

REPUBLIC OF GHANA



MINISTRY OF FINANCE

REQUEST FOR EXPRESSIONS OF INTEREST

(CONSULTING SERVICES – INDIVIDUAL CONSULTING SELECTION)

Name of Project	Ghana Development Finance Project
Loan No./Credit No./Grant No.	P169742
Assignment Title	International Development Finance Advisor
Reference No	GH-GDFP-157540-CS-INDV

The Ministry of Finance (MoF) has received financing from the World Bank towards the cost of the Development Finance Project (the Project), which supports the establishment of the Development Bank, Ghana (DBG) and the design of its future products and services.

The objective of the project is to support the establishment of a financially sustainable development bank to increase access to finance, in particular long-term finance, for viable MSMEs and small corporates. Women-owned/led SMEs (WSMEs) will be particularly targeted by the project. The DBG will provide lines of credit and Partial Risk Guarantees to eligible Participating Financial Institutions (PFIs). The PFIs will finance eligible and creditworthy enterprises operating nationwide across sectors such as agriculture and manufacturing. In addition, the project will provide technical assistance to financial institutions that are interested in expanding their lending to businesses, particularly SMEs and WSMEs. The Project has four components as follows:

The DBG was established in 2020 as a limited liability company and is licensed by Bank of Ghana under the Development Finance Institutions Act, 2020(1032). It has sound corporate governance, including a seven-member independent board and professional management.

The objective of the assignment is to advise the DBG Management and provide support in laying down the right foundations for success in the areas of corporate governance, risk management, treasury management, product development, and partnerships with participating financial institutions (PFIs).

The detailed Terms of Reference (TOR) for the assignment can be found at the following website: <https://www.mofep.gov.gh>. The Ministry of Finance now invites eligible individual consultants (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services by submitting the most current CV. The short-listing criteria

from the CV are: (i) academic qualification in Business, Economics, Public Administration/Management, or other relevant social science; (ii) a minimum of 15 years of practical experience, including 6 years in a senior management position in a reputable international development finance institution; (iii) solid understanding of development finance institutions' operations, business models, and internal organization and processes; and (iv) competencies in credit risk management, evaluation of financial institutions, and corporate governance.

The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 revised November 2017 and August 2018. Setting forth the World Bank's policy on conflict of interest.

A Consultant will be selected in accordance with the **Individual Selection Method** set out in the Procurement Regulations

Expressions of interest that must bear the title **International Development Finance Advisor** must be delivered in a written form to the address below (in person, by mail, or by e-mail) by **5:00 pm GMT on May 18, 2022.**

Further information can be obtained at the address below during office hours from 8:30 am to 4:30 pm, local time, or through GDFP@mofep.gov.gh

Address – For Submission of Expressions of Interest:

**Ministry of Finance,
28th February Road,
Finance Drive,
P.O. Box MB 40
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Attention: Project Coordinator,
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Online submission: GDFP@mofep.gov.gh