## **MINISTRY OF FINANCE**

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#### **REPUBLIC OF GHANA**

# STOCK OF PUBLIC DEBT

August, 2017

### SUMMARY OF PUBLIC DEBT

	Monthly	Monthly	Monthly
	June 2017***	July 2017 **	August 2017*
Provisional Gross Public Debt (in US \$ milion)			
Gross External Debt	17,099.42	16,953.17	16,917.63
Gross Domestic Debt	14,647.42	14,564.35	14,368.15
Total Gross Public Debt	31,746.84	31,517.53	31,285.79
Provisional Gross Public Debt (in GHS milion)			
External Debt in GHS mn	74,621.86	73,976.87	74,217.66
Domestic Debt in GHS mn	63,921.35	63,553.01	63,033.09
Public Debt in GHS mn	138,543.21	137,529.87	
Provisional Net Public Debt (in US \$ milion)			
Less: Financial Assets	1,737.99	1,738.14	1,729.51
Total Net Public Debt	30,008.85	29,779.38	29,556.28
Provisional Net Public Debt (in GHS milion)			
Less: Financial Assets	7,584.60	7,584.56	7,587.34
Total Net Public Debt	130,958.60	129,945.32	129,663.41

### Holders of Domestic Debt (US\$ Million)

Banking System	5,396.24	5,642.26	5,083.09
Bank of Ghana	2,988.57	2,979.74	2,963.70
Deposit Money banks	2,407.67	2,662.52	2,119.39
Non-Bank Sector	4,064.63	3,898.25	4,073.69
SSNIT	295.25	292.98	309.55
Insurance Companies	66.26	67.32	75.09
Others	3,703.12	3,537.94	3,689.06
Foreign Sector	5,074.74	4,953.59	5,150.29
Other Standard Loans	111.82	70.26	61.08
Total	14,647.42	14,564.35	14,368.15

Note: Data is provisional and subject to revisions

\* provisional

\*\* revised \*\*\*'actual

#### DETAILS OF GROSS PUBLIC DEBT

	Monthly June 2017***	Monthly July 2017**	Monthly August 2017*
External Debt Stock (in US\$ million)		-	-
Maturity (original)	17,099.42	16,953.17	16,917.63
Creditor Category	17,099.42	16,953.17	16,917.63
Multilateral	5,940.71	5,873.70	5,905.43
Bilateral	1,212.43	1,172.43	1,178.03
Export Credits	1,515.77	1,501.96	1,490.63
Commercial Sources	2,795.32	2,719.34	2,708.96
OTHER	3,879.12	-	-
International Capital Market	3,879.12	3,879.12	3,879.12
Other Concessional	1,756.07	1,806.62	1,755.47

# Domestic Debt Stock (in US\$ million)

Short-Term Instruments	4,410.18	3,886.37	3,789.25
91-Day Treasury Bill	2,067.12	2,044.26	2,005.60
182-Day Treasury Bill	1,071.28	796.59	734.84
1-Year Treasury Note	1,043.40	1,045.53	1,048.80
Medium-Term Instruments	7,499.10	7,752.76	7,866.88
2-Year Fixed Treasury Note	1,371.53	1,379.28	1,378.90
2-Year USD Domestic Bond	94.64	94.64	94.64
3-Year Fixed Rate Bond	1,556.06	1,458.14	1,647.49
3-Year Stock (SSNIT)	234.35	234.37	206.27
5-Year GOG Bond	1,947.01	2,290.61	2,179.23
7-Year GoG Bond	378.96	379.00	375.52
10-Year GoG Bond	982.97	983.06	1,072.71
15-Year GoG Bond	784.18	784.25	777.05
GoG Petroleum Financed Bonds	18.34	18.34	18.17
TOR Bonds	131.07	131.08	116.89
Long-Term Instruments	2,966.52	2,854.96	2,828.77
Long-Term Govt Stock	2,746.88	2,747.13	2,721.93
Revaluation Stock	82.74	82.74	81.98
Other Government Stock	-	-	-
Telekom Malaysia Stocks	25.08	25.08	24.85
Standard Loans	111.82	70.26	54.34
Total	14,987.62	14,564.35	14,382.99

