

**MINISTRY OF FINANCE**  
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**REPUBLIC OF GHANA**  
**STOCK OF PUBLIC DEBT** **March, 2018**

|   | JAN-2018***       | FEB-2018**        | MAR-2018*         |
|---|-------------------|-------------------|-------------------|
| EXTERNAL DEBT <sup>1/</sup>                               | 17,266.21         | 17,258.61         | 17,235.16         |
| DOMESTIC DEBT   | 15,610.93         | 15,916.87         | 16,292.49         |
| <b>TOTAL PUBLIC DEBT<sup>1/</sup></b>                     | <b>32,877.14</b>  | <b>33,175.48</b>  | <b>33,527.65</b>  |
| <b>EXTERNAL DEBT STOCK 2000 - 2018 (US\$ MIL)</b>         |                   |                   |                   |
|   | JAN-2018***       | FEB-2018**        | MAR-2018*         |
| MATURITY (ORIGINAL)                                       | 17,266.21         | 17,258.61         | 17,235.16         |
| SHORT TERM  | -                 | -                 | -                 |
| LONG TERM   | 17,266.21         | 17,258.61         | 17,235.16         |
| <b>CREDITOR CATEGORY</b>                                  | <b>17,266.21</b>  | <b>17,258.61</b>  | <b>17,235.16</b>  |
| MULTILATERAL  | 6,505.33          | 6,549.88          | 6,581.39          |
| BILATERAL   | 1,252.85          | 1,242.13          | 1,211.58          |
| EXPORT CREDITS  | 1,489.06          | 1,466.28          | 1,448.75          |
| COMMERCIAL  | 2,596.66          | 2,590.13          | 2,583.46          |
| OTHER   | -                 | -                 | -                 |
| INTERNATIONAL CAPITAL MARKET                              | 3,680.11          | 3,680.11          | 3,680.11          |
| OTHER CONCESSIONAL  | 1,742.19          | 1,730.08          | 1,729.86          |
| <b>DOMESTIC DEBT STOCK 2000 - 2018 (US\$ MIL)</b>         |                   |                   |                   |
|   | JAN-2018***       | FEB-2018**        | MAR-2018*         |
| <b>Short-Term Instruments</b>                             | <b>2,630.27</b>   | <b>2,516.47</b>   | <b>2,456.38</b>   |
| 91-Day Treasury Bill                                      | 1,220.22          | 1,153.82          | 1,131.56          |
| 182-Day Treasury Bill                                     | 642.76            | 648.29            | 659.79            |
| 1-Year Treasury Note                                      | 767.29            | 714.36            | 665.03            |
| Short-term Advance  | -                 | -                 | -                 |
| <b>Medium-Term Instruments</b>                            | <b>6,863.61</b>   | <b>7,275.33</b>   | <b>7,701.69</b>   |
| 2-Year Treasury Note                                      | -                 | -                 | -                 |
| 2-Year Floating Treasury Note                             | -                 | -                 | -                 |
| 2-Year Fixed Treasury Note                                | 1,557.57          | 1,618.82          | 1,709.77          |
| 2-Year USD Domestic Bond                                  | 94.64             | 94.65             | 94.64             |
| 3-Year USD Domestic Bond                                  | 221.40            | 221.43            | 221.40            |
| 3-Year GILBS  | -                 | -                 | -                 |
| 3-Year Floating Rate Bond                                 | -                 | -                 | -                 |
| 3-Year Floating Treasury Note (SADA-UBA)                  | -                 | -                 | -                 |
| 3-Year Fixed Rate Bond                                    | 1,639.23          | 1,535.03          | 1,897.48          |
| 3-Year Stock (SBG)  | -                 | -                 | -                 |
| 3-Year Stock (SSNIT)                                      | 199.23            | 199.49            | 174.18            |
| 5-Year GOG Bond   | 2,531.29          | 2,984.84          | 2,994.19          |
| 5-Year Jubilee Bond                                       | -                 | -                 | -                 |
