

In case of reply the  
number and date of this  
letter should be quoted

OurRef: [DMD/FIRU/JBR/2018/6](#)  
Tel No: +233302747197EXT.1315  
Email: [irudmd@mofep.gov.gh](mailto:irudmd@mofep.gov.gh)



**MINISTRY OF FINANCE**

**P. O. BOX MB 40**

**ACCRA**

**22<sup>ND</sup> JUNE, 2018**

**REPUBLIC OF GHANA: JUNE 2018 3-YEAR TREASURY BOND  
ISSUANCE ANNOUNCEMENT**

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	TBD
<b>ISSUE:</b>	Treasury Bonds (the "Notes", "Bonds")
<b>MATURITY:</b>	2021 (3-year issuance)
<b>SECURITY:</b>	Senior Unsecured
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non-Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID:</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>LISTING:</b>	Ghana Stock Exchange (GSE)
<b>ACTIVE JOINT BOOKRUNNERS:</b>	Barclays, Databank, Fidelity, IC Securities, Stanbic

**PRICING, BOOKBUILD AND ALLOCATION METHODOLOGY OFFER PERIOD**

<b>TUESDAY 26<sup>TH</sup> JUNE 2018</b>	Release of Initial Pricing Guidance
<b>WEDNESDAY 27<sup>TH</sup> JUNE 2018</b>	Book-build opens 9:00AM Revised Pricing Guidance (released as necessary during the Book-build)
<b>THURSDAY 28<sup>TH</sup> JUNE 2018</b>	Revised and Final Pricing Guidance (released as necessary during the Book-build) Books are expected to close around 2:00PM on Thursday Final Pricing and Allocation
<b>TUESDAY 3<sup>RD</sup> JULY 2018</b>	Settlement/Issue Date
<b>ISSUE METHODOLOGY</b>	Book-build format Bids accepted on a yield (%) basis All successful bids will clear at a single clearing level Discretionary allocation at the single clearing level in event of over-subscription