Note: Data is provisional and subject to revisions

\* provisional

\*\* revised

\*\*\*'actual

### DETAILS OF GROSS PUBLIC DEBT

	Monthly June 2017***	Monthly	Monthly August 2017*
External Debt Stock (in GHS million)		ouly 2011	, agust 2011
Maturity (original)	74,621.86	73,976.87	74,217.66
Creditor Category	74,621.86	73,976.87	- 74,217.66
Multilateral	25,925.27	25,630.49	25,907.10
Bilateral	5,291.06	5,116.00	5,168.04
Export Credits	6,614.80	6,553.96	6,539.37
Commercial Sources	12,198.76	11,866.13	11,884.20
International Capital Market	16,928.48	-	-
Other Concessional	7,663.49	16,926.93	17,017.70
Domestic Debt Stock (in GHS million)			
Short-Term Instruments	18.249.37	16.958.57	16.623.43

91-Day Treasury Bill 9,020.92 8,920.32 8,798.58   182-Day Treasury Note 4,675.05 3,476.00 3,223.75   1-Year Treasury Note 4,553.40 4,562.26 4,601.10   Medium-Term Instruments 32,726.08 33,829.95 34,512.00   2-Year Fixed Treasury Note 5,985.35 6,018.62 6,049.26   2-Year USD Domestic Bond 413.01 412.97 415.19   3-Year Fixed Rate Bond 6,790.63 6,362.72 7,227.54   3-Year GOG Bond 1,022.69 1,022.69 904.89   5-Year GOG Bond 1,653.80 1,653.80 1,674.42   10-Year GoG Bond 3,422.15 3,422.15 3,408.94   GoG Petroleum Financed Bonds 80.02 80.02 79.71   TOR Bonds 572.00 572.00 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82   Long-Term Goxt Stock 11,987.40 11,987.40 11,941.12   Revaluation Stock - - - -   Telekom Malaysia Stocks 109.46 109.46 109.46 109.	Short-Term Instruments	18,249.37	16,958.57	16,623.43
1-Year Treasury Note 4,553.40 4,562.26 4,601.10   Medium-Term Instruments 32,726.08 33,829.95 34,512.00   2-Year Fixed Treasury Note 5,985.35 6,018.62 6,049.26   2-Year USD Domestic Bond 413.01 412.97 415.19   3-Year Fixed Rate Bond 6,790.63 6,362.72 7,227.54   3-Year Stock (SSNIT) 1,022.69 1,022.69 904.89   5-Year GOG Bond 1,653.80 1,647.42 10-Year GoG Bond 1,653.80 1,647.42   10-Year GoG Bond 1,653.80 1,653.80 1,647.42 10-Year GoG Bond 4,289.68 4,705.98   15-Year GoG Bond 3,422.15 3,422.15 3,408.94 GoG Petroleum Financed Bonds 80.02 80.02 79.71   TOR Bonds 572.00 572.00 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82   Long-Term Govt Stock 11,987.40 11,987.40 11,941.12   Revaluation Stock 361.06 361.06 359.67   Other Government Stock - - -   Telekom Malay	91-Day Treasury Bill	9,020.92	8,920.32	8,798.58
Medium-Term Instruments   32,726.08   33,829.95   34,512.00     2-Year Fixed Treasury Note   5,985.35   6,018.62   6,049.26     2-Year USD Domestic Bond   413.01   412.97   415.19     3-Year Fixed Rate Bond   6,790.63   6,362.72   7,227.54     3-Year Stock (SSNIT)   1,022.69   1,022.69   904.89     5-Year GOG Bond   1,653.80   1,653.80   1,647.42     10-Year GoG Bond   1,653.80   1,647.42     10-Year GoG Bond   4,289.68   4,289.68   4,705.98     15-Year GoG Bond   3,422.15   3,422.15   3,408.94     GoG Petroleum Financed Bonds   80.02   80.02   79.71     TOR Bonds   572.00   572.00   512.81     Long-Term Instruments   12,945.89   12,457.91   12,409.82     Long-Term Gort Stock   361.06   361.06   359.67     Telekom Malaysia Stocks   109.46   109.46   109.04     Standard Loans   487.98   306.57   238.37	182-Day Treasury Bill	4,675.05	3,476.00	3,223.75