| 7-Year GoG Bond   | 485.86            | 486.49            | 488.02            |
| GoG Petroleum Financed Bonds                              | 116.31            | 116.46            | 103.84            |
| TOR Bonds   | 18.08             | 18.10             | 18.16             |
| NPRA STOCK  | -                 | -                 | -                 |
| <b>Long-Term Instruments</b>                              | <b>6,068.99</b>   | <b>6,076.95</b>   | <b>6,095.98</b>   |
| 10-Year GoG Bond  | 1,674.03          | 1,676.22          | 1,681.47          |
| 15-Year GoG Bond  | 1,083.05          | 1,084.47          | 1,087.86          |
| Long-Term Govt Stock                                      | 3,205.61          | 3,209.82          | 3,219.87          |
| Revaluation Stock   | 81.57             | 81.68             | 81.94             |
| Other Government Stock                                    | -                 | -                 | -                 |
| Telekom Malaysia Stocks                                   | 24.73             | 24.76             | 24.84             |
| <b>Standard Loans</b>                                     | <b>48.06</b>      | <b>48.12</b>      | <b>38.44</b>      |
| <b>TOTAL (A+B+C)</b>                                      | <b>15,610.93</b>  | <b>15,916.87</b>  | <b>16,292.49</b>  |
| <b>HOLDERS OF DOMESTIC DEBT (US\$ MIL)</b>                |                   |                   |                   |
|   | JAN-2018***       | FEB-2018**        | MAR-2018*         |
| <b>A. BANKING SYSTEM</b>                                  | <b>5,846.15</b>   | <b>5,916.51</b>   | <b>6,054.08</b>   |
| BANK OF GHANA   | 2,937.84          | 2,941.40          | 2,950.70          |
| DEPOSIT MONEY BANKS                                       | 2,908.31          | 2,975.11          | 3,103.37          |
| <b>B. NON-BANK SECTOR</b>                                 | <b>3,833.88</b>   | <b>3,807.73</b>   | <b>3,853.82</b>   |
| SSNIT   | 273.38            | 290.16            | 268.54            |
| INSURANCE CO.S  | 73.34             | 75.21             | 78.76             |
| NPRA  | -                 | -                 | -                 |
| OTHER HOLDERS   | 3,487.17          | 3,442.35          | 3,506.52          |
| <b>C. FOREIGN SECTOR</b>                                  | <b>5,882.83</b>   | <b>6,144.50</b>   | <b>6,346.15</b>   |
| <b>D. JUBILEE BOND</b>                                    | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>E. OTHER STANDARD LOANS</b>                            | <b>48.06</b>      | <b>48.12</b>      | <b>38.44</b>      |
| <b>TOTAL</b>  | <b>15,610.93</b>  | <b>15,916.87</b>  | <b>16,292.49</b>  |
| <b>GDP (US\$ MIL)</b>                                     |                   |                   |                   |
| <b>Nominal GDP (GHe MIL)</b>                              | <b>241,717.70</b> | <b>241,717.70</b> | <b>241,717.70</b> |
| External Debt in GHS mn                                   | 76,423.70         | 76,289.95         | 75,948.47         |
| Domestic Debt in GHS mn                                   | 69,097.09         | 70,358.95         | 71,794.47         |
| Public Debt in GHS mn                                     | 145,520.79        | 146,648.90        | 147,742.94        |
| <b>GROSS EXTERNAL DEBT/GDP*</b>                           | <b>31.62%</b>     | <b>31.56%</b>     | <b>31.42%</b>     |
| <b>GROSS DOMESTIC DEBT/GDP*</b>                           | <b>28.59%</b>     | <b>29.11%</b>     | <b>29.70%</b>     |
| <b>GROSS PUBLIC DEBT/GDP*</b>                             | <b>60.20%</b>     | <b>60.67%</b>     | <b>61.12%</b>     |
| <b>Note:</b> Data is provisional and subject to revisions |                   |                   |                   |
| * provisional   |                   |                   |                   |
| ** revised  |                   |                   |                   |
| ***actual   |                   |                   |                   |