


MINISTRY OF FINANCE
PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR 4TH QUARTER OF 2015

Petroleum Revenue Management (Amendment) Act, 2015 (Act 893)

Section 8: Transparency and Accountability of Petroleum Receipts

Pursuant to Section 8 of the Petroleum Revenue Management (Amendment) Act, 2015 (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This Publication covers petroleum receipts for the fourth quarter of 2015.

DISTRIBUTION OF PETROLEUM RECEIPTS FROM THE 29TH JUBILEE CRUDE OIL LIFTING			
SN	ITEM	UNIT	TOTAL
1	Volume Lifted by		
2	o/w Ghana Group (GOG/GNPC)	barrels	948,054
3	o/w Partners	barrels	8,536,044
Ghana Group's Lift			
4	Date of Lift	d/m/y	9 th September, 2015
5	Reference Price Per Barrel	US\$	47.088
6	Differential (Premium)	US\$	0.16
7	Market Price Per Barrel	US\$	47.243
8	Cargo Value	US\$	44,788,915
9	Gross Receipts from Ghana Group Lift	US\$	44,788,915
10	o/w Royalties	US\$	12,469,912
11	o/w Carried & Participating Interest	US\$	32,319,003
12	Transfers to GNPC	US\$	28,558,500
13	o/w Equity Financing Cost	US\$	26,946,856
14	o/w Net Carried & Participating Interest (30%)	US\$	1,611,644
15	GOG Net Receipts From Lifting	US\$	16,230,415
16	o/w Royalties	US\$	12,469,912
17	o/w Net Carried & Participating Interest (70%)	US\$	3,760,503
18	Other Petroleum Receipts	US\$	669,655
19	Surface Rentals	US\$	109,126
20	Gas Receipts	US\$	553,815
21	PHF Income	US\$	6,713
22	Total GOG Receipts	US\$	16,900,070


Hon. Seth E. Terkper
Minister for Finance