2-Year Fixed Treasury Note 5,985.35 6,018.62 6,049.26   2-Year USD Domestic Bond 413.01 412.97 415.19   3-Year Fixed Rate Bond 6,790.63 6,362.72 7,227.54   3-Year Stock (SSNIT) 1,022.69 1,022.69 904.89   5-Year GOG Bond 1,653.80 1,653.80 1,667.42   10-Year GoG Bond 1,653.80 1,653.80 1,647.42   10-Year GoG Bond 4,289.68 4,705.98 15-Year GoG Bond 3,422.15 3,422.15 3,428.68 4,705.98   15-Year GoG Bond 3,422.15 3,422.15 3,422.15 3,428.68 4,705.98   15-Year GoG Bond 80.02 80.02 79.71 TOR Bonds 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82 Long-Term Govt Stock 11,987.40 11,987.40 11,941.12   Revaluation Stock - - - - - - -   Other Government Stock - - - - - - - -   Telekom Malaysia Stocks 109.46 109.46 <td>1-Year Treasury Note</td> <td>4,553.40</td> <td>4,562.26</td> <td>4,601.10</td>	1-Year Treasury Note	4,553.40	4,562.26	4,601.10
2-Year USD Domestic Bond 413.01 412.97 415.19   3-Year Fixed Rate Bond 6,790.63 6,362.72 7,227.54   3-Year Stock (SSNIT) 1,022.69 1,022.69 904.89   5-Year GOG Bond 8,496.76 9,995.31 9,560.27   7-Year GoG Bond 1,653.80 1,653.80 1,647.42   10-Year GoG Bond 4,289.68 4,705.98 13,422.15 3,422.15 3,422.15 3,422.15 3,422.15 3,422.15 3,422.15 3,422.15 3,422.15 3,422.15 3,422.15 3,422.15 3,428.68 4,705.98   GoG Petroleum Financed Bonds 80.02 80.02 80.02 79.71 TOR Bonds 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82 Long-Term Govt Stock 11,987.40 11,987.40 11,947.42   Revaluation Stock 361.06 361.06 359.67 359.63 359.65 359.65 359.65 359.65 359.65 359.65 359.65 359.65 359.65 359.65 359.65 359.65 359.65 359.65 359.65 356.57 358.37	Medium-Term Instruments	32,726.08	33,829.95	34,512.00
3-Year Fixed Rate Bond 6,790.63 6,362.72 7,227.54   3-Year Stock (SSNIT) 1,022.69 1,022.69 904.89   5-Year GOG Bond 8,496.76 9,995.31 9,560.27   7-Year GoG Bond 1,653.80 1,653.80 1,647.42   10-Year GoG Bond 4,289.68 4,289.68 4,705.98   15-Year GoG Bond 3,422.15 3,422.15 3,408.94   GoG Petroleum Financed Bonds 80.02 80.02 79.71   TOR Bonds 572.00 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82   Long-Term Govt Stock 11,987.40 11,941.12 361.06 361.06 359.67   Other Government Stock - - - - -   Telekom Malaysia Stocks 109.46 109.46 109.04 109.04   Standard Loans 487.98 306.57 238.37	2-Year Fixed Treasury Note	5,985.35	6,018.62	6,049.26
3-Year Stock (SSNIT) 1,022.69 1,022.69 904.89   5-Year GOG Bond 8,496.76 9,995.31 9,560.27   7-Year GoG Bond 1,653.80 1,653.80 1,647.42   10-Year GoG Bond 4,289.68 4,289.68 4,705.98   15-Year GoG Bond 3,422.15 3,422.15 3,408.94   GoG Petroleum Financed Bonds 80.02 80.02 79.71   TOR Bonds 572.00 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82   Long-Term Govt Stock 11,987.40 11,941.12   Revaluation Stock 361.06 361.06 359.67   Other Government Stock - - -   Telekom Malaysia Stocks 109.46 109.46 109.04   Standard Loans 487.98 306.57 238.37	2-Year USD Domestic Bond	413.01	412.97	415.19
5-Year GOG Bond 8,496.76 9,995.31 9,560.27   7-Year GoG Bond 1,653.80 1,653.80 1,647.42   10-Year GoG Bond 4,289.68 4,289.68 4,705.98   15-Year GoG Bond 3,422.15 3,422.15 3,408.94   GoG Petroleum Financed Bonds 80.02 80.02 79.71   TOR Bonds 572.00 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82   Long-Term Govt Stock 11,987.40 11,941.12 861.06 359.67   Other Government Stock - - - -   Telekom Malaysia Stocks 109.46 109.46 109.04 109.04	3-Year Fixed Rate Bond	6,790.63	6,362.72	7,227.54
7-Year GoG Bond 1,653.80 1,653.80 1,647.42   10-Year GoG Bond 4,289.68 4,289.68 4,289.68   15-Year GoG Bond 3,422.15 3,422.15 3,408.94   GoG Petroleum Financed Bonds 80.02 80.02 79.71   TOR Bonds 572.00 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82   Long-Term Govt Stock 11,987.40 11,987.40 11,941.12   Revaluation Stock 361.06 361.06 359.67   Other Government Stock 109.46 109.46 109.04   Standard Loans 487.98 306.57 238.37	3-Year Stock (SSNIT)	1,022.69	1,022.69	904.89
