster recovery, performance and integration with other Government and banking platforms.

(9) To minimise avoidable dependence on proprietary or foreign-vendor licensing arrangements by adopting open standards, sustainable technologies and clear operational handover arrangements where practicable.

Ownership, intellectual property and sustainability objectives

(10) To ensure that the Republic owns the Solution outright in perpetuity, including source code, configuration, data structures, documentation, deployment assets, operating procedures and operational know-how.

(11) To ensure that all source code, intellectual property, configuration, data, training materials and technical documentation are transferred to Government in a form that allows Government to operate, maintain, secure and extend the Solution after the engagement.

Capacity-building and delivery objectives

(12) To build a sustained in-country technical workforce capable of operating, supporting, maintaining and extending the Solution after the conclusion of the engagement.

(13) To provide structured training, knowledge transfer, documentation, shadowing and reverse-shadowing arrangements for relevant Government functional, technical, security and administrative personnel.

(14) To deliver the Solution within the agreed scope, time, budget and quality standards specified in this Terms of Reference and the resultant contract, with clear deliverables, acceptance criteria and accountability for performance.

SCOPE OF SERVICES, TASKS (COMPONENTS) AND EXPECTED DELIVERABLES

The Service Provider shall undertake the complete design, build, test, deploy, train, hypercare and transfer the source code to the client, such that the client is capable of managing the system without dependency on the service provider.

EVALUATION CRITERIA

- Demonstrate at least five (5) years of hands-on experience in configuring Chart of Accounts in supporting not fewer than eight (8) accounting segments Policy, Fund, Programme, Activity, Cost Centre, Account, Project, Geography and aligned with the Classification of the Functions of Government (COFOG) and the Government Finance Statistics framework of the IMF (GFS 2014).
- Demonstrate at least five (5) years' experience in supporting multiple ledgers (Primary, Secondary, Reporting), multiple currencies, multiple legal entities, and intercompany elimination.
- Demonstrate five (5) years' experience in supplier master with Taxpayer Identification Number validation against the Ghana Revenue Authority, supplier banking details verified against Bank of Ghana data, beneficial-ownership disclosure and anti-money-laundering screening.
- Demonstrate five (5) years' experience in invoice capture mechanisms including manual entry, file-based data import, optical character recognition for paper invoices, and electronic invoice ingestion from the Ghana Revenue Authority e-Invoice gateway.
- Demonstrate five (5) years' experience in customer master with credit profile, dunning cycle assignment, payment terms and risk score.
- Demonstrate five (5) years' experience in bank account mastering in configuring to support the Treasury Single Account hierarchy.
- Demonstrate five (5) years' experience in asset register with categories, sub-categories, locations, custodians and serial number tracking.
- Demonstrate at least ten (10) years' experience in supporting a multiple depreciation books (Statutory IPSAS, Tax, IFRS 16 Lease) operating in parallel.
- Demonstrate five (5) years' experience public sector in centralizing engine that manages transaction-based taxes (VAT, Sales Tax etc.) and withholding taxes across business flows. It automates tax calculation, determination, and reporting on documents like purchase orders, requisitions, and invoices, while easily integrating with third-party partners.
- Demonstrate ten (10) years' experience in intercompany accounting is the process of tracking, recording, reconciling, and eliminating financial transactions between separate legal entities operating under the same parent company. Its primary goal is to ensure consolidated financial statements reflect only third-party activity, preventing internal transactions from artificially inflating revenue or expenses.

The Ministry of Finance, acting as the lead Ministry, now invites eligible Service Providers ("Consultants") to indicate their interest in providing the above services. Interested firms must provide information demonstrating that they have the required qualifications and relevant experience to perform the assignment including, where applicable, the experience of their associates and key personnel.

This assignment is open to consulting firms (including joint ventures and consortia) with demonstrated institutional capacity in structuring and managing public-private partnerships in support of national development priorities. Consulting firms will be shortlisted based on **Quality and Cost Based Selection (QCBS)** procedures as set out in the Public Procurement Act, 2003 (Act 663), as amended and in the Guidelines of the Public Procurement Authority of the Republic of Ghana.

The firms should include in their submissions the following statutory documents.

a) Certificate of Registration of Firm
b) Valid Tax Clearance Certificate
c) VAT Certificate
d) Valid SSNIT Certificate
e) Evidence of registration with Public Procurement Authority
f) Relevant Experience of Firm
g) Availability and Experience of relevant key staff

Key Experts will not be evaluated at the shortlisting stage

DURATION
The assignment shall last for a period of three (3) years.

DEADLINE FOR SUBMISSION OF EXPRESSION OF INTEREST
Expression of Interest must be submitted through the e-GP portal (https://www.ghaneps.gov.gh) on or before 22nd September 2026 at 4:00 pm.

Interested Service Providers may obtain further information at the address given below OR through the e-GP portal (https://www.ghaneps.gov.gh) during office hours from **9:00 am** to **4:00 pm**. **Email: flare@mofep.gov.gh; aamankwah-poku@mofep.gov.gh; SNassam@mofep.gov.gh**