

In case of reply the number and date of this letter should be quoted

OurRef: *DMD/FIRU/JBR-TAP/2017/1*
Tel No: +233302747197EXT.1315
Email: irudmd@mofep.gov.gh



MINISTRY OF FINANCE
P. O. BOX MB 40
ACCRA

16TH AUGUST, 2017

TAP ISSUE OF 5-YEAR TREASURY BOND (RE-OPENING OF TENDER 1548)

ISSUER:	Republic of Ghana
SIZE:	GHS [To Be Determined]
ISSUE:	Re-opening of Treasury Bonds with ISIN GHGGOG045980 initially issued on 31 st July 2017 and maturing on 25 th July 2022. The Coupon rate was 18.25%.
SECURITY:	Senior Unsecured
SECURITY DESCRIPTION	GOG-BD-25/07/22-A4516-1548
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Resident Investors/Open to Non-Resident Investors
DENOMINATIONS:	Each Bond shall have a face value of One Ghana Cedi
MINIMUM BID	GHS50 Thousand and multiples of GHS1 Thousand thereafter
GOVERNING LAW:	Ghana
LISTING:	Ghana Stock Exchange (GSE)
ACTIVE JOINT BOOKRUNNERS:	Barclays, SAS, Stanbic

PRICING AND ALLOCATION METHODOLOGY

OFFER PERIOD

WEDNESDAY 16TH AUGUST 2017

Release of Pricing Guidance

THURSDAY 17TH AUGUST 2017

Offer opens at 9:00AM

FRIDAY 18TH AUGUST 2017

Offer closes at 2:00PM on Friday
There will be no revised pricing guidance released to the market

MONDAY 21ST AUGUST 2017

Settlement Date

ISSUE METHODOLOGY

To be accepted on a price basis

No uniform clearing level – successful bidders will be allocated at the price which they bid
Partial allocation to bids at the cut-off price at the Issuer's discretion in the event of oversubscription