10-Year GoG Bond 4,289.68 4,289.68 4,705.98   15-Year GoG Bond 3,422.15 3,422.15 3,408.94   GoG Petroleum Financed Bonds 80.02 80.02 79.71   TOR Bonds 572.00 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82   Long-Term Govt Stock 11,987.40 11,987.40 11,941.12   Revaluation Stock 361.06 361.06 359.67   Other Government Stock 109.46 109.46 109.04   Standard Loans 487.98 306.57 238.37	5-Year GOG Bond	8,496.76	9,995.31	9,560.27
15-Year GoG Bond 3,422.15 3,422.15 3,408.94   GoG Petroleum Financed Bonds 80.02 80.02 79.71   TOR Bonds 572.00 572.00 512.81   Long-Term Instruments 12,945.89 12,457.91 12,409.82   Long-Term Govt Stock 11,987.40 11,987.40 11,941.12   Revaluation Stock 361.06 361.06 359.67   Other Government Stock - - -   Telekom Malaysia Stocks 109.46 109.04 109.04   Standard Loans 487.98 306.57 238.37	7-Year GoG Bond	1,653.80	1,653.80	1,647.42
GoG Petroleum Financed Bonds   80.02   80.02   79.71     TOR Bonds   572.00   572.00   512.81     Long-Term Instruments   12,945.89   12,457.91   12,409.82     Long-Term Govt Stock   11,987.40   11,987.40   11,941.12     Revaluation Stock   361.06   361.06   359.67     Other Government Stock   -   -   -     Telekom Malaysia Stocks   109.46   109.46   109.04     Standard Loans   487.98   306.57   238.37	10-Year GoG Bond	4,289.68	4,289.68	4,705.98
TOR Bonds   572.00   572.00   512.81     Long-Term Instruments   12,945.89   12,457.91   12,409.82     Long-Term Govt Stock   11,987.40   11,987.40   11,941.12     Revaluation Stock   361.06   361.06   359.67     Other Government Stock   -   -   -     Telekom Malaysia Stocks   109.46   109.46   109.04     Standard Loans   487.98   306.57   238.37	15-Year GoG Bond	3,422.15	3,422.15	3,408.94
Long-Term Instruments   12,945.89   12,457.91   12,409.82     Long-Term Govt Stock   11,987.40   11,987.40   11,941.12     Revaluation Stock   361.06   361.06   359.67     Other Government Stock   -   -   -     Telekom Malaysia Stocks   109.46   109.46   109.04     Standard Loans   487.98   306.57   238.37	GoG Petroleum Financed Bonds	80.02	80.02	79.71
Long-Term Govt Stock   11,987.40   11,987.40   11,987.40   11,941.12     Revaluation Stock   361.06   361.06   359.67     Other Government Stock   -   -   -     Telekom Malaysia Stocks   109.46   109.46   109.04     Standard Loans   487.98   306.57   238.37	TOR Bonds	572.00	572.00	512.81
Revaluation Stock   361.06   361.06   359.67     Other Government Stock   -   -   -     Telekom Malaysia Stocks   109.46   109.46   109.04     Standard Loans   487.98   306.57   238.37	Long-Term Instruments	12,945.89	12,457.91	12,409.82
Other Government Stock   -   -     Telekom Malaysia Stocks   109.46   109.46   109.04     Standard Loans   487.98   306.57   238.37	Long-Term Govt Stock	11,987.40	11,987.40	11,941.12
Telekom Malaysia Stocks   109.46   109.46   109.04     Standard Loans   487.98   306.57   238.37	Revaluation Stock	361.06	361.06	359.67
Standard Loans 487.98 306.57 238.37	Other Government Stock	-	-	-
	Telekom Malaysia Stocks	109.46	109.46	109.04
Total 64,409.33 63,553.01 63,098.18	Standard Loans	487.98	306.57	238.37
	Total	64,409.33	63,553.01	63,098.18

Note: Data is provisional and subject to revisions

\* provisional

\*\* revised

\*\*\*'actual